



TREASURY WINE ESTATES

4 November 2015

ASX ANNOUNCEMENT

TWE announces US anti-trust regulatory approval of the acquisition of Diageo plc's wine business

Treasury Wine Estates Ltd (ASX: TWE) advises that the US Federal Trade Commission has completed its review of TWE's proposed acquisition of selected parts of the wine assets of Diageo plc (as announced on 14 October 2015) pursuant to the Hart Scott Rodino Act and has no objection to the transaction proceeding.

Accordingly, the parties expect completion of the transaction to take effect from 31 December 2015.

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