



**Quantum Resources Limited**

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## **Quantum Resources Limited**

(ASX: QUR)

## **ASX and Media Release**

24 November 2015

### **Completion of placement to raise \$492K**

Quantum Resources Limited (ASX:QUR) (**Quantum** or the **Company**) is pleased to confirm that it has completed a placement of 8,000,000 ordinary shares at an issue price of \$0.0616, under which it has raised \$492,000 (**Placement**).

All Placement shares are subject to voluntary escrow provisions, until the earlier of:

- the date that the Company receives confirmation from ASX that the Company has met ASX's requirements to obtain shareholder approval for its proposed acquisition of LogiTag Systems Ltd (**LogiTag**) and re-comply with Chapters 1 and 2 of the ASX Listing Rules (in which event ASX may impose further restrictions on trading of the Placement shares in accordance with the ASX Listing Rules); and
- where the Company determines not to proceed with its proposed acquisition of LogiTag, on such date that the proposed transaction is terminated.

**-ENDS**

For further information, please contact:

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