

# ANNUAL GENERAL MEETING

15 October 2015





# CHRIS ROBERTS

Chairman

Outperformance through... *Financial Discipline*

# Full year result – profit up 25.9%



Metrics	FY15	FY14	% Change
Profit after tax (AUD millions)	131.4	104.4	↑ 25.9
Earnings per share (cents)	10.9	8.7	↑ 25.9
Return on average funds employed (%)	10.6	9.3	↑ 2.1
Operating cash flow (AUD millions)	260.8	218.9	↑ 19.1
Dividend per share* (cents)	7.5	6.0	↑ 25.0

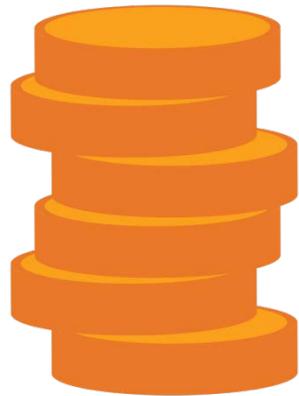
\*Declared dividend

“ **Solid performance in-line with expectations** ”

# Strong shareholder returns



**Annual Dividend** **7.5**<sup>C</sup>  
AUD Per share



**Payout Ratio** **69**%<sup>\*</sup>  
of NPAT

\*approximately

# Investing for Innovation

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- \$45 million investment over 3 years
- Innovation, modernisation and productivity improvements
- Customer benefits and financial returns



# Corporate citizenship

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# Summary

- Delivery in line with objectives
- Strong earnings growth
- Increased financial returns

“ ***With a sound strategy, a strong balance sheet, customer focus and an experienced and talented leadership team, Orora is well placed to deliver further growth and improved shareholder returns*** ”





