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LogiTag Systems Ltd

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Corporate Update – LogiTag Systems Ltd

Quantum Resources Limited (ASX: QUR) (**Quantum** or the **Company**) is pleased to announce that the Company has formally commenced its due diligence investigations on LogiTag Systems Ltd (**LogiTag**), pursuant to the signed option agreement announced to the market on 12 November 2015.

The Company has engaged expert consultants to immediately analyse and report on LogiTag's international businesses. LogiTag is a leading provider of radio-frequency identification enabled device (**RFID**) products and automated over the cloud management systems, and has clients in Israel, China and the USA.

LogiTag's public listing strategy will enable it to rapidly expand its USA sales operations, and then rollout its products in other major markets. LogiTag's products and solutions have applications across varying industries, including healthcare, utilities and government sectors. Due to the size of the US Hospital market, LogiTag's immediate focus is on prevailing demand for RFID enabled products and inventory management systems in the North America.

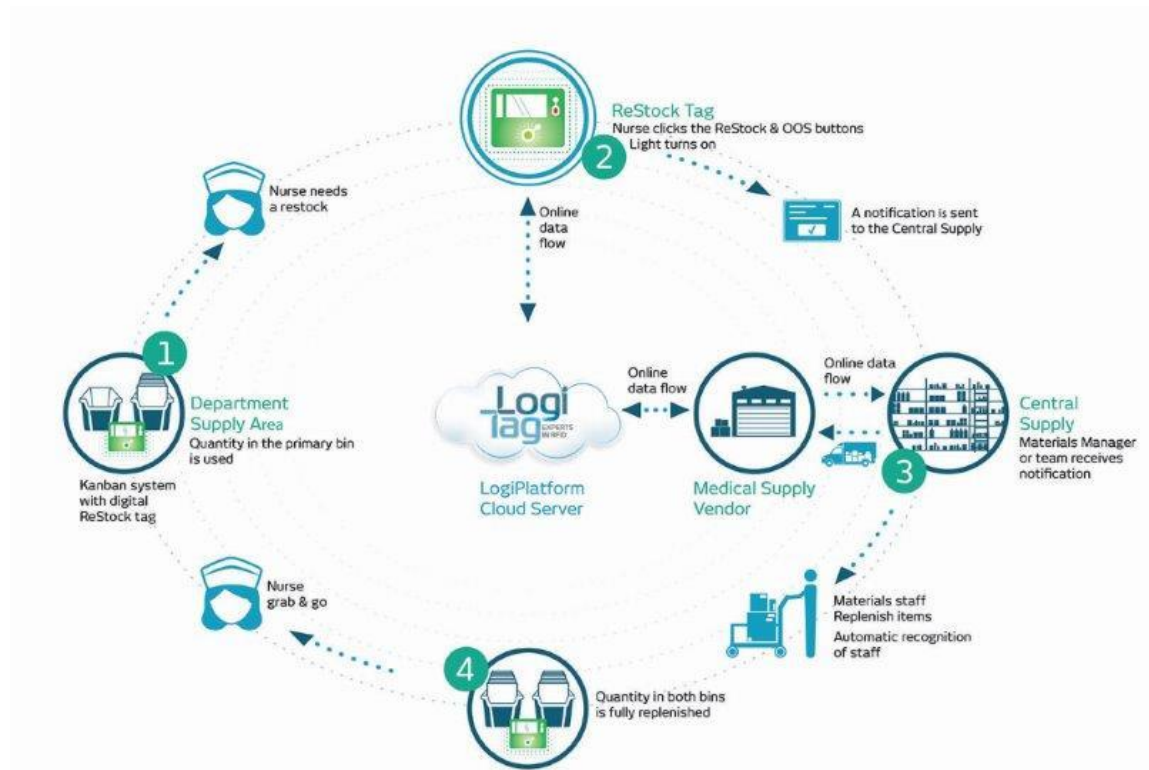
The market for LogiTag's RFID tags, Stock Cabinets, Stock boxes and Restock Code devices is inventory systems into the US Hospital market – which alone is \$12B annually. LogiTag's products are so important to Hospitals operations as they increase efficiency through the entire supply chain process, protect against stock outs, expirations, and vendor reorder mistakes and discrepancies. LogiTag's products are also very valuable to Suppliers such as Johnson and Johnson (NYSE:JNJ) and Medtronic PLC (NYSE:MDT) as they provide the suppliers with real time re-orders and consignment inventory data and security.

