

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Adairs Limited
ABN	50 147 375 451

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Trent Peterson
Date of last notice	16 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holder is Lazy Investments Pty Ltd (ACN 137 410 596), as trustee for the Trent Peterson Family Trust. Trent Peterson is a shareholder of the registered holder. Indirect shareholdings through Catalyst Buyout Fund 2A Pty Ltd and Catalyst Buyout Fund 2B Pty Ltd are unchanged from previous notice.
Date of change	17 November 2015
No. of securities held prior to change	305,334
Class	Fully Paid Ordinary Shares
Number acquired	20,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$47,087.25
No. of securities held after change	<p>325,334 Fully Paid Ordinary Shares held by Lazy Investments Pty Ltd (ACN 137 410 596), as trustee for the Trent Peterson Family Trust.</p> <p>24,154,278 Fully Paid Ordinary Shares held by Catalyst Buyout Fund 2A Pty Ltd (ACN 126 936 703) as trustee for Catalyst Buyout Trust 2A</p> <p>24,154,278 Fully Paid Ordinary Shares held by Catalyst Buyout Fund 2B Pty Ltd (ACN 126 936 712) as trustee for Catalyst Buyout Trust 2B</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

⁺ See chapter 19 for defined terms.