

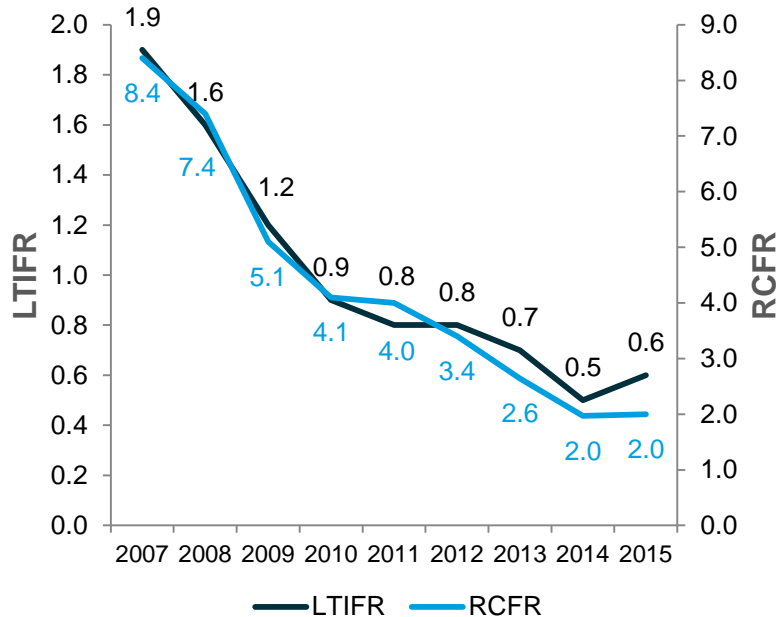
Annual General
Meeting
2015



Chairman – Mr Graeme Liebelt



Amcor safety performance



2013 to 2015 data excludes the demerged Australasia and Packaging Distribution (AAPD) business. All prior periods are shown inclusive of AAPD.

- World class safety performance
- Significant improvement over the past 8 years
- 56% of sites recordable case free for a period of 12 months or more
- Committed to a goal of 'no injuries'

Full year results – Profit up 7.2% in constant currency terms

US\$ million	Jun 14	Jun 15	△ %	Constant currency △ %
Profit after tax	677.8	680.3	0.4	7.2
Earnings per share (US cents per share)	56.2	56.6	0.7	7.5
Free cash flow	354.0	298.3	(15.7)	(14.5)
Return on average funds employed (%)	19.4	20.5	1.1	
Dividend per share (US cents per share)	39.2	40.0	2.0	
Dividend per share (AUD cents per share)	43.0	53.0	23.3	

Comparative financial information for the year ended 30 June 2014 has been presented on a continuing operations basis.

Flexibles



- Good performance through the year
 - Earnings of €652.1 million
 - Up 2.9% excluding FX and one-off items
 - Return on sales increased to 12.3%
- Stable volumes in developed markets
- Growth in emerging markets
- Benefits from acquisitions

Rigid Plastics

- Strong year
 - Earnings 7.7% higher at US\$321.3 million
 - Returns increased from 18.3% to 20.3%
- Higher volumes in North America
- Growth in Diversified Products, Latin America and Bericap

