

7 October 2015

HEAD OFFICE

Level 5, 390 St
Kilda Rd
Melbourne VIC 3004
Tel: (03) 8844 4000
Fax: (03) 8844 4099

www.visioneyeinstitute.com.au
info@visioneyeinstitute.com.au

Vision Eye Institute Ltd
ABN 21 098 890 816

Dear Vision Shareholder

ACCEPT JANGHO'S TAKEOVER OFFER WITHOUT DELAY

Your directors recommend that you **accept** the offer by Jangho Group Co., Ltd (**Jangho**) for all of your shares in Vision Eye Institute Limited (**Vision**) **without delay**.

You should be aware that:

- Jangho has received acceptances which have increased its voting power in Vision to 50.17%. All Vision directors who held shares have accepted the Offer for all of their shares.
- The Offer is now **unconditional** and is **due to close on Wednesday 21 October 2015**.
- Jangho has announced that it has no present intention to extend the offer period (although it reserves the right to do so).
- Jangho has also confirmed that the price of \$1.10 cash per share (reduced by the \$0.025 per share for the FY15 Final Dividend paid by Vision on 30 September 2015) is **final and will not be increased**, subject to no superior proposal for Vision being publicly announced before the end of the Offer period.

To accept the Offer, you need to complete the Acceptance Form that accompanied your copy of the Bidder's Statement in accordance with the instructions on it and return it using the supplied pre-addressed envelope.

If your Vision shares are held in CHESS (Holder Identification Number prefixed with 'X'), you can also accept the Offer by directly instructing your controlling participant (usually your stockbroker) to accept the Offer on your behalf.

Your acceptance must be received before the Offer closes at **7.00pm (Melbourne time) on Wednesday 21 October 2015**, unless the Offer is extended or withdrawn.

If you have any questions about the Offer or require assistance with accepting the Offer, please contact the Jangho Offer Information Line on 1300 374 107 (within Australia) or +61 3 9415 4110 (from outside Australia).

Yours sincerely



Shane Tanner
Chairman
Vision Eye Institute Limited