

Pre-Quotation Disclosure Announcement

Fastbrick Robotics Ltd Completes ASX Listing



- Successfully closed its Prospectus capital raising - having received applications for \$5.75m
- Commencement shortly of official quotation for Fastbrick Robotics's fully paid ordinary shares on the ASX

Fastbrick Robotics Ltd (ASX:FBR) (previously DMY Capital Limited) ("FBR" or "Fastbrick Robotics") has successfully closed its capital raising under its re-compliance prospectus, having received applications for \$5.75m.

Acquisition of Fastbrick Robotics Completed

Fastbrick Robotics is also pleased to confirm that in accordance with the shareholder approvals received at the Annual General Meeting held on 6 October 2015 and pursuant to the prospectus dated 23 September 2015, it has completed the acquisition of Fastbrick Robotics (Goldwing Nominees Pty Ltd).

The following information is provided to the market for release by the ASX in connection with the commencement of official quotation of FBR's fully paid ordinary shares on the Official List of the ASX.

FBR confirms its Prospectus Offer to be re-admitted to the ASX as Fastbrick Robotics has closed and that:

- Under the Public Offer and Oversubscription Public Offer and pursuant to the prospectus dated 23 September 2015, it has allotted 287,500,000 ordinary shares to successful applicants. The shares were issued at an issue price of \$0.02 per share to raise \$5,750,000;
- Under the Goldwing Offer and pursuant to the prospectus dated 23 September 2015, it has allotted 150,000,000 ordinary shares to the shareholders of Fastbrick Robotics (Goldwing Nominees Pty Ltd). These shares are subject to escrow conditions, please refer to capital structure on page 2 of this announcement for escrow terms;
- Under the Pivac Offer and pursuant to the prospectus dated 23 September 2015, it has allotted 14,736,062 ordinary shares to Mark Pivac for the conversion of the Pivac director loan. The shares were issued at a conversion price per share of \$0.02;
- Under the Goldwing Offer and pursuant to the prospectus dated 23 September 2015, it has allotted 499,999,998 unquoted performance shares to the shareholders of Fastbrick Robotics (Goldwing Nominees Pty Ltd). These shares are subject to escrow conditions, please refer to capital structure on page 2 of this announcement for escrow terms; and
- It has allotted 75,000,000 unquoted options issued to the advisors in connection with the acquisition under the option agreement. Please refer to capital structure on page 2 of this announcement for the terms and conditions of the options.

Board & Management Changes

As outlined in the Prospectus, from date of re-admission, the FBR board will have the following composition:

- Shannon Robinson, Chairperson
- Michael Pivac, Executive Director & Chief Executive Officer
- Mark Pivac, Executive Director & Chief Technical Officer
- Gabriel Chiappini, Non Executive Director and Company Secretary

In accordance with the prospectus, FBR confirms the resignations of Mr Barnaby Egerton-Warburton and Mr Holger Arians. The FBR board would like to thank the directors who are resigning together with long standing Company Secretary Mr Garry Bell who has also resigned.

Capital Structure and Escrow

With completion of the allotments under the Prospectus, the Company's share capital will consist of:

	Shares ¹	Options ²	Performance Shares ³
Post Acquisition Capital Structure	662,661,033	80,000,000	499,999,998

1. 150,000,000 shares are escrowed, leaving 512,661,033 for quotation. The 150,000,000 escrowed shares are split into the following escrow categories:
 - (i) 12 month escrow 23,024,298
 - (ii) 24 month escrow 126,975,702
2. 75,000,000 advisor options are escrowed for 24 months, expiring 12 November 2019, exercise price \$0.02. Remaining 5,000,000 options relate to the previously existing securities, expiring 18 September 2018, exercise price \$0.08
3. 499,999,998 Performance Shares have the following escrow period and are split in the following categories classes:
 - a) 12 month escrow 76,747,668
 - b) 24 month escrow 423,252,330
 - (i) **166,666,666 Performance Shares Class A**, Vesting condition for Class A; Upon successful demonstration of the Company's robotic building technology as proven by the construction of a 3 bedroom, 2 bathroom home structure within 3 days from commencement of construction by the Company's robotic home building technology on the site. If unconverted, Class A Performance Shares will expire after 36 months from the date of issue;
 - (ii) **166,666,666 Performance Shares Class B**, Vesting condition for Class B; Upon successful completion, being payment for service, of the Company's tenth home structure constructed under a commercial arm's length contract. If unconverted, Class B Performance Shares will expire after 48 months from the date of issue; and
 - (iii) **166,666,666 Performance Shares Class C**, Vesting condition for Class C; Upon achievement by the Company of reported annual operating revenue in a financial year attributable to the Fastbrick Robotic technology (excluding grant receipts and R&D rebates received from the ATO) of at least \$10,000,000. If unconverted, Class C Performance Shares will expire after 60 months from the date of issue.

