

ASX/MEDIA RELEASE

Date: 24 November 2015

RELEASE OF BIDDER'S STATEMENT

Asciano Limited (ASX: AIO, Octus: AIOYY) (**Asciano**) notes the release yesterday of the bidder's statement in respect of the off-market takeover offer by Nitro Corporation Pty Ltd, an indirect subsidiary of Brookfield Infrastructure Partners L.P. (**Brookfield**), to purchase all of the Asciano shares not currently held by Brookfield and its subsidiaries (**Bidder's Statement**).

Brookfield has advised Asciano that it anticipates the Bidder's Statement will be dispatched to Asciano shareholders on or around Friday 4 December 2015, at which point the Brookfield offer will be open for acceptance. Shareholders do not need to take any action in respect of the offer until this time.

Asciano is preparing a target's statement in respect of the Brookfield offer, which Asciano anticipates will also be released and dispatched to shareholders on or around Friday 4 December 2015.

The Board continues to unanimously recommend the Brookfield proposal announced to the market on 9 November 2015, in the absence of any superior proposal capable of acceptance.

Further Information

Asciano shareholders can obtain further information by contacting the Asciano Shareholder Information Line on 1300 729 310 for shareholders located in Australia, and +61 3 9415 4608 for shareholders located outside Australia.

For further information, please contact:

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