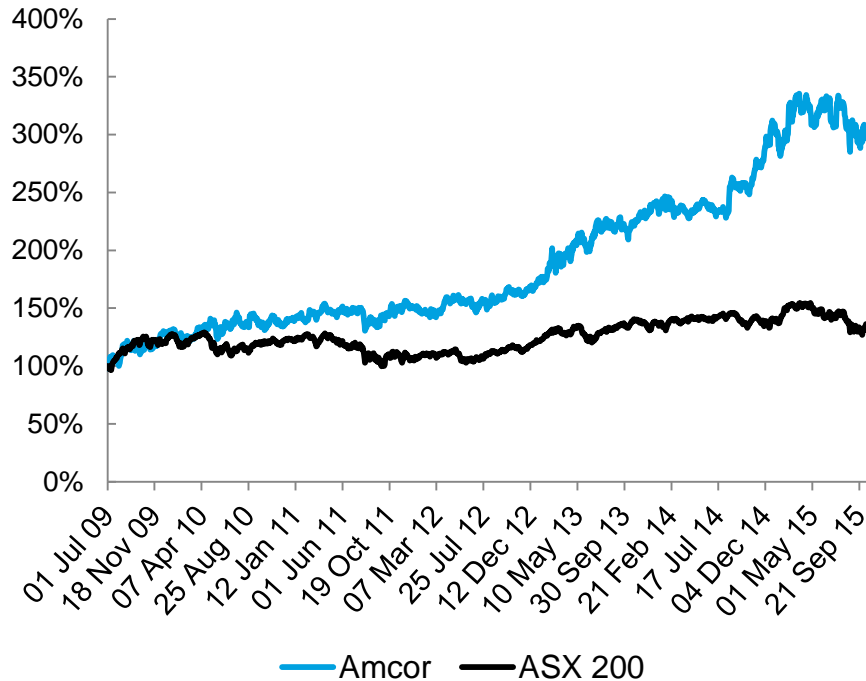


Strong balance sheet



- Balance sheet remains strong
 - Net debt US\$2.9 billion
 - Net debt / EBITDA 2.0 times
 - EBITDA interest cover 8.4 times
- Diverse mix of debt with balanced maturity profile
- No significant maturities in next 12 months

Strong returns for shareholders

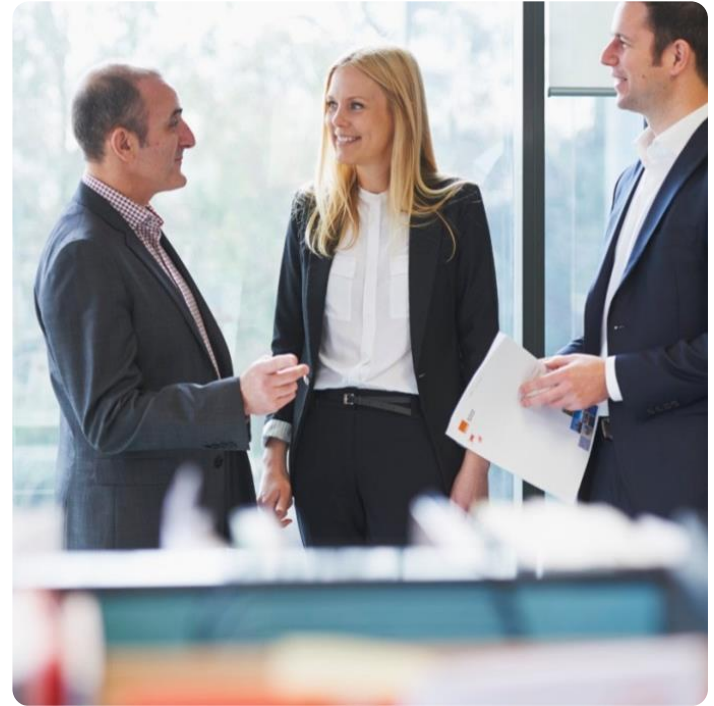


- Total Shareholder Return 349% since 1 July 2009
 - Share price appreciation 279%
 - Dividend 70%

Based on closing share price of \$13.05 on 16th October 2015

Corporate governance

- The Board is committed to achieving and demonstrating the highest standards of corporate governance
- Fraud Prevention Policy reviewed and updated during the year



Sustainability



- World class safety performance
- Resource efficiency targets exceeded
- Amcor Community Program
- Multi-year agreement to support the World Food Program

