



MARKET RELEASE

XERO ESTABLISHES NEW EXECUTIVE ROLE - CHIEF DATA OFFICER

2 November, 2015 - Xero Limited (NZX/ASX: XRO) announces Tony Stewart to the newly established role of Chief Data Officer, responsible for accelerating automation, business systems rollout and big data innovation.

"I am truly excited to have Tony join the Xero executive team. His knowledge of building technology growth companies, combined with his deep expertise in business process automation, data analysis and analytics will bring significant benefit to our automation projects and our strategic data assets," said Xero CEO, Rod Drury.

Prior to Xero, Tony was Group CEO of InterGen, a specialised Microsoft systems integrator, which he grew from a start-up to over 400 staff in 3 countries. Tony is also actively involved in the technology start-up scene and is an Associate Chartered Accountant with hands on experience in Financial Management, Human Resources, Sales & Marketing and technology leadership.

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About Xero

Xero is a global cloud accounting platform used by over half a million subscribers in more than 180 countries with staff across the United States, United Kingdom, Australia and New Zealand. Xero seamlessly integrates with over 400 third-party tools, and was ranked No. 1 by Forbes as the [World's Most Innovative Growth Company](#) in 2014 and 2015. Through Xero's commitment to continual innovation, it has released over 500 new features and updates this calendar year.

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