



TREASURY WINE ESTATES

12 NOVEMBER 2015

ASX ANNOUNCEMENT

Noel Meehan to join Treasury Wine Estates as Chief Financial Officer

Treasury Wine Estates Limited (ASX: TWE) announced today the appointment of Noel Meehan as the Company's new Chief Financial Officer (CFO). Mr Meehan will join the Company on 1 December 2015 prior to formally taking up his position with effect from 1 January 2016. He replaces outgoing CFO, Tony Reeves, who after several successful years with the Company, has decided that the time is now right to transition out of his role as CFO. Mr Reeves' last day with TWE will be 31 January 2016.

Based at TWE's global headquarters in Melbourne, Australia, Mr Meehan will lead TWE's Global Finance & IT functions and report directly to Chief Executive Officer, Michael Clarke.

Mr Meehan brings over 25 years' finance experience in organisations both in Australia and internationally. Most recently, he was CFO for Orica Limited, a position he held for a period of over 8 years. Mr Meehan has also previously held a number of senior finance and management roles at Australia's national airline, Qantas Airways.

Mr Meehan joins TWE with extensive experience across all aspects of finance in listed companies, including acquisitions, capital raisings and investor relations. He also has a proven record of growing businesses, financial discipline and improving shareholder returns.

Speaking on Mr Meehan's appointment, TWE Chief Executive, Michael Clarke, commented: "I am delighted to be able to bring someone with Noel's considerable talents and capabilities into the team at TWE. With the acquisition of Diageo's US and UK wine businesses due to be integrated into TWE with effect from 1 January 2016 it is the perfect time for a new CFO to help advance the next stage of the Company's growth and development. I would like to thank Tony Reeves for his enormous contribution to the business pre and post demerger, and for the personal support and advice he has provided me since joining TWE. I wish him all the very best in his future endeavours".

Mr Meehan's recruitment was also strongly endorsed by Company's Board, with TWE Chairman Paul Rayner stating: "The Board wants to recognise the considerable contribution made by Tony Reeves during his time as CFO, and thank him for all that he has done to help make TWE the strong Company it is today. I am confident Mr Meehan will help Michael Clarke and his executive team drive the positive transformation of TWE forward".

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