Notice of change of interests of substantial holder

Form 604 Corporations Law 2001 Section 671B

To: QUANTUM RESOURCES LIMITED ACN 006 690 348

1. Details of substantial shareholders

Mr Avi Kimelman

- There was a change in the interests of the substantial holder on 19 November 2015
- The previous notice was given to the Company on 15 October 2015
- The previous notice was dated 15 October 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the Company or voting interests in the scheme that the substantial holder or an associate had a relevant interest when last required, and when now required, to give a substantial holding notice to the Company or scheme, are as follows:

Class of securities	Previous notice		Present notice		
Class of securities	Person's votes	Voting power	Person's votes	Voting power	
Ordinary Shares	11,108,877	7.71%	12,833,877	8.22%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the Company or scheme, since the substantial holder was last required to give a substantial holding notice to the Company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
19 November 2015	Mr Avi Kimelman	On market acquisition of 1,725,000 ordinary shares by Advent Management Pty Ltd (Advent)	Total consideration of \$127,650	1,725,000 ordinary shares	Mr Avi Kimelman

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Mr Avi Kimelman	Kushkush Investments Pty Ltd <alexandra a="" c="" discretionary=""> (Kushkush)</alexandra>	Kushkush	Indirect. Mr Kimelman is practical controller of Kushkush and Advent (s608(3)(b) Corporations Act)	12,833,877 ordinary shares	12,833,877
	Advent	Advent			

5. Changes In Association

The persons who have become associates of, ceased to be associates of, or have changes the nature of their association with, the substantial holder in relation to voting interests in the Company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Kushkush Investments Pty Ltd <Alexandra Discretionary A/C> c/- Level 1, 61 Spring Street
Melbourne Vic 3000

Advent Management Pty Ltd c/- Level 1, 61 Spring Street Melbourne Vic 3000

Mr Avi Kimelman c/- Level 1, 61 Spring Street Melbourne Vic 3000

Dated 20 November 2015

Authorised for electronic lodgement by Mr Avi Kimelman