

HUME PARTNERS

Level 31
367 Collins Street
Melbourne, 3000,
Victoria, Australia

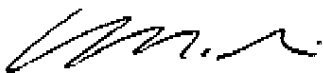
FACSIMILE

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Date: 28/09/2015
Fax #: 1300 135 638
To: ASX Company Announcements
Company: Generation Healthcare REIT (GHC)
From: Hume Partners Pty Ltd
Pages: 7 (including this page)
Subject: Form 604

Please find the following Form 604 Notice of change of interests of substantial holder.

Regards,



Lucy Mackie
Finance Manager

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Form 604**Corporations Act 2001
Section 671B****Notice of change of interests of substantial holder****To Company Name/Scheme** **Generation Healthcare REIT****ACN/ARSN** **118 712 584****1. Details of substantial holder(1)****Name** **Hume Partners Pty Ltd and on behalf of its clients listed in Annexure A****ACN/ARSN (if applicable)** **167 864 511**There was a change in the interests of the
substantial holder on 25 / 09 / 2015The previous notice was given to the company on 01 / 06 / 2015The previous notice was dated 29 / 05 / 2015**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary units	25,825,562	12.2%	16,180,916	7.5%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hume Partners Pty Ltd ACN 167 864 511	Level 31, 367 Collins Street, Melbourne VIC 3000
Taverners Property Pty Ltd ACN 096 949 772	Level 31, 367 Collins Street, Melbourne VIC 3000
Taverners N Pty Ltd ACN 140 170 190	Level 31, 367 Collins Street, Melbourne VIC 3000
Taverners J Pty Ltd ACN 133 104 819	Level 31, 367 Collins Street, Melbourne VIC 3000
Taverners No. 11 Pty Ltd ACN 097 971 572	Level 31, 367 Collins Street, Melbourne VIC 3000
Taverners No. 9 Pty Ltd ACN 092 426 483	Level 31, 367 Collins Street, Melbourne VIC 3000
Taverners Holdings (Aust) Pty Ltd ACN 050 995 965	Level 31, 367 Collins Street, Melbourne VIC 3000
Taverners (Aust) Pty Ltd ACN 005 578 969	Level 31, 367 Collins Street, Melbourne VIC 3000

Signature

print name

KIN HO

capacity

DIRECTOR

sign here



date 28/09/15

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A" to Form 604

This is Annexure "A" of one page referred to in Form 604 - Notice of change of interests of substantial holder signed by me and dated 28 September 2015.



Signed

KIN HO

Name


DIRECTOR

Capacity

Name	Address
Taverners Property Pty Ltd(T Property) ACN 096 949 772	Level 31, 367 Collins Street, Melbourne VIC 3000
Taverners N Pty Ltd(Taverners N) ACN 140 170 190	Level 31, 367 Collins Street, Melbourne VIC 3000
Taverners J Pty Ltd(Taverners J) ACN 133 104 819	Level 31, 367 Collins Street, Melbourne VIC 3000
Taverners No. 11 Pty Ltd(T No. 11) ACN 097 971 572	Level 31, 367 Collins Street, Melbourne VIC 3000
Taverners No. 9 Pty Ltd(T No. 9) ACN 092 426 483	Level 31, 367 Collins Street, Melbourne VIC 3000
Taverners Holdings (Aust) Pty Ltd(T Hold Aust) ACN 050 995 965	Level 31, 367 Collins Street, Melbourne VIC 3000
Taverners (Aust) Pty Ltd(T Aust) ACN 005 578 969	Level 31, 367 Collins Street, Melbourne VIC 3000

Annexure "B" to Form 604

This is Annexure "B" of one page referred to in Form 604 - Notice of change of interests of substantial holder signed by me and dated 28 September 2015.


