NATIONAL AUSTRALIA BANK

Template for Key Performance Measures

Input Schedule (1)

| | Year | | Half Ye | | Sep 15 |
|--|--|---|--|--|---|
| Out of Control | Sep 15 | Sep 14 | Sep 15 | Mar 15 | Results |
| Group Cash Earnings Net interest income | \$m 14,017 | \$m 13,451 | \$m 7,072 | 5m 6,945 | Announcement Page 3 |
| Other operating income | 5,262 | 5,036 | 2,662 | 2,600 | Page 3 |
| lore | 19 | 34 | (5) | 24 | Page 3 |
| Net operating income | 19,298 | 18,521 | 9,729 | 9,569 | Page 3 |
| Operating expenses | (9,899) | (9,987) | (5,548) | (4,351) | Page 3 |
| Underlying profit | 9,399 | 8,534 | 4,181 | 5,218 | Page 3 |
| Charge to provide for bad and doubtful debts | (823) | (869) | (380) | (443) | Page 3 |
| Cash earnings before tax and distributions | 8,576 | 7,665 | 3,801 | 4,775 | Page 3 |
| Income tax expense | (2,562) | (2,430) | (1,168) | (1,394) | Page 3 |
| Cash earnings before distributions | 6,014 | 5,235 | 2,633 | 3,381 | Page 3 |
| Distributions Cash earnings | (175) 5,839 | (180) 5,055 | (66) 2.567 | (109) 3,272 | Page 3 Page 3 |
| Casif earlings | 5,639 | 5,055 | 2,567 | 3,212 | raye 3 |
| Non-cash earnings items (after-tax): | | | | | |
| Distributions | 175 | 180 | 66 | 109 | Page 3 |
| Treasury shares | 4 | (43) | 321 | (317) | Page 3 |
| Fair value and hedge ineffectiveness | 497 | 83 | 143 | 354 | Page 3 |
| Life insurance economic assumption variation | 13 | (20) | (12) | 25 | Page 3 |
| Amortisation of acquired intangible assets | (94) | (74) | (48) | (46) | Page 3 |
| Sale and demerger transaction costs | (77) | | (77) | | Page 3 |
| Net profit from continuing operations | 6,357 | 5,181 | 2,960 | 3,397 | Page 3 |
| Net profit/loss after tax from discontinued operations !(2) | (19) | 114 | (62) | 43 | Page 3 |
| Net profit attributable to owners of the Company | 6,338 | 5,295 | 2,898 | 3,440 | Page 3 |
| | | | | | |
| | | | | | |
| | Year | | Half Ye | | Sep 15 |
| | Sep 15 | Sep 14 | Sep 15 | Mar 15 | Results |
| Average equity data | \$m | \$m | \$m | | Announcement |
| Average interest-earnings assets | 748,404 | 702,950 | 761,699 | 735,393 | Pages 105 & 108 |
| Average assets | 945,011 | 853,396 | 961,966 | 927,962 | Pages 105 & 108 |
| Average equity | 50,797 | 46,534 | 52,577 | 47,986 | Pages 107 & 110 |
| Average non-controlling interest in controlled entities | 17 | 18 | 11 | 24 | Pages 107 & 110 |
| Average Trust Preferred Securities | 975 | 975 | 975 | 975 | |
| Average Trust Preferred Securities II | 469 | 1,014 | | 970 | |
| Average National Income Securities | 1,945 | 1,945 | 1,945 | 1,945 | |
| Average National Capital Instruments | 397 | 397 | 397 | 397 | |
| Average BNZ Income Securities 2 | 4 704 | 136 | - | 4 000 | |
| Average Treasury shares | 1,721 | 1,594 | 1,844 | 1,689 | |
| Statutory earnings per share data | | | | | |
| Basic weighted average ordinary shares (no. '000) | 2,438,782 | 2,329,985 | 2,504,939 | 2,373,322 | Page 113 |
| Diluted weighted average ordinary shares (no. '000) | 2,578,648 | 2,427,116 | 2,664,978 | 2,467,359 | Page 113 |
| Distributions on other equity instruments | 175 | 192 | 66 | 109 | Page 113 |
| Interest expense on convertible notes | 30 | 102 | 29 | 1 | Page 113 |
| Interest expense on convertible preference shares | 135 | 124 | 65 | 70 | Page 113 |
| | | | | | _ |
| Cash Earnings per share data | | | | | |
| Basic weighted average ordinary shares (no. '000) | 2,498,364 | 2,387,316 | 2,566,460 | 2,430,514 | Page 114 |
| Diluted weighted average ordinary shares (no. '000) | 2,638,230 | 2,484,447 | 2,726,499 | 2,524,551 | Page 114 |
| Distributions on other equity instruments | - | 12 | - | - | Page 114 |
| Interest expense on convertible notes | 30 | - | 29 | 1 | Page 114 |
| Interest expense on convertible preference shares | 135 | 124 | 65 | 70 | Page 114 |
| | | | | | |
| Risk-weighted assets data | | | | | |
| Risk-weighted assets | 399,758 | 367,652 | 399,758 | n/a | Page 112 |
| Risk-weighted assets (prior third quarter) | 396,551 | 370,012 | 396,551 | n/a | |
| Risk-weighted assets (prior half year) | 393,238 | 367,224 | 393,238 | 393,238 | |
| Risk-weighted assets (prior first quarter) Risk-weighted assets (prior year) | 370,191 367,652 | 370,402 | n/a | 370,191 | |
| Risk-weighted assets (prior year) | 367,652 | 362,078 | n/a | 367,652 | |
| Full Time Equivalent Employees (FTE) (average) | 41,849 | 41,153 | 42,107 | 41,586 | Page 10 |
| ruii Time Equivalent Employees (FTE) (average) | 41,049 | 41,153 | 42,107 | 41,586 | Page 10 |
| Dividend per share (cents) | 198 | 198 | 99 | 99 | Page 10 |
| brideria per sitare (certis) | 130 | 190 | 33 | 33 | rage 10 |
| | | | | | |
| Banking cost to income ratio data | 9,899 | 9,987 | 5,548 | 4,351 | Page 3 |
