

25 November 2015

The Manager
ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000


By electronic lodgement

Dear Sir or Madam

2015 Annual General Meeting – Chairman and CEO Addresses

In accordance with the Listing Rules, I attach a copy of the Chairman and CEO Addresses to be delivered at today's Annual General Meeting of McAleese Limited.

Yours faithfully

A handwritten signature in black ink, appearing to read "Rohan Abeyewardene".

Rohan Abeyewardene
Company Secretary

**MCALEESE LIMITED
ANNUAL GENERAL MEETING
25 NOVEMBER 2015**



OPENING SPEECH BY THE CHAIRMAN, DON TELFORD

Welcome and Introduction

Good morning Ladies and Gentlemen, and welcome to the McAleese Limited Annual General Meeting for 2015.

My name is Don Telford and I am the Chairman of the McAleese Board and Chairman of today's meeting.

It is now past 10am, the appointed time for the meeting, and I have been informed that a quorum of shareholders is present. I therefore take pleasure in declaring this Annual General Meeting open.

There are copies of the Notice of Meeting on your seats and copies of the minutes of our last AGM and our 2015 annual report in the registration area.

With your permission, as the Notice of Meeting was made available to all shareholders on 13 October 2015, I propose to take the Notice as read.

Before proceeding I would like to introduce my fellow Directors.

Seated at my right are Managing Director & CEO, Mr Mark Rowsthorn, Deputy Chairman, Mr Wayne Kent, and Non-Executive Directors, Cav Gilberto Maggiolo, Ms Kerry Gleeson and Mr Warren Saxelby.

In addition to your Directors I am joined today by our Company Secretary, Mr Rohan Abeyewardene who is seated directly to my right.

Also attending today are Ms Suzanne Bell, representing our auditor, KPMG, Mr Ron Smooker of Maddocks Lawyers, the Company's legal advisers, and Ms Fran Kelly as Returning Officer from Link Market Services, our share registrar.

Voting

Before we commence the formal part of the meeting, it is necessary for me as Chairman to inform you of how voting on each resolution is to be handled today.

The Board considers it appropriate that all shareholders who have taken the time to either attend today's meeting, vote directly or lodge a proxy vote should be given the opportunity to vote in respect of the resolutions to be considered by the meeting.

As such, we will be holding a poll on all the resolutions at this meeting.

I will now open the poll.

Any shareholders leaving early may place their completed voting cards in the ballot boxes by the exit doors.

We will display the direct votes and proxies before the vote is taken on each motion.

It is also my intention to vote all available proxies in favour of all resolutions.

Chairman's Address

Ladies and Gentlemen.

To begin, FY2015 has been a year that has both challenged and reshaped the McAleese Group. In many respects, it was a year of two halves.

The first half saw us strengthen our financial position and stabilise operational performance. We successfully concluded a broad ranging divestment program that included the sale of non-core businesses, Liquip International and Beta Fluid Systems.

These asset sales, coupled with disciplined financial management, saw the Company reduce net debt by 25% during the course of the year, an approach we intend to continue as we strive to further improve our financial position.

The national restructure of the Cootes Transport business was also completed during the first half, and as Chairman of this Company, I am tremendously proud of the turnaround of the Cootes business. I commend the management team for the hard work and sheer determination that has produced this outcome.

We also commenced haulage at Atlas Iron's Mt Webber mine which was fundamental to their Pilbara operations.

Unfortunately, despite this positive momentum, the Company was not immune to the onset of headwinds, particularly in the Resources sector, that significantly impacted the second half.

Notably, the unprecedented decline in iron ore prices saw our major customer Atlas Iron place its mines on care and maintenance in April. However, I am most pleased with the way our management team, Atlas and its other key stakeholders worked together to provide Atlas with improved cost competitiveness to allow the recommencement of production. This was a major achievement which aligns us to the sustainability of Atlas' operations, with both upside and risk associated with the iron ore price.

It is certainly pleasing to see our people and fleet that comprise our large scale Pilbara operation overcoming such adversity to be back at work and continuing to deliver a high quality service, while maintaining strong safety performance.

