

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme ASCIANO LIMITED
ACN/ARSN 123 652 862

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **25 September 2015**

The previous notice was given to the company on **28 September 2015**

The previous notice was dated **24 September 2015**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of Change (4) | Consideration given in relation to change (5) | Class (6) and Number of securities affected | Person's votes affected |
|------------------------|--|----------------------|---|---|-------------------------|
| Please see Appendix A. | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---------|
| Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/ | |

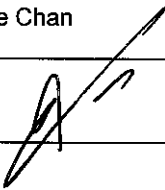
SIGNATURE

Print Name: Pepe Chan

Capacity: Authorised signatory

Sign Here:

Date: 29 September 2015

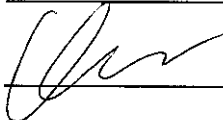


Print Name: Weixiao Qin

Capacity: Authorised signatory

Sign Here:

Date: 29 September 2015



Contact details for this notice:

Weixiao Qin
Compliance Operations
(T) +65 6495 8217

| AIO - Appendix A | | | | | |
|------------------|--|---------------------|---|----------------------|----------|
| Date of change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number of securities | Class |
| 25-Sep-15 | UBS Global Asset Management | Buy | 1,164 | 139 | Ordinary |
| 25-Sep-15 | UBS AG, London Branch | Sell | 502,230 | (60,000) | Ordinary |
| 25-Sep-15 | UBS Switzerland AG | Collateral received | N/A | 7 | Ordinary |
| 25-Sep-15 | UBS Switzerland AG | Collateral returned | N/A | (2,667,384) | Ordinary |
| 25-Sep-15 | UBS Wealth Management Australia Ltd | Transfer-Out | N/A | (1,013) | Ordinary |
| 25-Sep-15 | UBS Wealth Management Australia Ltd | Transfer-Out | N/A | (3,918) | Ordinary |
| 25-Sep-15 | UBS Wealth Management Australia Ltd | Transfer-Out | N/A | (2,976) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 50,037 | 6,000 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 101,792 | (12,147) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 92,760 | (11,059) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 77,476 | 9,264 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 5,788 | (692) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 711,413 | 85,086 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 171,282 | (20,515) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 7,506 | (900) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 359,811 | 43,000 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 271,431 | (32,410) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 24,110 | 2,884 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 137,524 | 16,444 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 220,007 | (26,289) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 229,248 | (27,400) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 241,971 | 28,937 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 112,130 | (13,400) | Ordinary |
| 25-Sep-15 | UBS AG, Australia Branch | Stock received | N/A | 11,360 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 353 | 42 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 16,330 | 1,944 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 1,696 | 202 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 6,246 | 744 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 6,897 | 823 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 38,095 | 4,546 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 143 | 17 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 4,844 | 578 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 12,522 | 1,496 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Buy | 15,341 | 1,835 | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 8 | (1) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 34 | (4) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 2,692 | (321) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 4,771 | (569) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 119,415 | (14,267) | Ordinary |
| 25-Sep-15 | UBS Securities Australia Ltd | Sell | 4,495 | (537) | Ordinary |