| Banking cost to income ratio data Group operating expenses | | 2,00. | | | Page 56 |
| Banking cost to income ratio data Group operating expenses NAB Wealth operating expenses | 941 | 950 | 471 | 470 | |
| Group operating expenses | | 950 59 | 471 38 | 470 27 | Pages 38-41 |
| Group operating expenses NAB Wealth operating expenses | 941 | | | | |
| Group operating expenses NAB Wealth operating expenses Operating expenses / Net operating income eliminations | 941 65 | 59 | 38 | 27 | Pages 38-41 |
| Group operating expenses NAB Wealth operating expenses Operating expenses / Net operating income eliminations Group net operating income | 941 65 19,298 | 59 18,521 | 38 9,729 | 27 9,569 | Pages 38-41 Page 3 |
| Group operating expenses NAB Wealth operating expenses Operating expenses / Net operating income eliminations Group net operating income | 941 65 19,298 | 59 18,521 | 38 9,729 | 27 9,569 | Pages 38-41 Page 3 |
| Group operating expenses NAB Wealth operating expenses Operating expenses / Net operating income eliminations Group net operating income NAB Wealth net operating income | 941 65 19,298 | 59 18,521 | 38 9,729 | 27 9,569 | Pages 38-41 Page 3 |
| Group operating expenses NAB Wealth operating expenses Operating expenses / Net operating income eliminations Group net operating income NAB Wealth net operating income Net tangible assets per share data | 941 65 19,298 1,586 | 59 18,521 1,440 | 38 9,729 805 | 9,569 781 | Pages 38-41 Page 3 Page 56 |
| Group operating expenses NAB Wealth operating expenses Operating expenses / Net operating income eliminations Group net operating income NAB Wealth net operating income Net tangible assets per share data Ordinary shares - Fully paid (no. '000) | 941 65 19,298 1,586 | 59 18,521 1,440 2,365,791 | 38 9,729 805 2,625,764 | 27 9,569 781 2,421,112 | Pages 38-41 Page 3 Page 56 Page 117 |
| Group operating expenses NAB Wealth operating expenses Operating expenses / Net operating income eliminations Group net operating income NAB Wealth net operating income Net tangible assets per share data Ordinary shares - Fully paid (no. '000) Ordinary shares - Partly paid (no. '000) | 941 65 19,298 1,586 2,625,764 64 | 59 18,521 1,440 2,365,791 69 | 38 9,729 805 2,625,764 64 | 27 9,569 781 2,421,112 67 | Pages 38-41 Page 3 Page 56 Page 117 Page 117 |
| Group operating expenses NAB Wealth operating expenses Operating expenses / Net operating income eliminations Group net operating income NAB Wealth net operating income Net tangible assets per share data Ordinary shares - Fully paid (no. '000) Ordinary shares - Partly paid (no. '000) Total equity / net assets | 941 65 19,298 1,586 2,625,764 64 55,513 | 2,365,791 69 47,723 | 38 9,729 805 2,625,764 64 55,513 | 27 9,569 781 2,421,112 67 49,272 | Pages 38-41 Page 3 Page 56 Page 117 Page 68 |
| Group operating expenses NAB Wealth operating expenses Operating expenses / Net operating income eliminations Group net operating income NAB Wealth net operating income Net tangible assets per share data Ordinary shares - Fully paid (no. '000) Ordinary shares - Partly paid (no. '000) Total equity / net assets Non-controlling interest in controlled entities | 941 65 19,298 1,586 2,625,764 64 55,513 | 2,365,791 69 47,723 | 38 9,729 805 2,625,764 64 55,513 | 27 9,569 781 2,421,112 67 49,272 18 | Pages 38-41 Page 3 Page 56 Page 117 Page 68 Page 68 |
| Group operating expenses NAB Wealth operating expenses Operating expenses / Net operating income eliminations Group net operating income NAB Wealth net operating income Net tangible assets per share data Ordinary shares - Fully paid (no. '000) Ordinary shares - Partly paid (no. '000) Total equity / net assets Non-controlling interest in controlled entities Trust Preferred Securities | 941 65 19,298 1,586 2,625,764 64 55,513 | 2,365,791 69 47,723 17 975 | 38 9,729 805 2,625,764 64 55,513 | 27 9,569 781 2,421,112 67 49,272 18 975 | Pages 38-41 Page 3 Page 56 Page 117 Page 117 Page 68 Page 68 Page 89 |
| Group operating expenses NAB Wealth operating expenses Operating expenses / Net operating income eliminations Group net operating income NAB Wealth net operating income Net tangible assets per share data Ordinary shares - Fully paid (no. '000) Ordinary shares - Partly paid (no. '000) Total equity / net assets Non-controlling interest in controlled entities Trust Preferred Securities Trust Preferred Securities II | 941 65 19,298 1,586 2,625,764 64 55,513 19 975 | 2,365,791 69 47,723 17 975 1,014 | 38 9,729 805 2,625,764 64 55,513 19 975 | 27 9,569 781 2,421,112 67 49,272 18 975 | Pages 38-41 Page 3 Page 56 Page 117 Page 117 Page 68 Page 68 Page 89 Page 89 |

⁽¹⁾ Information is presented on a continuing operations basis including prior period restatements.