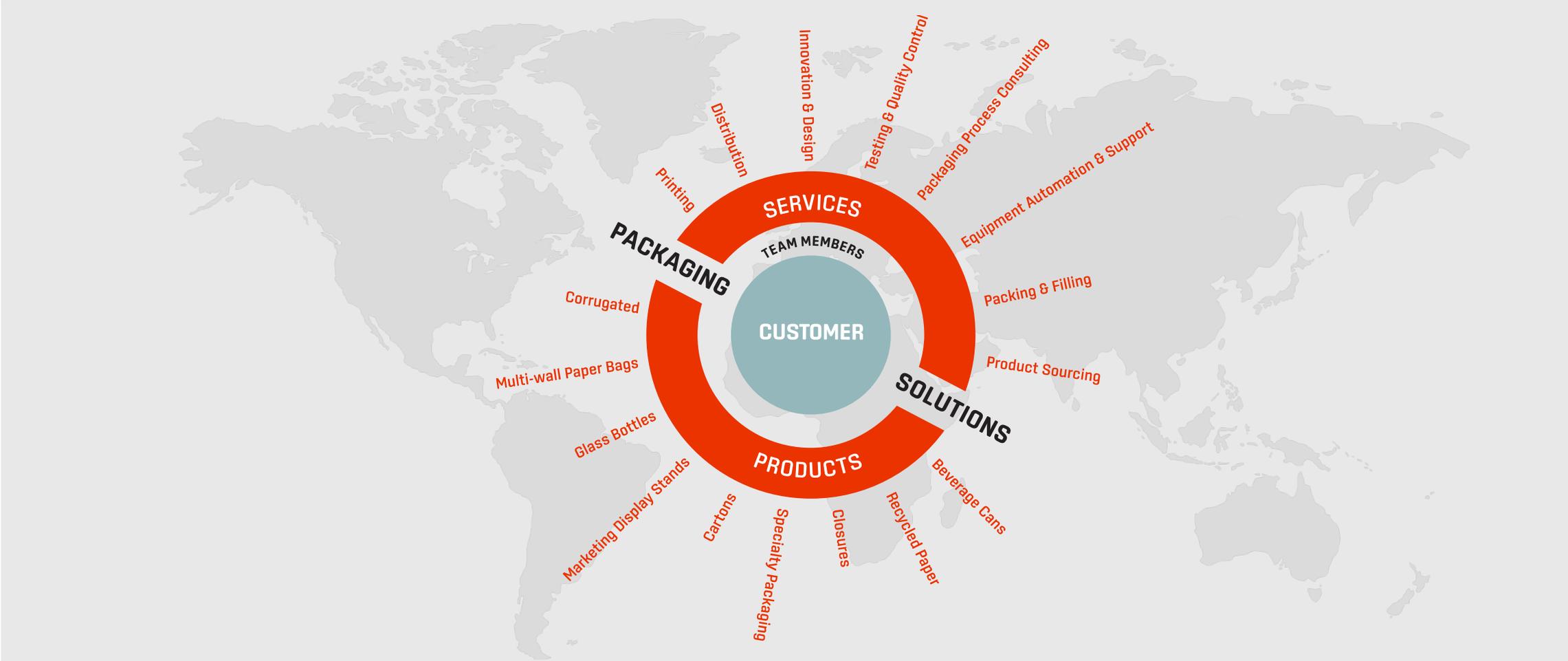
# NIGEL GARRARD

Managing Director & CEO



Outperformance through... *Our People*

# A customer-led packaging solutions provider



# The Orora Way



*What We Believe*

AT ORORA WE BELIEVE PACKAGING TOUCHES LIVES.

TOGETHER WE DELIVER ON THE PROMISE OF WHAT'S INSIDE.

*What We Value*

**TEAMWORK**  
*We are one Orora, without silos. We keep each other safe. We are in it together – or not at all.*

**PASSION**  
*Be courageous. Be curious and innovate. Be responsible and deliver.*

**RESPECT**  
*For each other. For the community. For our customers.*

**INTEGRITY**  
*Do what is right. Be true to what we stand for. Be true to the promise we make.*

*What We Deliver*

OUTPERFORMANCE THROUGH...

Customer Focus

Safety

Financial Discipline

Our People

“ **Customer-led culture to drive sustainable Outperformance** ”

# A culture of Outperformance



# Team Member Share Plan

- More than 1000 eligible team members participated in 2014
- 2015 Plan closes 16 October

“

***... having a financial stake in our business will further align the interest of our team members with you, our shareholders.***

”

