

5 November 2015

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

Djerriwarrh Investments Limited
ABN 38 006 862 693
Level 21, 101 Collins St
Melbourne VIC 3000
T 03 9650 9911
F 03 9650 9100
invest@djerri.com.au
djerri.com.au

Electronic Lodgement

Dear Sir / Madam

Djerriwarrh Investments Limited Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 October 2015	\$3.21	\$3.26
30 September 2015	\$3.06	\$3.16

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Also attached please find a list of the Company's 20 largest investments as at 31 October 2015.

Yours faithfully



Andrew Porter
Company Secretary

DJERRIWARRH INVESTMENTS LIMITED

TOP 20 INVESTMENTS - AS AT 31/10/2015

Valued at closing prices at 30 October 2015

		Total Value \$ million
1	* CBA Commonwealth Bank of Australia	66.5
2	* WBC Westpac Banking Corporation	57.3
3	* BHP BHP Billiton	57.1
4	* NAB National Australia Bank	54.0
5	* ANZ Australia & New Zealand Banking Group	45.9
6	* TLS Telstra Corporation	39.1
7	* OSH Oil Search	30.3
8	* CSL CSL	26.7
9	* WES Wesfarmers	22.5
10	* RIO Rio Tinto	20.6
11	* WPL Woodside Petroleum	18.7
12	* BXB Brambles	18.2
13	* QBE QBE Insurance Group	15.4
14	* SUN Suncorp Group	14.3
15	* AMP AMP	13.4
16	* WOW Woolworths	12.3
17	* IPL Incitec Pivot	11.4
18	MIR Mirrabooka Investments	11.0
19	* AGL AGL Energy	10.0
20	* JHX James Hardie Industries	9.8

554.4

As % of Total Portfolio Value
(excludes Cash)

69.1%

* Indicates that options were outstanding against part or all of the holding