



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE

14 October 2015

Update on non-binding acquisition proposal

iSelect Ltd (ASX:ISU) announced yesterday that it had received a confidential, indicative, non-binding and conditional proposal from a private equity firm to acquire all of the shares of iSelect via a scheme of arrangement.

iSelect notes the media speculation about the identity of the private equity firm and confirms that the proposal was received from Providence Equity Partners.

The Board reiterates that there is no certainty that a proposal will result in a binding offer or whether such an offer would be recommended by the Board of iSelect.

ENDS

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About iSelect

iSelect is Australia's leading multi-channel comparison service, providing Australian consumers with trusted product comparison and advice on more than 12,500 insurance, energy, personal finance and broadband products from over 85 partner providers. With a household brand that attracts over 8 million unique visitors to its website every year, iSelect now distributes 1 in 5 of all private health insurance policies in Australia. Owing to its digitally enabled and customer-centric advice model, iSelect continues to grow its market-leading position in health insurance, energy, life insurance and personal finance comparison.

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