LogiTag systems communicate data through "LogiTag", which utilises a combination of RFID and patented algorithm driven software. LogiTag captures and sends code messages to a central server which in turn accepts and tests these signals and converts them into valuable data. The management system then executes counter signals to generate internal and external supply chain commands and thus builds and effectuates inventory management files and reports.

As part of Quantum's due diligence investigation, Quantum has requested more detailed information relating to the Sales Business Plan and current revenue model as well as client and supplier files. Quantum is very keen to ascertain the economic position of LogiTag and report to shareholders on the revenue Model and sales growth strategy Sales Agency Agreements and Partnerships.

LogiTag - A Portfolio of Solutions

LogiTag's combination of advanced technologies and layers of technology that supports various frequencies, combined with its sophisticated cloud server application puts a substantial gap between the company and its competitors. These gaps will require several years of development to catch up.



LogiPlatform – Cloud Based Management

LogiPlatform is the versatile **cloud server** application that is one system **to manage – Hospital Devices, Hospital Supplies, and Hospital Equipment**.

With full connectivity to all supply chain elements and seamless integration with hospital's ERP systems and clinical software, LogiPlatform provides an end-to-end solution for managing RFID devices, controlling data flow, and collecting usage information in real time.

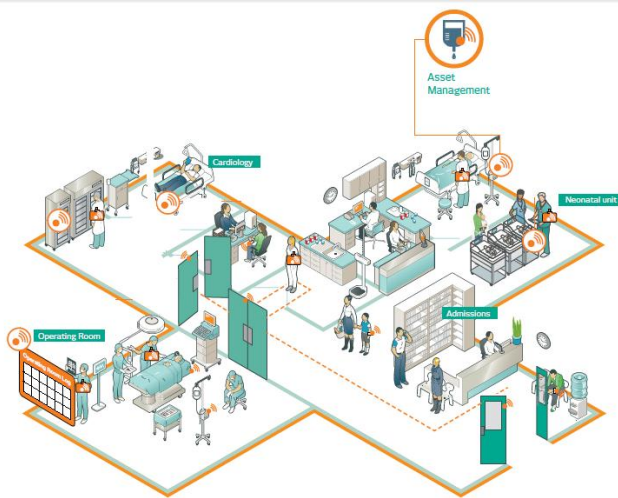
SmartCabinet

SmartCabinet provides materials managers with an easy-to-use system that automates high-value medical device and implants management in any healthcare setting, including cath-labs, operating-rooms, pharmacies and clinics. Utilizing patent-protected RFID technology in combination with point-of-use reporting, the Smart Cabinet gives hospitals precise, real-time inventory management at the item level. LogiTag's advanced cloud-based software gives the entire supply chain an accurate view of inventory levels, usage, and status of high-value medical devices.



StockBox/ReStock Tag

StockBox utilizes RFID technology to provide a simple method for automating inventory management in any hospital department or patient care area. It presents one of the most efficient systems for reordering medical supplies in locations where efficient stock management is critical such as pharmacies and supply rooms. With its very small footprint, StockBox can be installed without the need for specialized cabinets or shelving. StockBox combines a popular two-bin lean Kanban configuration with cloud-based software to collect reordering information from RFID-enabled stock cards, to run regular restocking reports, or to send automated restocking requests as they occur to hospital ERP systems, for an up to 50% reduction in inventory levels.



LogiTrack

LogiTrack is our Real-Time Location System (RTLS) for accurate monitoring and triggering of events based on location and status. It can be used to track and manage assets, monitor patients, locate staff, call nurses, or monitor temperatures (of devices), close doors, and sound alarms. Because LogiTrack integrates with existing electronic record and wireless infrastructures and utilizes our cloud-based software, it presents healthcare providers with a comprehensive hardware and software to effectively automate and optimize management of portable medical equipment, personnel, and patients.