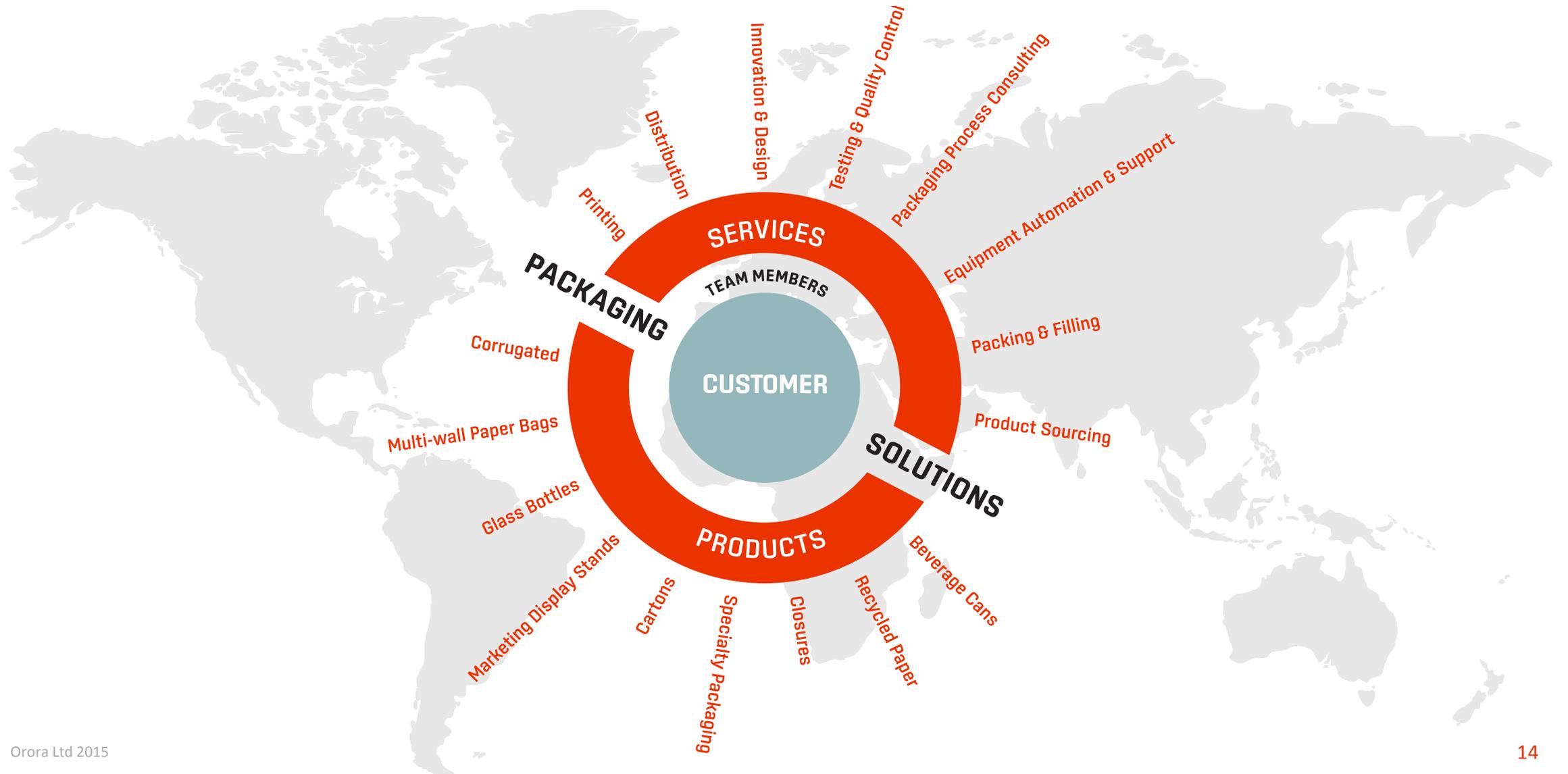


# Safety performance

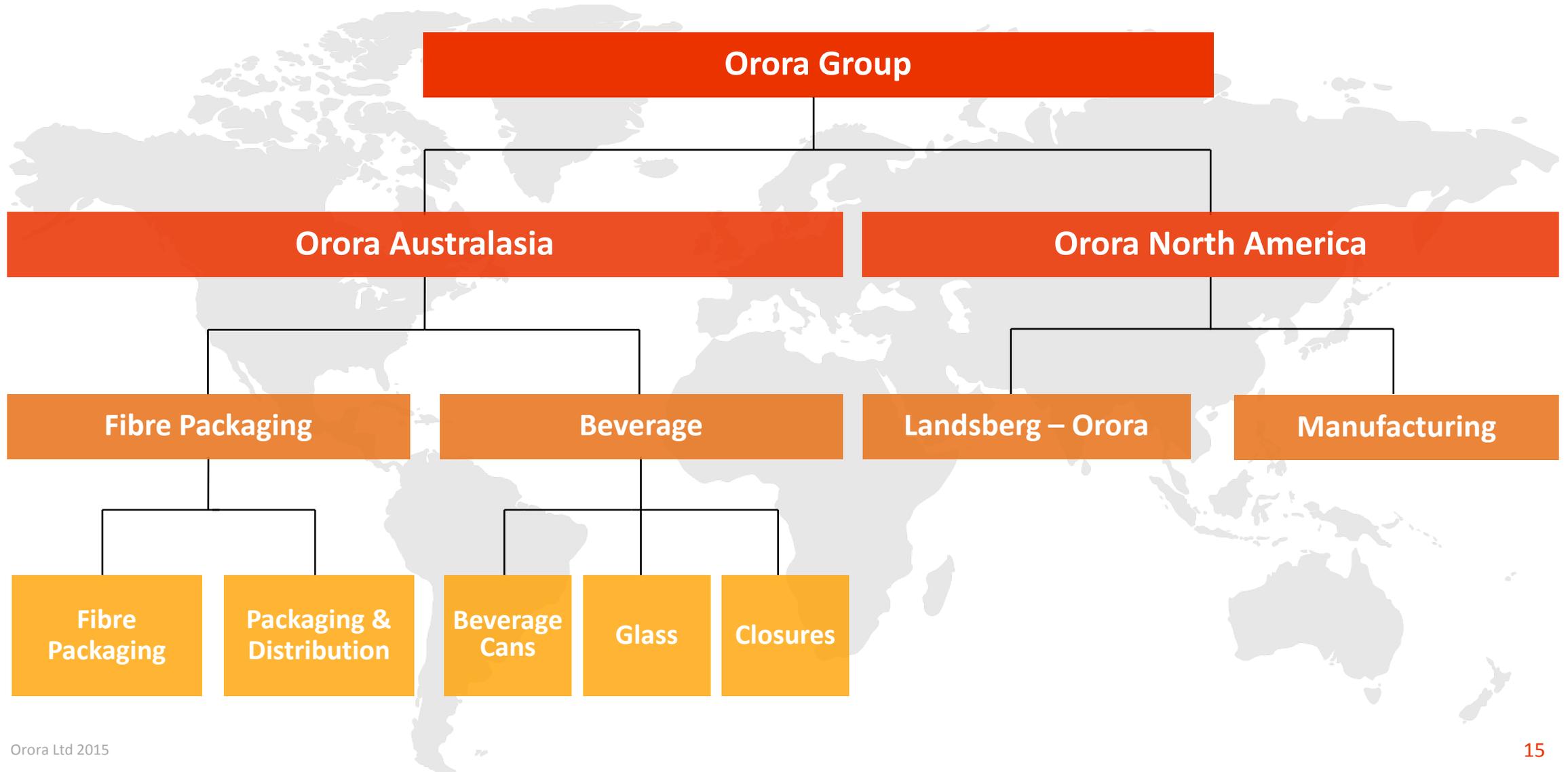
## ORORA GROUP SAFETY RECORD SINCE JUNE 2013



# A customer-led packaging solutions provider



# A customer-led packaging solutions provider



# Business performance - Australasia



**EBIT Total**



**181.6  
million**

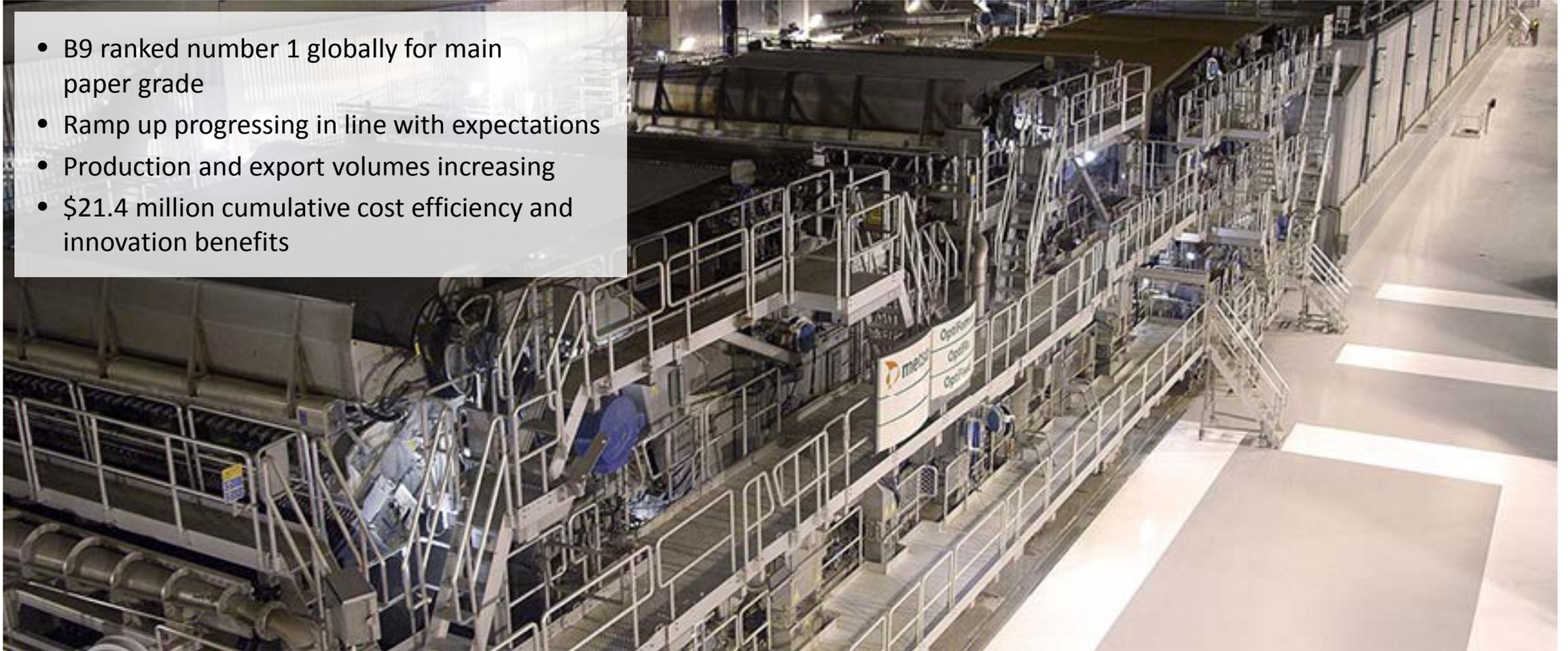
**EBIT increase**



**11.8%**

# Business performance - Australasia

- B9 ranked number 1 globally for main paper grade
