



Quantum Resources Limited

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Quantum Resources Limited

(ASX: QUR)

ASX and Media Release

18 November 2015

Completion of placement to raise \$480K

Quantum Resources Limited (ASX:QUR) (**Quantum** or the **Company**) is pleased to confirm that it has completed a placement of 12,000,000 ordinary shares at an issue price of \$0.04 to a number of sophisticated and professional advisers (**Placement**). The Company has raised \$480,000 under the Placement.

The Placement entitles its subscribers to receive 1 free attaching option for each Placement share subscribed for, which will be exercisable at \$0.0325 on or before 17 November 2018.

All Placement shares are subject to voluntary escrow provisions, until the earlier of:

- the date that the Company receives confirmation from ASX that the Company has met ASX's requirements to obtain shareholder approval for its proposed acquisition of LogiTag Systems Ltd (**LogiTag**) and re-comply with Chapters 1 and 2 of the ASX Listing Rules (in which event ASX may impose further restrictions on trading of the Placement shares in accordance with the ASX Listing Rules); and
- where the Company determines not to proceed with its proposed acquisition of LogiTag, on such date that the proposed transaction is terminated.

-ENDS

For further information, please contact:

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