Management Team

The company is headed by a very capable team based in Netanya, Israel and is planning to expand its personnel so as to be better able to target the North American market.

Shlomo Matityaho, Founder and CEO

Mr. Matityaho holds an M.B.A. from Tel Aviv University, and a B.Sc. from Israel's Institute of Technology – the Technion, the most prestige technology university in the country and one of the best in the world, majoring in Industrial engineering & information systems.

His experience is in the flourishing and dynamic international high-tech world, concentrating mainly on operational and business process improvement including at publicly traded NSDQ organizations, along with his vision lead him to create LogiTag.

Today, Shlomo is considered a leader when it comes to RFID implementations in the Enterprise, Security, and especially the Healthcare industry. He has assisted many dozens of hospitals and various large and global organizations implement the RFID technology to improve business process, real-time location systems (**RTLS**) and comprehensive hardware/software suites – for lean manufacturing and operations.

Alon Negbi, Head of R&D & Engineering

During the past 10 years, Alon Negbi is leading the R&D, operations and engineering in LogiTag. In the past he has held numerous operational and development managing positions, including managing software and hardware teams, large-scale projects and cross-board operational activities.

Alon has more than 17 years of experience in IT, software development and multi-disciplinary projects. Alon holds an Engineering degree from the Ben-Gurion University of the Negev, Israel in Industrial Engineer & Management, B.Sc. (Major in Information systems).

Tomer Vernik, Advisory Board

Tomer Vernik has 25 years of experience in high-tech industries, developing and growing businesses from very early stage to global leadership and revenue of tens of millions of dollars. Tomer is known for his strong execution capabilities with exceptional leadership skills, and his ability to lead companies in the global markets. He is also known for his strategic thinking and processes orientation.

Tomer has served as Profit from Customer Care (Profit.cc) CEO, Leading the company through a major wins in strategic projects, stronger solution portfolio; VICE President of Sales from NICE System Asia Pacific - growing it from an initial stage to tens of millions of dollars in annual revenues. Tomer holds a MBA and Bachelor of Arts in Computer Sciences from the Technion Institute of Technology.

Tomer Serok, Advisory Board

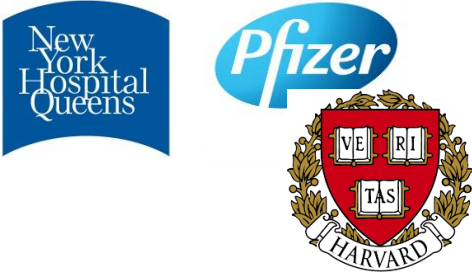

Tomer Serok has been working in the financial industry in Asia, Europe and Israel for more than 15 years, out of which 12 years in Singapore and a year in Italy. Tomer built and ran for 10 years an APAC business of a European company in financial technology and services as well as the APAC business of a Swiss-based Private Banking technology and services company.

Tomer has recently been advising companies in the Consumer Electronics, Bio technology and other technology areas. Tomer holds an Engineering degree from the Ben-Gurion University of the Negev, Israel in Industrial Engineer & Management, B.Sc.




Clients

Current clients and partners of LogiTag include:

<p>CLIENTS</p>	<p>Pfizer (NY) Grand View Hospital (PA) New York Hospital Queens (NY) Vasser Brothers Hospital (NY) Columbus University Hospital (OH) Wyoming Medical Centre (WY) Advanced Surgery Centre (TX) Harvard University Labs (MS) Sheba Medical Hospital (IL) Bney Zion Medical Cnetre (IL) Assuta Medical Cnetre (IL) Herzella Medical Centre (IL) Ichilov Medical Centre (IL)</p> 	<p>PARTNERS</p>	<p>Microsoft Certified Partner Scan Modul - Germany Gateway RFID Solutions Improve Group USA Southwest Group USA McMurray Stearn USA Promedica Bioelectronics</p> 
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Shareholders will be updated as the board has further information to release to the market, In the meantime, investors are encouraged to visit LogiTag's website and social media:

<p>CONNECT</p>	 <p>logi-tag.com</p> <p>linkedin.com/company/logitag</p> <p>facebook.com/LogitagSystems</p> <p>twitter.com/logitag</p> <p>youtube.com/LogiTag</p>
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