NATIONAL AUSTRALIA BANK Template for Key Performance Measures

| Sep 15 | Year to Mar 15 Sm 140.4 138.5 1.9 3.440 (109) 3.331 3.288 43 1 70 3.402 3.359 43 2.373,322 2.467,359 137.9 136.1 1.8 134.6 3.272 1 70 3.343 2.430,514 2.524,551 132.4 15.3% 3.331 |
|--|--|
| Sem Sem | \$m 140.4 138.5 1.9 3,440 (109) 3,331 1 70 3,402 3,359 43 2,373,322 2,467,359 136.1 1.8 134.6 3,272 1 70 3,343 2,430,514 2,430,514 2,524,551 132.4 |
| Basic statutory earnings per ordinary share - cents (continuing operations) 252.7 219.0 113.1 Basic statutory earnings per ordinary share - cents (continuing operations) 253.5 2214.1 115.5 Basic statutory earnings per ordinary share - cents (discontinued operations) (0.8) 4.9 (2.4) Net profit attributable to owners of the Company (6.338 5.295 2.888 Less: Distributions on other equity instruments (statutory basis) (175) (192) (6.6) Net profit attributable to owners of the Company (adjusted from continuing operations) (6.163 5.103 2.832 Net profit attributable to owners of the Company (adjusted from continuing operations) (19) 114 (62) Add: Interest expense on convertible notes (19) (19) (19) (19) (19) Add: Interest expense on convertible notes (19) (19 | 140.4 138.5 1.9 3.440 (109) 3.331 3.288 43 1 70 3.402 3.359 43 2.373,322 2,467,359 136.1 1.8 134.6 3.272 70 3.343 2,430,514 2,522,4551 132.4 |
| Basic statutory earnings per ordinary share - cents (discontinued operations) | 1.9 3,440 (109) 3,331 3,288 43 1 70 3,402 43 2,373,322 2,467,359 136.1 1.8 134.6 3,272 1 70 3,343 2,430,514 2,522,4551 132.4 |
| Net profit attributable to owners of the Company 1,755 1,925 1,926 1 | 3,440 (109) 3,331 3,288 43 1 70 3,402 3,359 43 2,373,322 2,467,359 136.1 1.8 134.6 3,272 1 70 3,343 2,430,514 2,522,451 132,4 |
| Less Distributions on other equity instruments (statutory basis) (175) (192) (66) Net profit attributable to owners of the Company (adjusted from continuing operations) 6,162 4,989 2,834 Net profit attributable to owners of the Company (adjusted from discontinued operations) (19) 114 (62) Add: Interest expense on convertible notes 30 - 29 Add: Interest expense on convertible preference shares 135 124 65 Adjusted earnings (diluted- continuing operations) 6,328 5,227 2,926 Adjusted earnings (diluted- continuing operations) (19) 114 (62) Adjusted earnings (diluted- continuing operations) (19) 114 (62) Weighted average ordinary shares (no. '000) (statutory basis) 2,785,868 2,427,116 2,664,978 Diluted statutory earnings per ordinary share - cents 2,435,782 2,232,985 2,504,939 Diluted statutory earnings per ordinary share - cents (continuing operations) 246,1 210,7 112,1 Diluted statutory earnings per ordinary share - cents (continuing operations) 5,839 5,045 2,567 Less: | (109) 3,331 3,288 43 1 70 3,402 3,359 43 2,373,322 2,467,359 136.1 1.8 134.6 3,272 1 70 3,343 2,430,514 2,522,4551 132.4 |
| Net profit attributable to owners of the Company (adjusted) | 3,331 3,288 43 1 70 3,402 3,359 43 2,373,322 2,467,359 136.1 1.8 134.6 3,272 - 3,272 1 70 3,343 2,430,514 2,522,4551 132.4 |
| Net profit attributable to owners of the Company (adjusted from continuing operations) 6,182 4,989 2,884 Net profit attributable to owners of the Company (adjusted from discontinued operations) (19) 114 (62) Add: Interest expense on convertible notes 30 29 Add: Interest expense on convertible preference shares 135 124 65 Adjusted earnings (diluted- continuing operations) 6,324 5,131 2,988 Adjusted earnings (diluted- continuing operations) 2,418,782 2,295,85 2,504,393 Adjusted earnings (diluted- discontinued operations) 2,418,782 2,295,85 2,504,393 Adjusted earnings (diluted- discontinued operations) 2,418,782 2,295,85 2,504,393 Diluted statutory earnings ren ordinary shares - cents 2,578,648 2,427,116 2,664,978 Diluted statutory earnings per ordinary shares - cents (continuing operations) 0,07 4,7 12,3 Easic cash earnings per ordinary shares - cents (discontinued operations) 0,07 4,7 12,3 Easic cash earnings per ordinary shares - cents 2,33,7 5,112 100.0 Cash ea | 3,288 43 1 70 3,402 3,359 43 2,373,322 2,467,359 136.1 1.8 134.6 3,272 1 70 3,343 2,430,514 2,522,4551 132.4 |
| Net profit attributable to owners of the Company (adjusted from discontinued operations) (19) 114 (62) Add: Interest expense on convertible preference shares 135 124 65 Add: Interest expense on convertible preference shares 135 124 65 Adjusted earnings (diluted- continuing operations) 6,328 5,227 2,926 Adjusted earnings (diluted- continued operations) (19) 114 (62) Weighted average ordinary shares (no. 000) (statutory basis) 2,438,782 2,329,985 2,504,933 Diluted weighted average ordinary shares (no. 000) (statutory basis) 2,575,8648 2,427,116 109.8 Diluted statutory earnings per ordinary share - cents 245.4 210.7 112.1 Diluted statutory earnings per ordinary share - cents (continued operations) 246.1 210.7 12.2 Basic Cash earnings (basic) 5,339 5,043 2,567 Less: Distributions on other equity instruments (cash earnings basis) 5,339 5,043 2,567 Less: Distributions on other equity instruments (cash earnings basis) 6,004 5,167 2,567 Less: Alexange cordinary shares (no. | 43 1 70 3,402 3,359 43 2,373,322 2,467,359 136.1 1.8 134.6 3,272 - 3,272 1 70 3,343 2,430,514 2,522,4551 132,4 |
