



GoConnect Limited
ACN 089 240 353
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3002
Australia
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30 October 2015

Company Announcement Office
Australian Securities Exchange Limited

Dear Sir/Madam

Re: Appendix 4C Quarterly Report – Q/E 30 September 2015

The directors of GoConnect Limited (“GCN” or “the Company”) are pleased to present the attached September 2015 quarterly report with the following additional comments:

	September 15 quarter	June 15 quarter	change	%
Cash receipts from customers	-	-	-	-
Proceeds from disposal of equity investment	60,000	105,000	-45,000	-43%
Payments for staff costs	-15,000	-	-15,000	N/A
Payments for other working capital	-93,471	-97,557	4,086	-4%
Net operating and investing cash flows	-48,471	7,443	-55,914	-751%

During the quarter ended 30 September 2015, GCN was focused on consolidating the Company’s businesses in Go Green Holdings Ltd (“Go Green”) of which GCN owns 100 million shares.

Further to the 24 September 2015 ASX release, Go Green is continuing to prepare for its public listing on a stock exchange with a limited offer to professional investors. GCN will be marginally reducing its interest in Go Green to provide liquidity in the trading of the company’s shares and to facilitate the listing of Go Green by GCN offering its Go Green shares to professional as well as offshore investors. A total of up to 5 million shares, are being offered. GCN will continue to hold the remaining 95 million Go Green shares for the long term. Go Green represents a most valuable and appreciating asset of GCN relative to the Company’s current market capitalization.

From the sale proceeds, A\$1 million will be retained by GCN for its working capital while majority of about A\$5 million will be used to reinvest in Go Green Group to finance the listing and its working capital requirements. During the June 2015 quarter, an additional \$60,000 was realized from the sale of Go Green shares from the GCN holding. Further sales have been made since the end of the September quarter. The operating cash flow shortfall during the September quarter was financed by Sino Investment Services Pty Ltd (“SIS”).

A new agreement has been entered into by Go Green, the Jianshui Table Grape Farmers’ Co-operative, and Yunnan An He Agricultural Development Company Ltd (“Yunnan An He”)

for the exclusive supply of Jianshui table grapes to Go Green Group commencing from the 2016 harvest and for the formation of Go Green Agri Ltd to be 60% owned by Go Green and 40% by Yunnan An He. The incorporation of Go Green has been completed but the incorporation of Go Green Agri is awaiting the Chinese government approval of Yunnan An He to be a shareholder of Go Green Agri, which approval is expected to be received next week.

Another agreement is to be entered into between Go Green and China's Swashes retail group ("Swashes") in November 2015. An in-principle purchase price for the Jianshui table grapes has been agreed by the two parties. The price of Jianshui table grapes to be sold by Go Green Agri Ltd to Swashes represents a significant premium to the current farm gate price and will therefore support the Go Green group's earnings from the 2016 harvest commencing in March 2016. The businesses of GCN has been significantly restructured in the past 2 years away from a predominantly Australian business to that of a worldwide business with a strong focus on the China market. GCN's business will largely be conducted through its interests in Go Green. However, GCN's IPTV technology and IPTV distribution platforms, operating in cooperation with Go Green in the much larger China entertainment media market, will add tremendous value to GCN as well as to the entertainment media divisional business of Go Green. It will serve to provide the national marketing platform for branding the table grape products.

By operating through its associates, GCN's own operating overheads and cash requirements will continue to remain low. It is expected that cash flows to be generated by GCN's holding in Priority One and Go Green shares and further supported by SIS, will be more than sufficient to support GCN's cash requirements.

Yours sincerely

Richard Li
Chairman

Rule 4.7B

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

GOCONNECT LIMITED

ABN

14 089 240 353

Quarter ended ("current quarter")

30 September 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A	Year to date (3 months) \$A
1.1	Receipts from customers	-	-
1.2	Payments for (a) staff costs	(15,000)	(15,000)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(93,471)	(93,471)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
Net operating cash flows		(108,471)	(108,471)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A	Year to date (3 months) \$A
1.8 Net operating cash flows (carried forward)	(108,471)	(108,471)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	60,000	60,000
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	60,000	60,000
1.14 Total operating and investing cash flows	(48,471)	(48,471)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from issue of convertible notes	-	-
1.18a Proceeds from borrowings	48,471	48,471
1.18b Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Transaction cost	-	-
Net financing cash flows	48,471	48,471
Net increase (decrease) in cash held	-	-
1.21 Cash at beginning of quarter/year to date	-	-
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	-	-

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A
1.24	Aggregate amount of payments to the parties included in item 1.2	
1.25	Aggregate amount of loans to the parties included in item 1.11	
1.26	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A	Amount used \$A
3.1 Loan facilities		
3.2 Credit standby arrangements		

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A	Previous quarter \$A
4.1 Cash on hand and at bank	-	-
4.2 Deposits at call		
4.3 Bank overdraft		
4.4 Other (provide details)		
Total: cash at end of quarter (item 1.23)	-	-

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~/does not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:
(Director/~~Company secretary~~)

Date: 30 October 2015

Print name: Richard Li

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.