

ASX RELEASE

1 October 2015

Terms of Appointment for Peter Balka, Interim CEO

Further to the Tigers Realm Coal (TIG) release on 23 September 2015, the Company is now able to advise the following terms of appointment for Interim Chief Executive Officer, Peter Balka.

Salary (TFR)	US\$300,000 pa, equivalent paid in rubles
Short term incentive	Up to 50% of Salary based on performance targets.
Additional (one off) Bonus	At Board's discretion, a one off bonus once Project F is in steady state production.
Long term incentive	Ongoing participation in the Company's Long Term Incentive Plan – annual allotment of unlisted options calculated on 50-100% of TFR.
Termination clause	3 months written notice by either party, or pay in lieu.

Further details about Tigers Realm Coal can be found at www.tigersrealmcoal.com

For further information, contact
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