

15 October 2015

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Conditions satisfied for early escrow release

Estia Health Limited (ASX: EHE) (“Estia” or the “Company”) advises that, at the close of trading on Tuesday 13 October 2015, the volume-weighted average price of Estia shares calculated over a period of 10 consecutive trading days following the release of the Company's results for the financial year ended 30 June 2015, was at least 20% higher than the offer price under Estia's initial public offering of \$5.75 per share.

In accordance with Listing Rule 3.10A, Estia advises that, pursuant to the voluntary escrow arrangements described in the Company's Prospectus dated 24 November 2014:

- 30,836,000 shares held by Quadrant Funds; and
- 7,551,488 shares held by Mercury,

being all remaining escrowed shares held by the Quadrant Funds and Mercury, will be released from escrow on Thursday 29th October 2015.

-ENDS-

For Further Information: investor@estiahealth.com.au
[or Peter Brookes, Citadel Communications +61 \(0\) 407 911 389](#)