| Add: Interest expense on convertible notes 30 - 29 Add: Interest expense on convertible preference shares 135 124 6.32 Adjusted earnings (diluted) 6,328 5,227 2,926 Adjusted earnings (diluted- continuing operations) (19) 114 (682) Adjusted earnings (diluted- discontinued operations) 2,438,782 2,329,985 2,504,939 Diluted weighted average ordinary shares (no. '000) (statutory basis) 2,438,782 2,229,985 2,564,939 Diluted statutory earnings per ordinary share - cents 245.4 215.4 193.8 Diluted statutory earnings per ordinary share - cents (continuing operations) 26.1 210.7 12.1 Diluted statutory earnings per ordinary share - cents (discontinued operations) 6,07 4.7 (2.3) East cash earnings per ordinary share - cents (discontinued operations) 5,839 5,055 2,567 East bearings per ordinary shares (cash earnings basis) 5,839 5,043 2,567 Adjusted cash earnings (basic) 5,839 5,043 2,567 Add: Interest expense on convertible preference shares 135 <t< td=""><td>1 70 3,402 3,359 43 2,373,322 2,467,359 136.1 1.8 134.6 3,272 1 70 3,343 2,430,514 2,522,4551 132.4</td></t<> | 1 70 3,402 3,359 43 2,373,322 2,467,359 136.1 1.8 134.6 3,272 1 70 3,343 2,430,514 2,522,4551 132.4 |
| Adjusted earnings (diluted) 6,328 5,227 2,926 Adjusted earnings (diluted-continuing operations) 6,347 5,113 2,988 Adjusted earnings (diluted-discontinued operations) (19) 114 (62) Weighted average ordinary shares (no. '000) (statutory basis) 2,438,782 2,329,985 2,504,939 Diluted statutory earnings per ordinary share - cents 245.4 215.4 109.8 Diluted statutory earnings per ordinary share - cents (continuing operations) 246.1 210.7 112.1 Diluted statutory earnings per ordinary share - cents (discontinued operations) 46.1 210.7 112.1 Basic cash earnings per ordinary share - cents (discontinued operations) 5,839 5,055 2,567 Cash earnings per ordinary share - cents 233.7 211.2 100.0 Cash earnings (basic) 5,839 5,055 2,567 Add: Interest expense on convertible notes 30 - 1(12) - Add: Interest expense on convertible preference shares 315 124 65 Add: Interest expense on convertible preference shares 6,04 5,167 | 3,402 3,359 43 2,373,322 2,467,359 137.9 136.1 1.8 134.6 3,272 - 3,272 1 70 3,343 2,430,514 2,524,551 132.4 |
| Adjusted earnings (diluted- continuing operations) 6,347 5,113 2,988 Adjusted earnings (diluted- discontinued operations) (19) 114 (62) Weighted average ordinary shares (no. 000) (statutory basis) 2,438,782 2,329,985 2,504,939 Diluted statutory earnings per ordinary share - cents 245.4 215.4 109.8 Diluted statutory earnings per ordinary share - cents (continuing operations) 246.1 210.7 112.1 Diluted statutory earnings per ordinary share - cents (discontinued operations) 00.7 4.7 (2.3) Basic cash earnings per ordinary share - cents (discontinued operations) 0.07 4.7 (2.3) Basic cash earnings per ordinary share - cents 233.7 211.2 100.0 Cash earnings 5,839 5,055 2,567 Less: Distributions on other equity instruments (cash earnings basis) - (12) - Adjusted cash earnings (basic) 5,839 5,055 2,567 Add: Interest expense on convertible notes 30 - 29 Add: Interest expense on convertible notes 1,00 6,004 5,167 < | 3,359 4 3,273,322 2,467,359 136.1 1.8 134.6 3,272 7 3,272 1 70 3,343 2,430,514 2,522,4551 132.4 15.3% |
| Adjusted earnings (diluted- discontinued operations) (19) 114 (62) Weighted average ordinary shares (no. 000) (statutory basis) 2,438,782 2,329,985 2,504,939 Diluted weighted average ordinary shares (no. 000) (statutory basis) 2,578,648 2,427,116 2,664,978 Diluted statutory earnings per ordinary share - cents (continuing operations) 245.4 210.7 112.1 Diluted statutory earnings per ordinary share - cents (discontinued operations) 0.07 4.7 (2.3) Basic cash earnings per ordinary share - cents (discontinued operations) 0.07 4.7 (2.3) Basic cash earnings per ordinary share - cents 233.7 211.2 100.0 Cash earnings 5,055 5,657 1.8 1.0 1.0 2.5 2 | 43 2,373,322 2,467,359 136.1 1.8 134.6 3,272 1 70 3,343 2,430,514 2,522,4551 132.4 |
| Weighted average ordinary shares (no. 000) (statutory basis) 2,438,782 2,329,985 2,504,939 Diluded weighted average ordinary shares (no. 000) (statutory basis) 2,578,648 2,477,116 2,664,978 Diluded statutory earnings per ordinary share - cents 245.4 215.4 110.8 Diluted statutory earnings per ordinary share - cents (continuing operations) 246.1 210.7 112.1 Diluted statutory earnings per ordinary share - cents (discontinued operations) 0.07 4.7 (2.3) Basic cash earnings per ordinary share - cents 233.7 211.2 100.0 Cash earnings 5,839 5,055 2,567 Less: Distributions on other equity instruments (cash earnings basis) - (12) - Adjusted cash earnings (basic) 5,839 5,043 2,567 Add: Interest expense on convertible notes 30 - 29 Add: Interest expense on convertible preference shares 135 124 65 Adjusted cash earnings (diluted) 6,004 5,167 2,661 Weighted average ordinary shares (no. 000) (cash earnings basis) 2,483,484 2,387,316 < | 2,373,322 2,467,359 137.9 136.1 1.8 134.6 3,272 - - 3,272 1 70 3,343 2,43),544 2,43,551 132.4 |
