



Azure Healthcare Limited announces 2015 results

Melbourne, Australia, September 25 2015 - Azure Healthcare Limited (ASX:AZV) released its Annual Report for the fiscal year ended 30 June 2015.

Azure highlights:

- Revenue up 11.6% to \$34.95 million;
- Investment in research and development (R&D) increased to \$5.1 million as compared to \$2.8 million in the prior year. The company expects a similar R&D investment in the 2016 financial year;
- Positive operating cashflow of \$1.87 million for the year with 30 June 2015 cash at bank of \$3.157 million;
- NPAT decreased by 71.7% to \$1.093 million; Furthermore the company does not presently anticipate the 2016 financial year underlying operational earnings to be greater than those of 2015;
- Ongoing product review resulting in write down of inventory of \$0.35 million;

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