

Notice of change of interests of substantial holder

Form 604
Corporations Law 2001
Section 671B

To: **QUANTUM RESOURCES LIMITED**
ACN 006 690 348

1. Details of substantial shareholders

Mr Itzchak Benedikt
Ms Rozette Benedikt

- There was a change in the interests of the substantial holders on 17 – 19 November 2015
- The previous notice was given to the Company on 7 October 2015
- The previous notice was dated 7 October 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest when last required, and when now required, to give a substantial holding notice to the Company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Shares	7,899,408	5.48%	11,999,408	7.69%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the Company or scheme, since the substantial holder was last required to give a substantial holding notice to the Company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
17 November 2015	Mr Itzchak Benedikt	Acquisition of 2,500,000 ordinary shares under a capital raising placement undertaken by Quantum	\$0.04 per share. Total consideration of \$100,000.	2,500,000 ordinary shares	Mr Itzchak Benedikt
	Ms Rozette Benedikt				Ms Rozette Benedikt
18 November 2015	Mr Itzchak Benedikt	On market acquisition of 1,100,000 ordinary shares	\$0.0697 per share. Total consideration of \$76,899	1,100,000 ordinary shares	Mr Itzchak Benedikt
	Ms Rozette Benedikt				Ms Rozette Benedikt

19 November 2015	Mr Itzchak Benedikt	On market acquisition of 500,000 ordinary shares	Approx \$0.0784 per share. Total consideration \$39,200	500,000 ordinary shares	Mr Itzchak Benedikt
	Ms Rozette Benedikt				Ms Rozette Benedikt

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Mr Itzchak Benedikt	Itzchak Benedikt & Rozette Benedikt <Snider Carmel Pty Ltd S/F> (Super Fund Trustees)	Super Fund Trustees	Registered holder	11,999,408 ordinary shares	11,999,408
Ms Rozette Benedikt	Super Fund Trustees	Super Fund Trustees	Registered holder	11,999,408 ordinary shares	11,999,408

5. Changes In Association

The persons who have become associates of, ceased to be associates of, or have changes the nature of their association with, the substantial holder in relation to voting interests in the Company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Mr Itzchak Benedikt
c/- Level 1, 61 Spring Street
Melbourne Vic 3000

Ms Rozette Benedikt
c/- Level 1, 61 Spring Street
Melbourne Vic 3000

Dated 20 November 2015

Authorised for electronic lodgement by Mr Itzchak Benedikt