| Diluted weighted average ordinary shares (no. 000) (statutory basis) 2,578,648 2,427,116 2,664,978 Diluted statutory earnings per ordinary share - cents (continuing operations) 246.4 215.4 199.8 Diluted statutory earnings per ordinary share - cents (continuing operations) 246.1 210.7 112.1 Diluted statutory earnings per ordinary share - cents (discontinued operations) (0.7) 4.7 (2.3) Basic cash earnings per ordinary share - cents 233.7 211.2 100.0 Cash earnings 5,839 5,055 2,567 Less: Distributions on other equity instruments (cash earnings basis) - (12) - Adijusted cash earnings (basic) 30 - 29 Add: Interest expense on convertible preference shares 135 124 65 Adjusted cash earnings (diluted) 6,004 5,167 2,661 Weighted average ordinary shares (no. 000) (cash earnings basis) 2,483,364 2,387,316 2,566,460 Diluted weighted average ordinary shares (no. 000) (cash earnings basis) 2,562,400 30 - 29 Statutory profit on average equity (Statutory return on | 2,467,359 137.9 136.1 1.8 134.6 3,272 - 3,272 1 70 3,343 2,430,514 2,522,4551 132.4 |
| Dilluted statutory earnings per ordinary share - cents 245.4 215.4 109.8 Dilluted statutory earnings per ordinary share - cents (continuing operations) 246.1 210.7 112.1 Dilluted statutory earnings per ordinary share - cents (discontinued operations) 26.7 4.7 (2.3) Basic cash earnings per ordinary share - cents 233.7 211.2 100.0 100.0 2.567 Cash earnings 5,839 5,043 2,567 2.567 Adjusted cash earnings (basic) 5,839 5,043 2,567 Adjusted cash earnings (basic) 30 - 2.9 Adjusted cash earnings (basic) 30 - 2.9 Adjusted cash earnings (diluted) 6,004 5,167 2.661< | 136.1 1.8 134.6 3,272 - 3,272 1 70 3,343 2,430,551 132.4 15.3% |
| Dilluted statutory earnings per ordinary share - cents (discontinued operations) (0.7) 4.7 (2.3) Basic cash earnings per ordinary share - cents 233.7 211.2 100.0 Cash earnings 5,839 5,055 2,567 Less: Distributions on other equity instruments (cash earnings basis) - (12) - Adjusted cash earnings (basic) 30 - 29 Add: Interest expense on convertible preference shares 135 124 65 Adjusted cash earnings (diluted) 6,004 5,167 2,661 Weighted average ordinary shares (no. '000) (cash earnings basis) 2,488,364 2,387,316 2,566,409 Diluted weighted average ordinary shares (no. '000) (cash earnings basis) 2,638,230 2,484,447 2,726,499 Diluted cash earnings per share - cents 227.6 208.0 97.6 Statutory profit on average equity (Statutory return on equity) 13.1% 12.1% 11.5% Net profit attributable to owners of the Company (adjusted) 5,839 5,055 2,567 Average equity 50,797 46,534 52,577 Less: Aver | 1.8 134.6 3,272 - 3,272 1 70 3,343 2,430,514 2,522,4551 132.4 15.3% |
| Basic cash earnings per ordinary share - cents 233.7 211.2 100.0 Cash earnings 5,839 5,055 2,567 Less: Distributions on other equity instruments (cash earnings basis) - (12) - Adjusted cash earnings (basic) 5,839 5,043 2,567 Add: Interest expense on convertible notes 33 124 65 Add: Interest expense on convertible preference shares 135 124 65 Adjusted ash earnings (diluted) 6,004 5,167 2,661 Weighted average ordinary shares (no. '000) (cash earnings basis) 2,498,364 2,387,316 2,566,460 Diluted weighted average ordinary shares (no. '000) (cash earnings basis) 2,638,230 2,484,447 2,726,490 Diluted cash earnings per share - cents 227.6 208.0 97.6 Statutory profit on average equity (Statutory return on equity) 13.1% 12.1% 11.5% Net profit attributable to owners of the Company (adjusted) 12.0% 11.6% 10.0% Cash earnings on average equity (Cash return on equity) 12.0% 11.6% 10.0% Cash ea | 134.6 3,272 - 3,272 1 70 3,343 2,430,514 2,524,551 132.4 |
| Cash earnings 5,839 5,055 2,567 Less: Distributions on other equity instruments (cash earnings basis) - (12) - Adjusted cash earnings (basic) 30 - 2,967 Add: Interest expense on convertible notes 30 - 29 Add: Interest expense on convertible preference shares 135 124 65 Adjusted cash earnings (diluted) 6,004 5,167 2,661 Weighted average ordinary shares (no. '000) (cash earnings basis) 2,488,364 2,387,316 2,566,469 Diluted weighted average ordinary shares (no. '000) (cash earnings basis) 2,638,230 2,484,447 2,726,499 Diluted cash earnings per share - cents 227.6 200.0 97.6 Statutory profit on average equity (Statutory return on equity) 13.1% 12.1% 11.5% Net profit attributable to owners of the Company (adjusted) 12.0% 11.6% 10.0% Cash earnings 0 shares 5,055 2,567 Verage equity 50,797 46,534 52,577 Less: Average non-controlling interest in controlled entities (17)< | 3,272 - 3,272 1 70 3,343 2,430,514 2,524,551 132.4 15.3% |
