

## Form 604

Corporations Act 2001  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme PS & C Limited

ACN/ARSN 164 718 361

#### 1. Details of substantial holder (1)

Name Leanne Maree O'Connor

ACN/ARSN (if applicable)

There was a change in the interests of the  
substantial holder on

10/11/2015

The previous notice was given to the company on

28/03/2014

The previous notice was dated

28/03/2014

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Number of securities		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	8,534,738	16.78%	8,682,549	13.36%*

\*Change in substantial holding impacted by dilution due to various share issues by PS & C Limited from 1 October 2014 to 19 October 2015.

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/10/2015	Synergy Contracting ATF O'Connor Family Trust	Issue of shares under Share Purchase Agreement.	N/A	98,905 fully paid ordinary shares.	98,905
19/10/2015	Leanne Maree O'Connor	Issue of shares under Share Purchase Agreement.	N/A	98,906 fully paid ordinary shares.	98,906
10/11/2015	Synergy Contracting Pty Ltd ATF Sapcon Super Fund	On-market sale of shares.	\$47,750.00	(50,000) fully paid ordinary shares.	(50,000)

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Synergy Contracting ATF O'Connor Family Trust	Synergy Contracting ATF O'Connor Family Trust	Synergy Contracting ATF O'Connor Family Trust	Fully paid ordinary shares held by Synergy Contracting ATF O'Connor Family Trust.	4,341,274 fully paid ordinary shares.	4,341,274
Leanne O'Connor	Leanne Maree O'Connor	Leanne O'Connor	Fully paid ordinary shares held by Leanne O'Connor as legal and beneficial owner.	4,341,275 fully paid ordinary shares.	4,341,275

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Synergy Contracting ATF O'Connor Family Trust	Leanne O'Connor is a beneficiary under the O'Connor Family Trust

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Synergy Contracting Pty Ltd ATF Sapcon Super Fund	121 Harold Street, Middle Park, Victoria, 3206
Leanne O'Connor	121 Harold Street, Middle Park, Victoria, 3206
Synergy Contracting ATF O'Connor Family Trust	121 Harold Street, Middle Park, Victoria, 3206

#### Signature

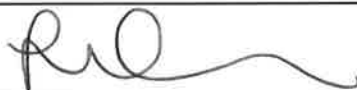
print name

Leanne O'Connor

capacity

Director

sign here



date

13 / 11 / 15