Working capital/financial position

The Company confirms there has been no material change to the financial position as outlined in prospectus (other than in the ordinary course of business) or to expenditure program as outlined in the Prospectus. The maximum amount permissible to be raised under the prospectus was \$6,000,000 with the minimum being \$5,000,000. As outlined earlier, the amount raised was \$5,750,000 with the shortfall of \$250,000 against the maximum amount permissible, to be adjusted against the maximum working capital position outlined in section 6.9 of the prospectus.

The Directors reaffirm the statement made in the Prospectus that, in the opinion of the Directors, on completion of the Fastbrick Robotics Offer, FBR will have sufficient working capital to carry out its objectives as stated in the Prospectus.

Appointment of Company Secretary

Non Executive Director Mr Gabriel Chiappini has been appointed Company Secretary of Fastbrick Robotics.

Documents released on ASX announcements platform

- (i) FBR's Prospectus
- (ii) The FBR Constitution
- (iii) FBR's Security Trading Policy
- (iv) FBR's Appendix 1A and Information Form and Checklist
- (v) Distribution schedule on allotment of prospectus securities
- (vi) A list of the top 20 shareholders on allotment of prospectus securities
- (vii) Audited Financial accounts for Goldwing Nominees Pty Ltd for the financial years ending 30 June 2013, 30 June 2014 and 30 June 2015
- (viii) Share Register's confirmation that the securities to be issued pursuant to the prospectus dated 23 September 2015 have been allotted inclusive of escrow conditions.

Corporate Governance

As part of pre-quotations disclosure, the ASX have released the Company's Corporate Governance Policy, Corporate Governance Appendix 4G and a Corporate Governance Compliance Statement. FBR confirms that it complies with the 3rd Edition of the Australian Securities Exchange's Corporate Governance Principles and Recommendations of the ASX Corporate Governance Council.

CHESS sub Register and Issuer Sponsored Holding Statements

Fastbrick Robotics confirms that it complies with ASX operating Rule 8.9.1 for CHESS sub-register provisions and has issued Issuer Sponsored Holding Statements where requested. FBR also confirms that where applicable, that it has refunded all monies to applicants under the prospectus dated 23 September 2015.

Completion of Acquisition and Material Agreements

Fastbrick Robotics is also pleased to confirm that in accordance with the shareholder approvals received at the Annual General Meeting held on 6 October 2015 and pursuant to the prospectus dated 23 September 2015, it has completed the acquisition of Fastbrick Robotics (Goldwing Nominees Pty Ltd). As part of the acquisition the following material agreements were not amended from the date of the prospectus and have been complied with:

- o the Option Agreement;
- o Prospectus Public Offer;
- o Prospectus Oversubscription Public Offer
- o Prospectus Goldwing Offer
- o Prospectus Pivac Offer
- o the Executive Service Agreement - CEO;
- o the Executive Service Agreement - CTO; and
- o the BDG Agreement.

Compliance with ASX Listing Rule 3.1

Fastbrick Robotics confirms that it is in compliance with its disclosure obligations as outlined in ASX Listing Rule 3.1 of the listing rules.

Further information

For further detail on any of the matters referred to in this notice please refer to the Fastbrick Robotics Prospectus available on the ASX website, the pre-listing disclosures made by Fastbrick Robotics or contact your professional adviser.

For more information contact;

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About Fastbrick Robotics

Fastbrick Robotics has developed the world's latest innovative advancement in mobile robotic technology that will vastly improve the speed, accuracy and safety of the global brick construction industry. Fastbrick Robotics is finalizing the development of its prototype and will be working towards development of a commercial model for commercial use in 2016/2017.