

2 October 2015

ASX ANNOUNCEMENT

Chairman sells 4.64 million shares

The Chairman of Medical Developments Limited (ASX: MVP), Mr. David Williams has given notice that he has sold 4.64 million shares in recent days to Institutional investors in order to increase the liquidity of the shares on the open market.

Mr. Williams said “the stock should now be more liquid with trading between institutional shareholders and the company will have an enhanced prospect of being included on the index”.

Mr. Williams said “the company now has more than a dozen quality Australian Institutional Investors on the register. This is a great shareholder base to take on a European roadshow sometime after we have our first sales in the European Union”.

Mr. Williams remains a substantial shareholder of MVP, having a remaining indirect interest in 18,731,990 shares or 32.45% of the company’s issued capital. Mr. Williams said “I have no immediate plans to reduce my holding further”.

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About Pentrox

Penthrox is a fast onset, non-opioid analgesic indicated for pain relief by self-administration in patients with trauma and those requiring analgesia for surgical procedures. Penthrox has been used safely and effectively for more than 30 years in Australia with excess of 5.0 million units sold. There is growing interest in Penthrox being used in patients undergoing investigatory procedures, as well as operational procedures such as colonoscopy.

About Medical Developments International Ltd

MVP is an Australian company delivering emergency medical solutions dedicated to improving patient outcomes. MVP is a leader in emergency pain relief and respiratory products. The Company manufactures Penthrox®, a fast acting trauma & emergency pain relief product. It is used in Australian Hospitals including Emergency Departments, Australian Ambulance Services, the Australian Defence Forces, Sports Medicine and for analgesia during short surgical procedures such as Dental and Cosmetic surgery as well as in other medical applications. MVP is expanding internationally and manufactures a range of world-leading Asthma respiratory devices.