

26 October 2015

Appendix 4C

Australian Careers Network Limited (ASX: ACO) is pleased to lodge the Appendix 4C for the quarter ending 30 September 2015.

The Group held cash reserves of \$24.9m as the end of September.

The Group generated \$34.3m of cash from operating activities for the September 2015 quarter.

A stylized, handwritten signature in blue ink, appearing to read 'Ivan Brown'.

Ivan Brown
Managing Director

For queries, please contact Australian Careers Network Limited on 03 8331 7890 or info@australiancareersnetwork.com.au

Australian Careers Network Group (ASX: ACO) is a full service vocational education and training provider encompassing student marketing and recruitment, direct and subcontracted education and training delivery (registered and non-registered), the issuing of registered qualifications, tracking, processing and reporting functions under the Australian Skills Quality Authority (ASQA) and the Victorian Registration and Qualifications Authority (VRQA).

Its primary services include workplace training and classroom based accredited certificates and diplomas, heavy equipment licensing, simulative and flexible learning, industry-experienced training and assessment and partnering with job seeking agencies to provide employment pathways to students seeking employment upon completion of a qualification.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

AUSTRALIAN CAREERS NETWORK LIMITED

ABN

98 168 592 434

Quarter ended ("current quarter")

30 September 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from customers	89,411	89,411
1.2	Payments for (a) staff costs		
	(b) advertising and	(6,236)	(6,236)
	marketing		
	(c) research and	(1,688)	(1,688)
	development		
	(d) leased assets		
	(e) other working capital	(45,621)	(45,621)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	173	173
1.5	Interest and other costs of finance paid	(51)	(51)
1.6	Income taxes paid	(1,584)	(1,584)
1.7	Other - Acquisition costs	(146)	(146)
	Net operating cash flows	34,258	34,258

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (3 months) \$A'000
1.8 Net operating cash flows (carried forward)	34,258	34,258
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5) – net of cash acquired		
(b) equity investments		
(c) intellectual property	(32)	(32)
(d) physical non-current assets	(1,284)	(1,284)
(e) other non-current assets	(2,453)	(2,453)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other - (earn out in respect of Smart Connection Company Pty Ltd acquisition) - (post completion payments in relation to subsidiaries acquired in prior financial year)	(52)	(52)
	(961)	(961)
Net investing cash flows	(4,782)	(4,782)
1.14 Total operating and investing cash flows	29,476	29,476
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.		
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings	246	246
1.18 Repayment of borrowings	(125)	(125)
1.19 Dividends paid	(10,887)	(10,887)
1.20 Other (provide details if material)		
Net financing cash flows	(10,766)	(10,766)
Net increase (decrease) in cash held	18,710	18,710
1.21 Cash at beginning of quarter/year to date	6,234	6,234
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	24,944	24,944

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.24	Aggregate amount of payments to the parties included in item 1.2	(54)
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Payment in respect of directors fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'ooo	Amount used \$A'ooo
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	24,944	6,234
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		24,944	6,234

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity		
5.2	Place of incorporation or registration		
5.3	Consideration for acquisition or disposal		
5.4	Total net assets		
5.5	Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:


 (Director/Company secretary)

Date: 26/10/2015

Print name: IVAN BROWN

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.