



12 November 2015

The Manager
Market Announcements Office
ASX Limited
By fax 1300 135 638

Dear Sir/Madam

Equity Trustees Limited (ABN 46 004 031 298)

Notice of changes of interests of substantial holder: Form 604

Please find attached a Form 604 (Notice of change of interests of substantial holder) in relation to shares in Equity Trustees Limited (ABN 46 004 031 298), lodged on behalf of Bennelong Funds Management Group Pty Ltd (ACN 144 676 344) in accordance with section 671B of the Corporations Act 2001.

Yours sincerely

A handwritten signature in black ink, appearing to be "Hamish Wood", written over a horizontal line.

Hamish Wood
Head of Finance & Governance
Encl

Form 604**Corporations Act 2001****Section 671B****Notice of changes of interests of substantial holder**

To: Equity Trustees Limited
ABN: 46 004 031 298
ASX Code: EQT

1. Details of substantial holder

Name: Bennelong Funds Management Group Pty Ltd (ACN 144 676 344).

There was a change in the interests of the substantial holder on: 11th Nov 2015

The previous notice was given to the company on 2nd March 2015

The previous notice was dated 2nd March 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary shares	985,016	5.1116%	1,218,155	6.1351%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes affected
11 November 2015	Bennelong Funds Management Group Pty Ltd	Purchased on market		233,139 Ordinary shares	233,139

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant Interest	Registered holder of securities	Persons entitled to be registered as holder	Class and number of securities
Bennelong Funds Management Group Pty Ltd	RBC		84,415 Ordinary shares
Bennelong Funds Management Group Pty Ltd	JP Morgan		674,702 Ordinary shares
Bennelong Funds Management Group Pty Ltd	NAS		459,038 Ordinary shares

The custodians in the table above hold shares in Equity Trustees Limited as custodian and for which companies in the Bennelong Funds Management Group are either:

- the responsible entity or trustee of pooled investment products such as registered managed investment schemes (Funds); or
- the investment manager of Portfolios held for a number of institutional investors. The institutional investors are generally superannuation funds regulated under the Superannuation Industry Supervision Act 1993.

The holding of shares in Equity Trustees Limited was acquired as part of the wide portfolio of Australian shares and units acquired for the Funds and the Portfolios.

The members of the Bennelong Funds Management Group and the Custodians may hold relevant interests due to the capacity of these entities to dispose of the shares in Equity Trustees Limited.

Each investor in a Fund owns an undivided interest in the Fund's assets, no client directly owns any asset of the Fund. The unitholding of each Fund varies from time to time as clients enter and withdraw from the Funds. The various institutional investors with portfolios delegate the management of the portfolios to the members of the Bennelong Funds Management Group.

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bennelong Funds Management Group Pty Ltd	Ground Floor, 9 Queen Street, Melbourne VIC 3000

Signature

Print name: Harish Wood Capacity: Head of Finance

Sign here:  Date: 12-11-15