



11 November 2015

## **TPI Enterprises Ltd completes commissioning and starts production with a strong order book**

**(ASX:TPE)**

TPI Enterprises Ltd (TPE) is pleased to announce that it has completed commissioning of its Victorian manufacturing site. The site is now producing saleable product which will be shipped in coming weeks. The results of the commissioning have been very pleasing with expected efficiencies being exceeded. The realisation of these gains is associated with increased automation, access to natural gas and more reliable and cost effective services.

TPE is pleased to also announce it has signed a 3 year supply agreement with a cornerstone European customer which will provide significant support for the new facility. TPE is confident its expanding customer base will continue as the industry reaches supply capacity.

Despite the normal seasonal fluctuations affecting some crops, TPE will commence harvesting its Victorian crops within the next two weeks. TPE is pleased also to report that the South Australian Parliament has bipartisan support to introduce legislation to enable poppy growing in that state. This potential new growing region in addition to the Victorian, Tasmanian, Northern Territory and Portuguese crops will enable TPE to deliver on its unique technology platform which can supply an essential medicine at competitive pricing.

In March 2015 the United Nations International Narcotics Control Board (INCB) identified that 5.5 billion people still have limited or no access to medicines containing narcotic drugs such as codeine or morphine, leaving more than 75 per cent of the world population without access to proper pain relief treatment. This highlights the opportunities available for industry participants in the global licit narcotic pharmaceutical market, of which TPE is one of only eight participants.

### **For more information please contact**

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### **About TPI Enterprises Limited**

TPI Enterprises Limited (TPE) is one of three licensed poppy processors in Australia, and the only Australian-owned company. It is one of eight processors worldwide producing Narcotic Raw Material for the international pharmaceutical industry. TPE has developed an innovative, efficient and environmentally-sustainable extraction and purification manufacturing process which allows TPE to deliver a highly competitive pricing platform.