

17 November 2015

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Australian Foundation  
Investment Company Limited  
ABN 56 004 147 120  
Level 21, 101 Collins St  
Melbourne VIC 3000  
T 03 9650 9911  
F 03 9650 9100  
invest@afi.com.au  
afi.com.au

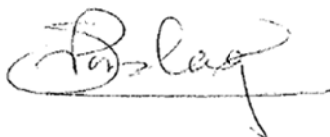
**Electronic Lodgement**

**Australian Foundation Investment Company Limited  
Share Purchase Plan Price**

Dear Sir / Madam

The Company advises that the price set in order to calculate the number of shares to be issued to participants in the Share Purchase Plan on 25 November 2015 is \$5.51 per share, after applying the 5% discount.

Yours faithfully

A handwritten signature in black ink, appearing to read 'S. Pordage', with a long horizontal stroke extending to the right.

Simon Pordage  
Company Secretary