- Ramp up progressing in line with expectations
- Production and export volumes increasing
- \$21.4 million cumulative cost efficiency and innovation benefits



# Business performance – North America



# Business performance – North America



- A proven and repeatable merger, acquisition and integration process
- Worldwide Plastics: set to deliver 20% return on investment one year ahead of schedule
- Acquisition of Jakait: packaging and logistics to North American greenhouse produce sector



# Investing for future growth



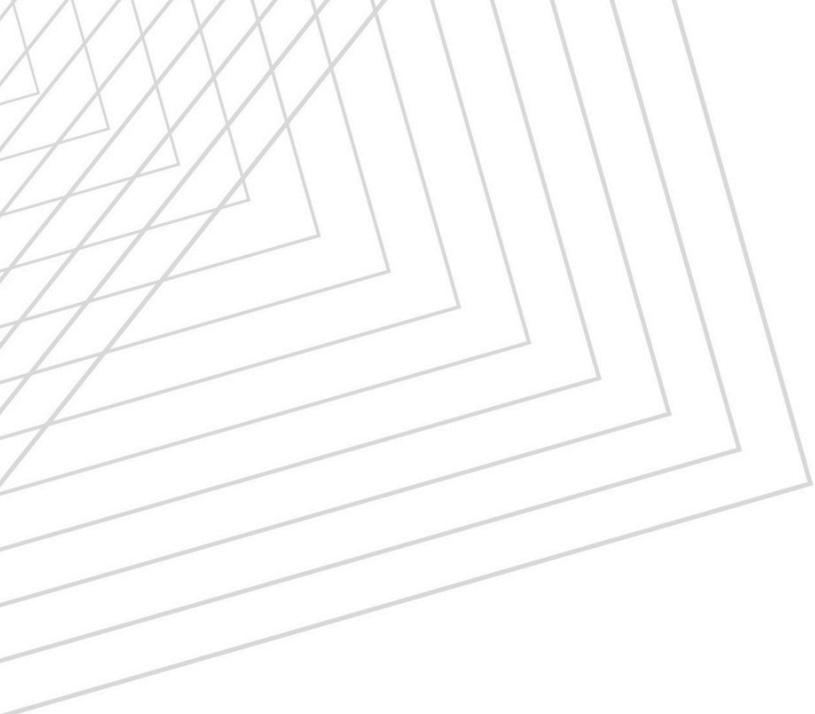
# Recognised for innovation & excellence



# Looking forward

- Organic growth across Australasia and North America
- Global Innovation Fund to drive customer-led innovation and growth
- Further production, innovation and financial benefits of B9





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