Chairman – Mr Graeme Liebelt



Managing Director & CEO – Mr Ron Delia

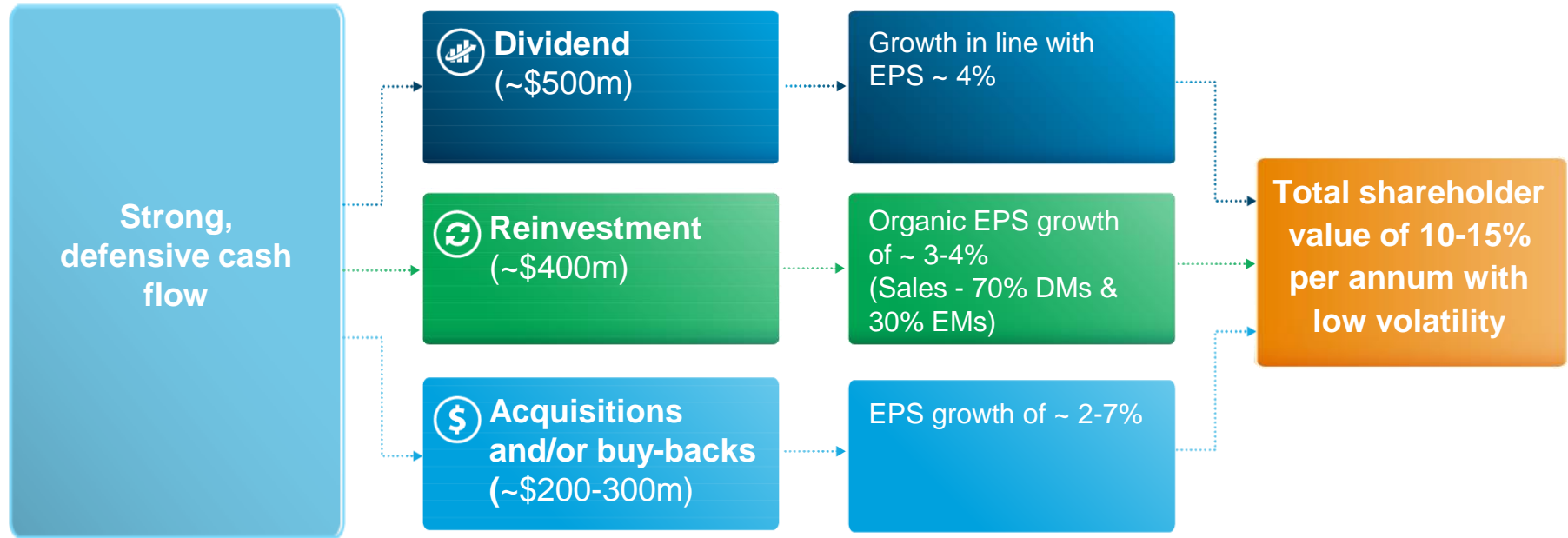


Amcor today – strong foundation to build on

- Focused packaging portfolio
- Differentiated capabilities
 - “The Amcor Way”
- Disciplined cash and capital deployment
- Resilient shareholder value creation model



Amcor shareholder value creation model



Opportunities for Amcor



- Generating our own growth
 - Customer focus
 - Innovation

Innovation



- Lightweight plastic jar
- Withstands heat
- Robust oxygen barrier
- Uses existing metal closure

Opportunities for Amcor



- Generating our own growth
 - Customer focus
 - Innovation
 - Acquisitions

Growth investments

Acquisitions

- China
- Indonesia
- Brazil
- India
- South Africa

New Plants

- Indonesia
- Philippines



Opportunities for Amcor



- Generating our own growth
 - Customer focus
 - Innovation
 - Acquisitions
- Adapting our operations and increasing agility
- Strengthening and engaging our talent

First Quarter Trading



Flexibles

- Acquisitions expected to contribute at a lower level than 2014/15
- Moderate organic growth
- Modest constant currency earnings growth expected in 2015/16
 - With a challenging first half comparative period



Rigid Plastics



- Solid start in North American beverage with volumes ahead of last year
- Good start to the year in Diversified Products and Bericap businesses
- Volume growth in Latin America has remained strong
- Solid growth in earnings expected in 2015/16

Trading summary



- First quarter trading in line with expectations
- 2015/16 full year earnings to be higher than 2014/15 in constant currency terms
- US\$500 million buy-back completed.
 - 48.5 million shares repurchased
 - Positive EPS impact of ~3% for the 2016 financial year

Summary

- Amcor in a strong position today
- Many opportunities for continued improvement
- Focus on creating value for all stakeholders
- Delivering strong returns for shareholders



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