Signed


KIN HO
Name

DIRECTOR
Capacity

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
25/09/15	Taverners N, T Hold Aust, T Aust, Hume Partners Pty Ltd (Hume Partners)	On-Market Disposal by Taverners N	\$13,133,944	7,099,429	Ordinary Units	7,099,429
31/08/15		Units issued to Taverners N as a result of participation in dividend re-investment plan	\$124,213	78,502	Ordinary Units	78,502
25/09/15	Taverners J, T Hold Aust, T Aust, Hume Partners	On-Market Disposal by Taverners J	\$2,763,103	1,493,569	Ordinary Units	1,493,569
31/08/15		Units issued to Taverners J as a result of participation in dividend re-investment plan	\$55,140	34,849	Ordinary Units	34,849
31/08/15	T Property, T No.9, T Hold Aust, T Aust, Hume Partners	Units issued to T Property as a result of participation in dividend re-investment plan	\$544,298	343,994	Ordinary Units	343,994
25/09/15	T No.11, T Hold Aust, T Aust, Hume Partners	On-Market Disposal by T No.11	\$1,377,726	744,717	Ordinary Units	744,717
31/08/15		Units issued to T No. 11 as a result of participation in dividend re-investment plan	\$29,202	18,456	Ordinary Units	18,456
16/07/15		On-market acquisition by T No.11	\$25,778	16,111	Ordinary Units	16,111
15/07/15		On-market acquisition by T No.11	\$69,507	43,442	Ordinary Units	43,442
25/09/15	Hume Partners, T Hold Aust, T Aust	On-market disposal by Stoneyville Pty Ltd (Stoneyville)	\$1,225,227	662,285	Ordinary Units	662,285
26/08/15		Off-Market disposal of ordinary units by Alady No.5 Pty Ltd (Alady)	\$304,200	180,000	Ordinary Units	180,000

Annexure "C" to Form 604

This is Annexure "C" of two pages referred to in Form 604 - Notice of change of interests of substantial holder signed by me and dated 28 September 2015.


Signed

KIN HO
Name

DIRECTOR
Capacity

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
T Property	T Property	T Property	Registered holder	14,963,944 ordinary units	6.97%
Hume Partners			Relevant interest pursuant to section 608(1) as investment manager of T Property		
T No.9			Relevant interest pursuant to section 608(3) as sole shareholder of T Property		
T Hold Aust			Relevant interest pursuant to section 608(3) as sole shareholder of T No. 9		
T Aust			Relevant interest pursuant to section 608(3) as sole shareholder of T Hold Aust		
Taverners N	Taverners N	Taverners N	Registered holder	363,361 ordinary units	0.17%
Hume Partners			Relevant interest pursuant to section 608(1) as investment manager of Taverners N		
T Hold Aust			Relevant interest pursuant to section 608(3) as sole shareholder of Taverners N		
T Aust			Relevant interest pursuant to section 608(3) as sole shareholder of T Hold Aust		

Annexure "C" to Form 604

This is Annexure "C" of two pages referred to in Form 604 - Notice of change of interests of substantial holder signed by me and dated 28 September 2015.



Signed

KIN HO

Name

DIRECTOR

Capacity

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hume Partners	Alady	Alady	Relevant interest pursuant to section 608(1) as investment manager of Alady	181,716 ordinary units	0.08%
	WLM.ELA Pty Ltd (WLM.ELA)	WLM.ELA	Relevant interest pursuant to section 608(1) as investment manager of WLM.ELA	31,384 ordinary units	0.01%
	Tilana Investments 1 Pty Ltd(Tilana)	Tilana	Relevant interest pursuant to section 608(1) as investment manager of Tilana	404,522 ordinary units	0.19%
	Infinity Reign Pty Ltd (Infinity)	Infinity	Relevant interest pursuant to section 608(1) as investment manager of Infinity	236,529 ordinary units	0.11%
T Hold Aust	Alady, Tilana, Infinity, WLM.ELA	Alady, Tilana, Infinity, WLM.ELA	Relevant interest pursuant to section 608(3)(a) pursuant to having voting power of above 20% in Hume Partners	853,611 ordinary units	0.40%
T Aust	Alady, Tilana, Infinity, WLM.ELA	Alady, Tilana, Infinity, WLM.ELA	Relevant interest pursuant to section 608(3)(b) as sole shareholder of T Hold Aust	853,611 ordinary units	0.40%