| Less: Distributions on other equity instruments (cash earnings basis) — (12) — Adjusted cash earnings (basic) 5,839 5,043 2,567 Add: Interest expense on convertible preference shares 30 - 29 Add: Interest expense on convertible preference shares 135 124 65 Adjusted cash earnings (diluted) 6,004 5,167 2,661 Weighted average ordinary shares (no. '000) (cash earnings basis) 2,498,364 2,387,316 2,566,660 Diluted weighted average ordinary shares (no. '000) (cash earnings basis) 2,508,230 2,484,447 2,726,499 Diluted cash earnings per share - cents 227.6 208.0 97.6 Statutory profit on average equity (Statutory return on equity) 13.1% 12.1% 11.5% Net profit attributable to owners of the Company (adjusted) 12.0% 11.6% 10.0% Cash earnings on average equity (Cash return on equity) 12.0% 11.6% 10.0% Cash earnings on average equity (Cash return on equity) 5,03 5,055 2,557 Less: Average non-controlling interest in controlled entities (17) (18) </td <td>3,272 1 70 3,343 2,430,514 2,524,551 132.4 15.3%</td> | 3,272 1 70 3,343 2,430,514 2,524,551 132.4 15.3% |
| Adjusted cash earnings (basic) 5,839 5,043 2,567 Add: Interest expense on convertible notes 30 - 29 Add: Interest expense on convertible preference shares 135 124 65 Add: Interest expense on convertible preference shares 135 124 65 Add; Interest expense on convertible preference shares 6,004 5,167 2,661 Weighted average ordinary shares (no. '000) (cash earnings basis) 2,488,434 2,387,316 2,568,640 Dilluted weighted average ordinary shares (no. '000) (cash earnings basis) 2638,230 2,484,447 2,726,499 Dilluted cash earnings per share - cents 227.6 208.0 97.6 Statutory profit on average equity (Statutory return on equity) 13.1% 12.1% 11.5% Net profit attributable to owners of the Company (adjusted) 12.0% 11.6% 10.0% Cash earnings on average equity (Cash return on equity) 12.0% 11.6% 10.0% Cash earnings equity 5,839 5,055 2,567 Average equity 50,797 46,534 52,577 Average equity | 1 70 3,343 2,430,514 2,524,551 132.4 15.3% |
| Add: Interest expense on convertible notes 30 - 29 Add: Interest expense on convertible notes 135 124 65 Add: Interest expense on convertible preference shares 6,004 5,167 2,661 Weighted average ordinary shares (no. '000) (cash earnings basis) 2,498,364 2,387,316 2,566,469 Dilluted weighted average ordinary shares (no. '000) (cash earnings basis) 2,638,230 2,484,447 2,726,499 Dilluted cash earnings per share - cents 227.6 208.0 97.6 Statutory profit on average equity (Statutory return on equity) 13.1% 12.1% 11.5% Net profit attributable to owners of the Company (adjusted) 6,163 5.103 2,832 Cash earnings on average equity (Cash return on equity) 12.0% 11.6% 10.0% Cash earnings equity 50,793 5,055 2,567 Average equity 50,797 46,534 52,577 Less: Average non-controlling interest in controlled entities (17) (18) (11) Less: Average National Income Securities (975) (975) (975) Less: Ave | 1 70 3,343 2,430,514 2,524,551 132.4 15.3% |
| Add: Interest expense on convertible preference shares 135 124 65 Adjusted cash earnings (diluted) 6,004 5,167 2,661 Weighted average ordinary shares (no. 000) (cash earnings basis) 2,498,364 2,387,310 2,726,490 Diluted weighted average ordinary shares (no. 000) (cash earnings basis) 2,538,230 2,484,44 2,726,490 Diluted cash earnings per share - cents 227.6 208.0 97.6 Statutory profit on average equity (Statutory return on equity) 13.1% 12.1% 11.5% Net profit attributable to owners of the Company (adjusted) 12.0% 11.6% 10.0% Cash earnings on average equity (Cash return on equity) 12.0% 11.6% 10.0% Cash earnings equity 5,839 5,055 2,557 Less: Average non-controlling interest in controlled entities 117 (18) (11) Less: Average Trust Preferred Securities II (975) (975) 975 Less: Average National Income Securities I (1,945) (1,945) 1,945 Less: Average National Capital Instruments (397) (397) (397) <tr< td=""><td>70 3,343 2,430,514 2,524,551 132.4 15.3%</td></tr<> | 70 3,343 2,430,514 2,524,551 132.4 15.3% |
| Adjusted cash earnings (diluted) 6,004 5,167 2,661 Weighted average ordinary shares (no. '000) (cash earnings basis) 2,489,364 2,387,316 2,566,460 Diluted weighted average ordinary shares (no. '000) (cash earnings basis) 2638,230 2,484,447 2,726,499 Diluted cash earnings per share - cents 227.6 208.0 97.6 Statutory profit on average equity (Statutory return on equity) 13.1% 12.1% 11.5% Net profit attributable to owners of the Company (adjusted) 6,163 5,103 2,832 Cash earnings on average equity (Cash return on equity) 12.0% 11.6% 10.0% Cash earnings equity 5,839 5,055 2,567 Average equity 50,797 46,534 52,577 Less: Average non-controlling interest in controlled entities 1(17) (18) (11) Less: Average Trust Preferred Securities (975) (975) (975) Less: Average Rutional Capital Instruments (1,945) (1,945) (1,945) Less: Average National Income Securities 2 - (1,36) - Less: Average Pola | 3,343 2,430,514 2,524,551 132.4 15.3% |
| Weighted average ordinary shares (no. '000) (cash earnings basis) 2,498,364 2,387,316 2,566,460 Diluted weighted average ordinary shares (no. '000) (cash earnings basis) 2,638,230 2,484,447 2,726,499 Diluted cash earnings per share - cents 227.6 208.0 97.6 Statutory profit on average equity (Statutory return on equity) 13.1% 12.1% 11.5% Net profit attributable to owners of the Company (adjusted) 12.0% 11.6% 5,103 2,832 Cash earnings on average equity (Cash return on equity) 12.0% 11.6% 10.0% Cash earnings 5,839 5,055 2,567 Average equity 50,797 46,534 52,577 Less: Average non-controlling interest in controlled entities (17) (18) (11) Less: Average Trust Preferred Securities (975) (975) (975) Less: Average Rutional Capital Instruments (1,945) (1,945) (1,945) Less: Average National Income Securities 2 (1,945) (1,945) (1,945) Less: Average BNZ Income Securities 2 (1,945) (1,945) (1,945) < | 2,430,514 2,524,551 132.4 15.3% |
