

ASX ANNOUNCEMENT

AUSTRALIAN CAREERS NETWORK LIMITED

15 October 2015

Attention: Kate Kidson

TO WHOM IT MAY CONCERN

In accordance with ASX Listing Rule 17.2, Australian Careers Network Limited (**Company**) requests a voluntary suspension of its securities pending the release of an announcement.

In accordance with Listing Rule 17.2, we outline the following:

1. The reason for the request is to allow the Company to address the correspondence and Notices regarding non-compliances received from regulators including the Department of Education. The Company was unable to properly address the consequences of that correspondence during the trading halt and did not want to release an announcement to the market before it was across all the facts and ramifications as such announcement would mean that the market would not be fully informed.
2. We request the voluntary suspension to last until the Company makes an announcement in relation to this correspondence and Notices regarding non-compliances. We anticipate that the announcement will be made following the response by the Company to the correspondence from the regulators which last response is due by 6 November 2015 and following the receipt of the responses from the regulators. It is anticipated the voluntary suspension will be lifted by 21 November 2015.
3. The release of the announcement will end the voluntary suspension.
4. We are not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully



Ivan Brown
Managing Director

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Australian Careers Network Group (ASX: ACO) is a full service vocational education and training provider encompassing student marketing and recruitment, direct and subcontracted education and training delivery (registered and non-registered), the issuing of registered qualifications, tracking, processing and reporting functions under the Australian Skills Quality Authority (ASQA) and the Victorian Registration and Qualifications Authority (VRQA).

Its primary services include workplace training and classroom based accredited certificates and diplomas, heavy equipment licensing, simulative and flexible learning, industry-experienced training and assessment and partnering with job seeking agencies to provide employment pathways to students seeking employment upon completion of a qualification.