



8 October 2015

IOOF statement on Maurice Blackburn's proposed class action

IOOF has rejected a claim that it breached its continuous disclosure obligations or engaged in misleading or deceptive conduct.

The plaintiff law firm Maurice Blackburn has announced that it has conducted investigations (which are apparently continuing) and is seeking expressions of interest from IOOF shareholders in joining a class action. IOOF is confident that the proposed action described by Maurice Blackburn is misconceived both factually and at law. It would be purely speculative and is not in IOOF shareholders' interests.

IOOF complies with the law in relation to its continuous disclosure obligations and rejects any suggestion that its approach is inadequate. In the interests of its shareholders, IOOF will vigorously defend any claim.