| Diluted weighted average ordinary shares (no. '000) (cash earnings basis) 2,638,230 2,484,447 2,726,499 Diluted cash earnings per sharer - cents 227.6 200.0 97.6 Statutory profit on average equity (Statutory return on equity) 13.1% 12.1% 11.5% Net profit attributable to owners of the Company (adjusted) 6,163 5,103 2,832 Cash earnings on average equity (Cash return on equity) 12.0% 11.6% 10.0% Cash earnings 5,839 5,055 2,567 Average equity 50,797 46,534 52,577 Less: Average non-controlling interest in controlled entities (17) (18) (11) Less: Average Trust Preferred Securities (975) (975) (975) Less: Average National Income Securities (1,945) (1,945) (1,945) Less: Average National Capital Instruments (397) (397) (397) Less: Average National Capital Instruments (397) (397) (397) Less: Average National Capital Instruments (469) 40,244 49,249 Adjusted average equity for earnings on av | 2,524,551 132.4 15.3% |
| Dilluted cash earnings per share - cents 227.6 208.0 97.6 Statutory profit on average equity (Statutory return on equity) 13.1% 12.1% 11.5% Net profit attributable to owners of the Company (adjusted) 6,163 5,103 2,832 Cash earnings on average equity (Cash return on equity) 12.0% 11.6% 10.0% Cash earnings 5,839 5,055 2,567 Average equity 50,797 46,534 52,577 Less: Average non-controlling interest in controlled entities 117 (18) (11) Less: Average Trust Preferred Securities II (469) (1,045) (1,945) Less: Average National Income Securities (1,945) (1,945) (1,945) Less: Average National Capital Instruments (397) (397) (397) Less: Average BNZ Income Securities 2 - (136) - Adjusted average equity for earnings on average equity calculation (statutory basis) 46,994 42,049 49,249 Add: Average Treasury shares 1,721 1,594 1,844 | 132.4 15.3% |
| Net profit attributable to owners of the Company (adjusted) 6,163 5,103 2,832 Cash earnings on average equity (Cash return on equity) 12.0% 11.6% 10.0% Cash earnings 5,839 5,055 2,567 Average equity 50,797 46,534 52,577 Less: Average non-controlling interest in controlled entities (17) (18) (11) Less: Average Trust Preferred Securities (975) (975) (975) Less: Average Trust Preferred Securities II (469) (1,014) - Less: Average National Income Securities (1,945) (1,945) (1,945) Less: Average National Capital Instruments (397) (397) (397) Less: Average BNZ Income Securities 2 - (136) - Adjusted average equity for earings on average equity calculation (statutory basis) 46,994 42,049 49,249 Add: Average Treasury shares 1,721 1,594 1,844 | |
| Net profit attributable to owners of the Company (adjusted) 6,163 5,103 2,832 Cash earnings on average equity (Cash return on equity) 12.0% 11.6% 10.0% Cash earnings 5,839 5,055 2,567 Average equity 50,797 40,534 52,577 Less: Average non-controlling interest in controlled entities (17) (18) (11) Less: Average Trust Preferred Securities (975) (975) (975) Less: Average Trust Preferred Securities II (469) (1,014) - Less: Average National Income Securities (1,945) (1,945) (1,945) Less: Average National Capital Instruments (397) (397) (397) Less: Average BNZ Income Securities 2 - (136) - Adjusted average equity for earnings on average equity calculation (statutory basis) 46,994 42,049 49,249 Add: Average Treasury shares 1,721 1,594 1,844 | |
| Cash earnings 5,839 5,055 2,567 Average equity 50,797 46,534 52,577 Less: Average non-controlling interest in controlled entities (17) (18) (11) Less: Average Trust Preferred Securities (975) (975) (975) Less: Average Trust Preferred Securities II (469) (1,014) - Less: Average National Income Securities (1,945) (1,945) (1,945) Less: Average National Capital Instruments (397) (397) (397) Less: Average BNZ Income Securities 2 - (136) - Adjusted average equity for earnings on average equity calculation (statutory basis) 46,994 42,049 49,249 Add: Average Treasury shares 1,721 1,594 1,844 | |
| Cash earnings 5,839 5,055 2,567 Average equity 50,797 46,534 52,577 Less: Average non-controlling interest in controlled entities (17) (18) (11) Less: Average Trust Preferred Securities (975) (975) (975) Less: Average Trust Preferred Securities II (469) (1,014) - Less: Average National Income Securities (1,945) (1,945) (1,945) Less: Average National Capital Instruments (397) (397) (397) Less: Average BNZ Income Securities 2 - (136) - Adjusted average equity for earnings on average equity calculation (statutory basis) 46,994 42,049 49,249 Add: Average Treasury shares 1,721 1,594 1,844 | 14.5% |
