

28 October 2015

The Manager Company Announcements Australian Stock Exchange Level 10, 20 Bond Street SYDNEY NSW 2000

QUARTERLY REPORT TO 30 September 2015

SCHEDULE OF TENEMENTS

Tenement Number	Tenement Name	Location
EL 7805	Syerston	Fifield NSW
EL 7281	Summervale	Nyngan NSW
EL 5571	Thuddungra	Young NSW
EL 5527	Young (incorporating Ardnaree)	Young NSW
EL 6009	Westlynn	Nyngan NSW
ELA 59/2121	Nalbarra	Nalbarra WA

UPDATE ON PROGRAMS – NEW SOUTH WALES

SYERSTON SCANDIUM PROJECT (near Fifield NSW) EXPLORATION LICENCE 7805

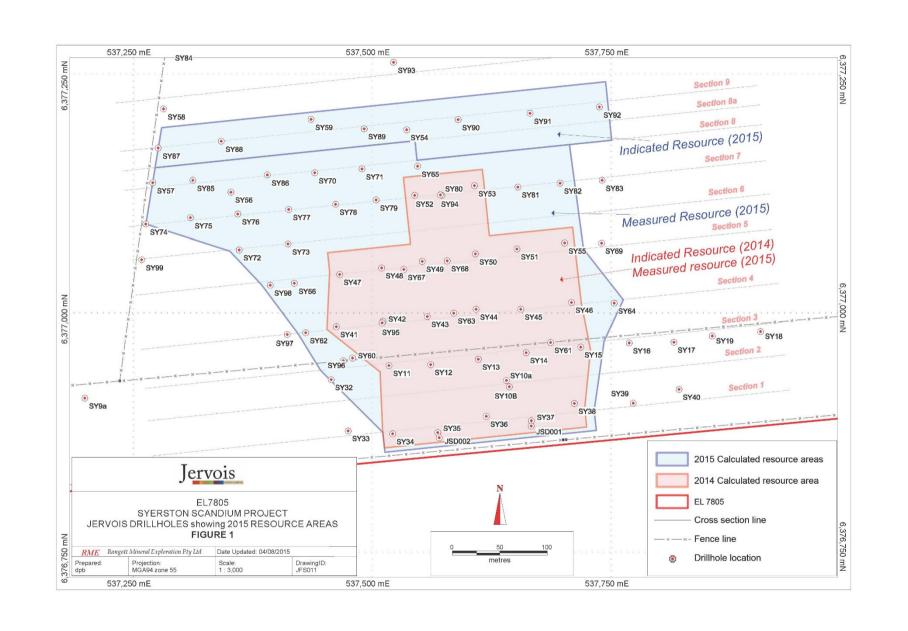
In May this year Jervois Mining Limited completed a 40 hole air core drilling program, for 766m, on the Company's Scandium Project, EL 7805, Syerston. EL 7805 is located approximately 9 km northwest of Fifield, in NSW. The tenement is 100% held by Jervois Mining Limited The program included infill and additional exploration holes in order to produce a Measured Resource. In August 2015, Jervois Mining received an enlarged and updated calculated Mineral Resource for the southern central section of tenement EL 7805 (Syerston), from Rangott Mineral Exploration Pty. Ltd. ("RME"). This new scandium-in-laterite resource replaces and supersedes the original estimate, dated 13th August, 2014.

