

4 November 2015

By ASX Online

ASX Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

**Extension of voluntary suspension
Update on The Van Diemen's Land Company opportunity**

Further to the requests by OnCard International Limited (**Company**) for a trading halt and voluntary suspension of its securities pending an announcement to the market regarding the Company's position on the potential acquisition of The Van Diemen's Land Company, the Company is pleased to report that it has reached agreement on all key commercial issues in relation to the acquisition and proposed placement offer of shares in the Company to assist with funding of the acquisition.

The placement offer is to be underwritten and bids have been received from institutions and other sophisticated or professional investors to participate in the offer, subject to finalisation of documentation.

Accordingly, the Company requests an extension of the voluntary suspension to allow it more time to document the capital raising commitments and finalise the transaction documents.

The suspension is expected to last until the earlier of the release of an announcement in this regard or the commencement of trading on 6 November 2015.

The Company is not aware of any reason why its securities should not be suspended.

Yours faithfully



Mark Licciardo
Company Secretary
OnCard International Limited