| Average equity 50,797 46,534 52,577 Less: Average non-controlling interest in controlled entities (17) (18) (11) Less: Average Trust Preferred Securities (975) (975) (975) Less: Average Trust Preferred Securities II (469) (1,014) Less: Average National Income Securities (1,945) (1,945) (1,945) Less: Average National Capital Instruments (397) (397) (397) Less: Average BNZ Income Securities 2 (136) - - Adjusted average equity for earnings on average equity calculation (statutory basis) 46,994 42,049 49,249 Add: Average Treasury shares 1,721 1,594 1,844 | 3,272 |
| Less: Average non-controlling interest in controlled entities (17) (18) (11) Less: Average Trust Preferred Securities (975) (975) (975) (975) (975) (975) (975) (975) (975) (104) | 47,986 |
| Less: Average Trust Preferred Securities I (975) (975) Less: Average Trust Preferred Securities II (469) (1,014) - Less: Average National Income Securities (1,945) (1,945) (1,945) Less: Average National Capital Instruments (397) (397) (397) Less: Average BNZ Income Securities 2 - (136) - Adjusted average equity for earnings on average equity calculation (statutory basis) 46,994 42,049 49,249 Add: Average Treasury shares 1,721 1,594 1,844 | (24) |
| Less: Average National Income Securities (1,945) (1,945) (1,945) Less: Average National Capital Instruments (397) (397) (397) Less: Average BNZ Income Securities 2 - (136) - Adjusted average equity for earnings on average equity calculation (statutory basis) 46,94 42,049 49,249 Add: Average Treasury shares 1,721 1,594 1,844 | (975) |
| Less: Average National Capital Instruments (397) (397) (397) Less: Average BNZ Income Securities 2 - (136) - Adjusted average equity for earnings on average equity calculation (statutory basis) 46,994 42,049 49,249 Add: Average Treasury shares 1,721 1,594 1,844 | (970) |
| Less: Average BNZ Income Securities 2 - (136) - Adjusted average equity for earnings on average equity calculation (statutory basis) 46,994 42,049 49,249 Add: Average Treasury shares 1,721 1,594 1,844 | (1,945) |
| Adjusted average equity for earnings on average equity calculation (statutory basis) 46,994 42,049 49,249 Add: Average Treasury shares 1,721 1,594 1,844 | (397) |
| Add: Average Treasury shares 1,721 1,594 1,844 | |
| | 43,675 |
| Adjusted average equity for cash earnings on average equity calculation (cash earnings basis) 48,715 43,643 51,093 | 1,689 45,364 |
| Augusted are large equity for each carmings on average equity calculation (each earnings basis) | 40,004 |
| Profitability, performance and efficiency measures | |
| Dividend payout ratio 84.7% 93.8% 99.0% | 73.6% |
| Dividend per share (cents) 198 198 99 Basic cash earnings per ordinary share - cents 233.7 211.2 100.0 | 99 |
| Basic cash earnings per ordinary share - cents 233.7 211.2 100.0 | 134.6 |
| Cash earnings on average assets 0.62% 0.59% 0.53% | 0.71% |
| Cash earnings 5,839 5,055 2,567 | 3,272 |
| Average assets 945,011 853,396 961,966 | 927,962 |
| Cash earnings on average risk-weighted assets 1.51% 1.38% 1.29% | 1.74% |
| Cash earnings 5,839 5,055 2,567 | 3,272 |
| Risk-weighted assets 399,758 367,652 399,758 | n/a |
| Risk-weighted assets (prior third quarter) 396,551 370,012 396,551 | n/a |
| Risk-weighted assets (prior half year) 393,238 367,224 393,238 Risk-weighted assets (prior first quarter) 370,191 370,402 n/a | 393,238 370,191 |
| Risk-weighted assets (prior year) 367,652 362,078 n/a | 367,652 |
| | |
| Cash earnings per average FTE (\$000) 140 123 122 | 158 |
| Cash earnings 5,839 5,055 2,567 Full Time Equivalent Employees (FTE) (average) 41,849 41,153 42,107 | 3,272 41,586 |
| | |
| Banking cost to income ratio 50.8% 53.1% 57.1% | 44.3% |
| Group operating expenses 9,899 9,987 5,548 | 4,351 |
| Less: NAB Wealth Operating expenses (941) (950) (471) Add: Eliminations 65 59 38 | (470) 27 |
| Banking operating expenses 9,023 9,096 5,115 | 3,908 |
| Group net operating income 19,298 18,521 9,729 | 9,569 |
| Less: NAB Wealth net operating income (1,586) (1,440) (805) | (781) |
| Add: Eliminations 65 59 38 | 27 |
| Banking net operating income 17,777 17,140 8,962 | 8,815 |
| Net tangible assets (NTA) per share (\$) 17.07 15.39 17.07 | |
| Total equity / net assets 55,513 47,723 55,513 | 16.02 |
| Less: non-controlling interest in controlled entities (19) (17) (19) | |
| Loca: Trust Professed Sequities | 16.02 49,272 (18) |
| | 16.02 49,272 |
| Less: Trust Preferred Securities II - (1,014) - | 16.02 49,272 (18) (975) |
| Less: Trust Preferred Securities II - (1,014) - Less: National Income Securities (1,945) (1,945) (1,945) | 16.02 49,272 (18) (975) - (1,945) |
| Less: Trust Preferred Securities II - (1,014) - | 16.02 49,272 (18) (975) |
| Less: Trust Preferred Securities II - (1,014) - Less: National Income Securities (1,945) (1,945) (1,945) Less: National Capital Instruments (397) (397) (397) | 16.02 49,272 (18) (975) - (1,945) (397) |

All key performance measures and Group performance indicators are calculated on a cash earnings basis unless otherwise stated. A Glossary of Terms is included in Section 7.
 Information is presented on a continuing operations basis including prior period restatements.