

30 October 2015

## *ASX Announcement & Media Release*

### Successful Completion of FAR Limited's \$25 million Placement

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FAR Limited (ASX: FAR) (**FAR**) today announces the successful completion of the placement of fully paid ordinary shares (**Shares**) to institutional and sophisticated investors to raise \$25 million, as announced on 23 October 2015 (**Placement**).

A total of 312,500,000 Shares have been issued under the Placement at an issue price of \$0.08 (8 cents) per Share. The Shares issued under the Placement will rank equally with existing shares.

The proceeds from the Placement (after costs) will be primarily used to fund FAR's capital expenditure on its large Senegalese oil discovery including 2 appraisal wells on its SNE discovery in Senegal and a shelf exploration well in Senegal (Bellatrix).

RBC Capital Markets and Bell Potter Securities Limited acted as joint lead managers to the Placement.

Please see the Appendix 3B and cleansing notice in relation to the issue of the Shares also announced today.

Cath Norman  
**Managing Director**  
FAR Limited

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#### For more information please contact

##### **FAR Limited**

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