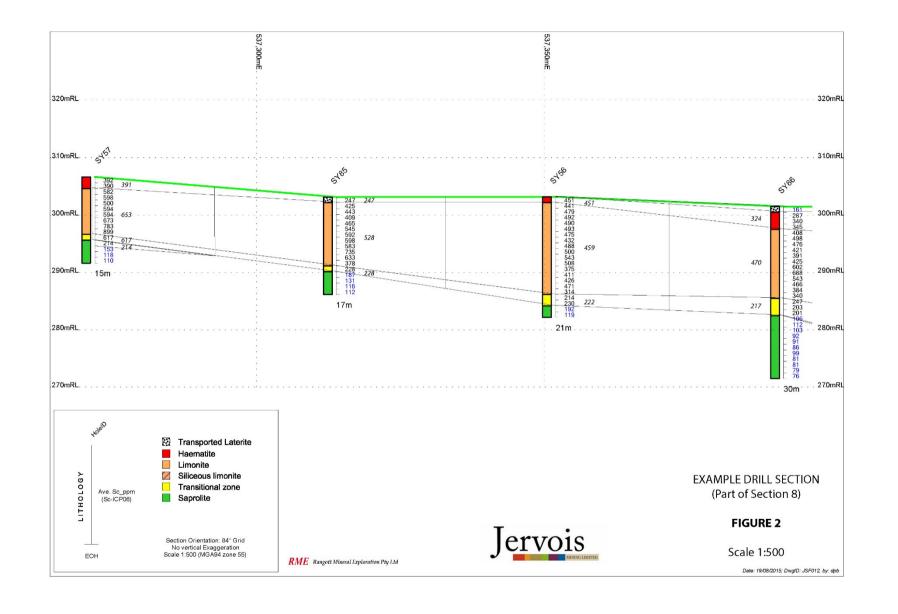
Calculated Measured Resource: 2,675,000 tonnes @ 435 ppm Sc. Calculated Indicated Resource: 468,000 tonnes @ 426ppm Sc. Calculated Total Resource: 3,143,000 tonnes @ 434ppm Sc

Total Contained Scandium Metal: 1,363 tonnes (77% of the scandium metal is contained

within the limonitic laterite).

Full details were released to the ASX on the 19th August 2015.





METALLURGY

Completion of the metallurgical testing for the final flow sheet for the Syerston Scandium project was planned for end December this year. Due to an administrative hold up, progress was delayed. Jervois Mining has made an application to the Federal Government for a research grant to conclude this final part of the prefeasibility for the project. This is in conjunction with a noted Australian research organization. Results of this application are pending and will be announced as soon as is known.

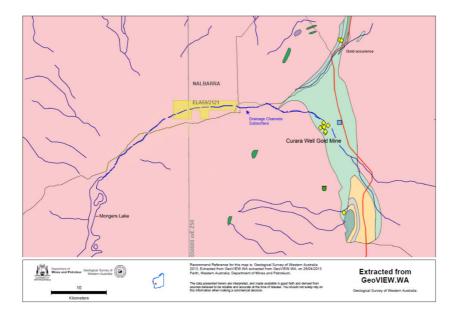
UPDATE ON PROGRAMS - WESTERN AUSTRALIA



During the September quarter the company has been actively pursuing advanced gold projects for joint venture or sale in the goldfields of Western Australia. This is an ongoing process with a number of tenements being assessed. During the March quarter an exploration licence (ELA59/2121) was applied for by Jervois Mining Limited to explore for gold and other minerals at Nalbarra. The application followed the geostatistical reassessment of vacant ground that was a compulsory surrender by Jervois Mining Limited as a condition of the Department of Mines and Petroleum legislation. The application is pending. Exploration Licence 59/1257 was surrendered as the commodity price has been low for some time and has been predicted to stay low for the medium future.

NALBARRA PROJECT EXPLORATION LICENCE APPLICATION 59/2121 100% JERVOIS MINING LIMITED

The Nalbarra Gold Project (under application) is the only Western Australian Project currently owned by Jervois Mining Ltd.



The above map shows the position of the Nalbarra tenements that have been applied for. Gold was detected in the soil on the surface of the westward flowing subsurface drainage system which flows over the gold mineralised greenstone belt to the east of Nalbarra and past the Curara Well Gold Mine. Although the drainage system is subsurface, it was thought to previously be a trunk valley drainage system and as such may have potential to host alluvial gold mineralisation.

FUTURE PROJECTS

GOLD

Due to the downturn in the world economy and the corresponding increase in gold prices, Jervois has been actively searching for a viable gold prospect in all States. Several projects have been looked at so far. The search is continuing and shareholders will be advised if a suitable prospect is acquired.

EXPENDITURE FOR QUARTER ENDED 30 September 2015

Expenditure on Exploration for the Quarter was \$154,452

By order of the Board.

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Duncan Pursell.

Managing Director.

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by D.C. Pursell (MAusIMM) and Mr D. Foster, (MAusIMM). D.C. Pursell and D. Foster have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. D.C. Pursell and D. Foster consent to the inclusion.