

ASX ANNOUNCEMENT

COMPLETION OF ON-MARKET SHARE BUY-BACK

Melbourne, 25 November 2015: In accordance with Listing Rule 3.8A, we enclose an Appendix 3F in respect of the completion of the Company's on-market share buy-back.

Since announcing the commencement of the buy-back on 20 August 2015, the Company has acquired 7,570,613 ordinary shares for approximately \$7.88 million at an average price of approximately \$1.04.

Following the cancellation of the shares acquired under the buy-back, the Company's issued capital will be 143,841,655 shares.

For more information, please contact:

Investors

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About Simonds Group (ASX code SIO)

Simonds Group Limited is an ASX listed integrated homebuilder (Simonds Homes) and Registered Training Organisation (Builders Academy Australia).

Simonds Homes is the number one homebuilder in Victoria and currently operates display homes in locations across Victoria, New South Wales, Queensland and South Australia.

Builders Academy Australia is a Registered Training Organisation with a focus on offering nationally accredited qualifications in building and construction. The origins of Builders Academy Australia date back more than ten years, when the Simonds Group established its training division. Builders Academy Australia offers training programs across Victoria, New South Wales and Queensland with over 5,500 course enrolments in FY15. Embedded within one of Australia's leading home builders, Builders Academy Australia is 'builders training builders', offering a clear career employment pathway for course participants as well as a well-trained network of employees, suppliers and contractors of Simonds Homes.

Appendix 3F

Final share buy-back notice (*except* minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity

ABN/ARSN

Simonds Group Limited

54 143 841 801

We (the entity) give ASX the following information.

Description of buy-back

1 Type of buy-back

On-market share buy-back

Details of all shares/units bought back

2 Number of shares/units bought back

7,570,613

3 Total consideration paid or payable for the shares/units

\$7,883,309

4 If buy-back is an on-market buy-back - highest and lowest price paid

highest price: \$1.25
date: 19 Oct '15

lowest price: \$0.95
date: 17 Nov '15

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



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(Director/Company secretary)

Date: 24/11/2015
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Print name: Robert Stubbs

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