The Board recognises that, given the performance of the Group over the last two years, the status quo is not sustainable and therefore change is required to reposition the Company from both a cost and capital structure perspective.

As such, we have recently commenced the wide-ranging McAleese business transformation program that Mark will talk about in more detail. This program seeks to reshape the Group into a business still capable of meeting the requirements of our existing customer base, but with a more expansive integrated service offering and stronger platform upon which to capitalise on an eventual sector recovery.

Further, as announced at our annual results presentation, the Board has endorsed a strategic process targeted at finding ways to strengthen our capital structure and has engaged Moelis & Co to provide assistance. This process has the support of our lenders who agreed to revise the terms of our debt facilities which has provided a period of time for the Company to pursue these capital options and strategic processes.

The Company appreciates the ongoing support from its lenders through this challenging period and we remain actively engaged with our lenders as the Company pursues the above initiatives. Mark will also elaborate further on this process.

Clearly present circumstances are testing and dynamic, both for ourselves and many of our customers, and the immediate outlook is one that poses significant challenges.

Key commodity markets have continued to experience volatile conditions and the capital projects pipeline in the Resources sector remains subdued. The competitive landscape has continued to create margin pressure and general freight activity remains soft.

In June, the rapid decline in its key end markets and high financial leverage saw the Heavy Haulage Australia business, in which the Company holds a 50% interest, enter voluntary administration. The Board is extremely disappointed in this outcome, having supported HHA through the initial onset of declining conditions.

In this environment, the Board is focused on pursuing the transformation program and concurrent strategic process and is confident that these workstreams are in the interests of all stakeholders and will best support the attainment of our full potential.

The Board's ability to deliver on this commitment was strengthened by its renewal throughout the year, with the appointments of Ms Kerry Gleeson and Mr Warren Saxelby.

With her extensive commercial, governance and boardroom experience, Kerry has made a significant contribution to McAleese since her appointment just over a year ago.

Warren joined the Board in March this year and brings with him over 43 years of experience working in senior finance roles in Australia, Asia and Europe and has made an excellent addition to our Board.

Warren stands for election today and has the unanimous and full support of his colleagues on the Board.

Both Warren and Kerry have further enhanced the independence of the Board and their appointments support our focus on maintaining the utmost standards of governance across the Group. Their insights have been invaluable to the Company through a challenging period.

In closing, it is apparent that we have overcome some major hurdles over the past year and we could not have done so without the support of a number of parties. On behalf of the Board, I would like to record my thanks to all of our employees, management, lenders, advisers and other stakeholders for their ongoing support and tireless efforts throughout the year. To you, our Shareholders, thank you for sticking by the McAleese Group. I look forward to your continued support during FY16 as we continue our pursuit of renewed strength and sustainable value creation.

I will now invite Mark to share his thoughts with you.

SPEECH BY THE MANAGING DIRECTOR & CEO, MARK ROWSTHORN

Good morning Ladies and Gentlemen and thank you, Chairman. My name is Mark Rowsthorn and I'm the Managing Director and CEO of McAleese Group.

Thank you all for being here today for our second Annual General Meeting as a listed company.

I echo the Chairman's comments by acknowledging that FY2015 has been a year that challenged the McAleese Group.

Today I will provide you with a brief summary of our FY2015 performance which sets the scene for our new strategic approach, and I will then provide further detail in respect of the business transformation program and strategic process touched on by the Chairman.

As the Chairman said, the Board and Management are absolutely committed to improving the Company's capital structure and sustaining business performance in order to create shareholder value.

In the year under review, we delivered full year EBITDA of \$61.7 million (before significant items), on revenue of \$636.7 million. Significant items of \$104.3 million reflected a number of factors including the sale of non-core assets, difficult trading conditions experienced during the year and a combination of goodwill and asset impairments.

The financial results underscore a year of two halves, in which unprecedented declines in commodity pricing in the second half again tested the Group.

