

9 October 2015

Federation Centres appoints Chief Investment Officer

Federation Centres (the Group, ASX:FDC) is pleased to announce the appointment of Mr Michael O'Brien as Chief Investment Officer. The appointment follows a recent review of the Group's operating model and business requirements in the area of Investments. Michael will commence with the Group on 12 October 2015 and will be located in Melbourne.

Mr Angus McNaughton, Federation Centres' Chief Executive Officer (CEO), said: "After completing an extensive executive search, I am very pleased to be welcoming someone of Michael's calibre to the team at Federation Centres. Michael's significant retail property industry and investment experience will further strengthen the Group's management team.

"I would also like to acknowledge Richard Jamieson for his work across the Investments function in recent months, in particular during our initial integration and in addition to his responsibility as Chief Financial Officer."

Michael will work closely with the CEO on Group Strategy and will be responsible for Investment Management, Strategic Partnerships, Investor Relations and Capital Transactions. He will also be a member of the Group's Executive Committee.

Michael previously held senior roles at GPT Group including Group Executive – Corporate Development, Chief Operating Officer and Chief Financial Officer. Prior to this Michael was at Lend Lease Corporation where he held a variety of funds management and shopping centre management positions, including Chief Executive Officer of Lend Lease Retail.

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About Federation Centres (ASX: FDC)

Federation Centres is one of Australia's leading retail property groups. Following the merger with Novion Property Group implemented in June 2015, Federation Centres has over \$22 billion in retail assets under management.

For more information about Federation Centres, please visit www.federationcentres.com.au.

For information about Novion Property Group, please visit www.novion.com.au.