



ASX ANNOUNCEMENT, 2 November 2015

## **GER AGREES TIME EXTENSION FOR NCF INVESTMENT COMPLETION**

Greenearth Energy Ltd (ASX: GER) ("Greenearth") and its associate, NewCO2Fuels Ltd ("NCF"), have agreed to extend the timeframe in which Greenearth can complete its investment until 1 March 2016.

The 33.33% investment was secured by Greenearth in June 2014 at a total price of US\$3m.

Under the current investment structure, Greenearth owns 33.33% of NCF. Progress payments made by Greenearth so far represent 25.21% out of the 33.33% investment total.

**Samuel Marks**  
Managing Director  
Greenearth Energy Limited

Please direct all enquiries to Samuel Marks, Managing Director, telephone 03 9620 7299.



*From challenge to opportunity*

## **About Greenearth Energy Limited**

Greenearth Energy Limited is a diversified Australian-based renewable energy company with interests in technology-focussed solutions in the industrial energy efficiency and CO<sub>2</sub>-to-fuel conversion markets.

Greenearth Energy Ltd - <http://www.greenearthenergy.com.au>

## **About NewCO2Fuels**

In June 2014, Greenearth Energy Ltd (Greenearth) finalised the details of its investment in NewCo2Fuels Israel (NCF) to 33.33 percent. Under this agreement, Greenearth has commenced payments to NCF, with the remainder of the USD\$3m investment now due by 1 March 2016. The investment is subject to partial claw-back by NCF should less than USD\$3m be ultimately invested by Greenearth. The maximum possible claw-back would result in the Group retaining an interest of 25.21% instead of 33.33%.

NewCO2Fuels (NCF) is an Israeli start-up company which was formed in 2011 by a group of scientists and entrepreneurs with the support of Greenearth Energy Ltd and the Erdi Group. NCF was formed to develop and commercialise an innovative system to profitably produce fuels from CO<sub>2</sub> and water, using renewable high temperature heat from solar or excess heat from industry. The system is based on a technology previously developed at the Weizmann Institute of Science and exclusively licensed to NCF.

Review video at the attached link for further information -  
[http://www.youtube.com/watch?v=vH-YZdqB\\_SE](http://www.youtube.com/watch?v=vH-YZdqB_SE)

NewCO2 Fuels Website - <http://newco2fuels.co.il/>

