



## SML Corporation Limited

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ASX code: SOP

**20 October 2015**

ASX Market Announcements  
Australia Securities Exchange

### **Expiry of Options – Waiver of Listing Rule 6.24**

**SML Corporation Limited** (the “Company”) (ASX: SOP) notifies the holders of the Company’s 36,891,338 quoted options (exercisable at \$0.20 expiring on 23 November 2015) (ASX: SOPO) (“Options”) that the Options will expire at 5.00 pm AEDT on 23 November 2015.

The Company advises that it has been granted a waiver from ASX Listing Rule 6.24 on the basis that the Options are deeply out of the money and the likelihood of holders exercising the Options is remote. Accordingly, option expiry notices will not be sent to holders of Options unless the market price of the Company’s ordinary shares exceeds \$0.15 before 23 November 2015.

In accordance with paragraph 6.1 of Appendix 6A of the ASX Listing Rules and the terms of the waiver granted, the Company provides the following information:

- the number of options to which this notice applies is 36,891,338;
- each option exercised entitles the holder to receive one fully paid ordinary share in the Company. If all of the options were exercised, 36,891,338 fully paid ordinary shares in the Company would be issued;
- the exercise price for each option is \$0.20;
- the due date for payment of the exercise price is 5.00 pm AEDT on Monday, 23 November 2015 (Expiry Date);
- If payment is not received before the Expiry Date, the Options will expire unexercised and all rights will cease;
- official quotation of the options will cease on 16 November 2015, being five business days before the Expiry Date;
- the market price of fully paid ordinary shares in the Company on 19 October 2015 (being the last trading day prior to the date of this notice) was \$0.014;
- during the last three months preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.017 on 11 August 2015 and the lowest market price is \$0.012 on 9 September 2015; and
- no underwriting agreement currently exists in respect of these Options.

### **For further information, please contact:**

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### **About SML Corporation Limited**

SML Corporation is specialising on gold and base metals exploration in the East Gippsland region of Victoria. SMLC’s granted tenements cover an area of approximately 246km<sup>2</sup> in some of Victoria’s most prospective areas and include the historic goldfields at Glen Wills and Sunnyside. Although the East-Gippsland region has hosted many minerals in the past, the region has been significantly under-explored and SMLC is now using modern geological techniques to explore for gold, silver, and copper.