On a positive note, however, our safety performance improved significantly, with LTIFR and TRIFR reducing by 39% and 59% respectively. I would like to congratulate our employees and the management team on this outcome.

We were also successful in navigating a complex situation with our key customer, Atlas Iron, and renegotiating our haulage agreements to support the sustainability of Atlas' operations. This included a debt to equity conversion to underpin the alignment between McAleese and Atlas. In addition, we secured new bulk haulage contracts with Millenium Minerals and PMI in Western Australia.

Furthermore, we have amended the terms of our banking arrangements and, with the support of our banking syndicate, we have a period of time to enact a range of activities and strategic initiatives to strengthen our balance sheet and provide a base for the successful implementation of our business transformation program. Through this process, our priority is to reduce leverage in the Company to sustainable levels.

By implementing our business transformation program and commencing the realignment of these activities, we will seek to ensure that the Group remains competitive into the future. Reviewing how we can operate will better equip us to respond to the rapid changes and challenges of our operating environment, reduce the cost of doing business and simplify our offering to end markets. We are ramping up the intensity of the 'right-sizing' of our business that commenced during FY2014.

The key pillars that underpin this program are as follows:

- **Safety** remains our first priority. We are focused on ensuring that everyone who works with us, works for us or comes in contact with our operations goes home safely.
- Another key priority is **reshaping our service offer to improve value to existing and potential customers**.
 - We are working closely with our major customers to ensure that we provide the most efficient, cost effective and safe service across our market segments.
 - By realigning our business activities, we can offer one point of contact, streamlined systems and more effective process management.

- We will also be undertaking initiatives to:
 - broaden our activities by customer, geography and commodity; and
 - drive efficiency and productivity.

The program will also include a cultural change program designed to realign and improve our governance and employee engagement, as well as support the development and training of our workforce.

Within the program, there are a number of immediate priorities that will assist us in strengthening our balance sheet to restore value.

These include:

- an accelerated asset sale program;
- an accelerated cost reduction program;
- the continued right-sizing of our fleet through asset sales and ongoing review of our network of depots and operations;
- maximising the efficiency of existing assets;
- innovation that improves customer outcomes;
- new opportunities in fuels distribution;
- alignment of capital expenditure to financial performance; and
- streamlining our systems and processes.

By accelerating these activities, we anticipate a restoration in earnings and value in our business in the medium term.

Looking ahead, we are focused on maintaining positive cash flow and increasing return on capital employed to acceptable levels

To support our transformation and drive our strategic initiatives we are restructuring the senior management and functional teams and realigning our operating activities to simplify reporting and processes.

We are in the process of dissolving the previous divisional structures to remove duplication, reduce cost and streamline governance, as well as improve the cross selling of our activities.

The new structure is currently being given effect and it is with pleasure that I announce the appointment of Andrew Simpson as Chief Operating Officer of McAleese Group, a newly created position.

Andrew has for the past two-and-a-half years been the Divisional General Manager of the Bulk Haulage division, where he has overseen substantial growth and complex operations in the McAleese Resources business with Atlas Iron and other key customers. Andrew has a strong understanding of safety and business process and I am confident that he is well equipped to take on this new challenge, with the support of his team and the existing knowledge and skills within each of our businesses.

To further support our strategic activities, we have also commenced a cultural change program across the Group.

The program is aimed at bridging the gaps for our workforce, providing them greater support, improving our internal communications practices and ensuring stronger employee engagement.

As the Chairman mentioned, the Group has mandated Moelis & Company to assist with a strategic process. This process is focused on ensuring the Group has an appropriate capital structure for the current environment and, in the longer term, the capacity to invest and grow.

The process will be a broad one to ensure that all options have been appropriately explored. These include, but are not limited to, the introduction of new capital via equity, subordinated capital or replacement debt. We are thankful to our lenders, who are supportive of the strategic process and our parallel efforts to improve operational performance.

A number of parties have expressed interest to participate in a recapitalisation of the Group. It is too early to comment on potential structures, terms or outcomes, however the Company will update the market if a definitive or preferred transaction is determined. There can be no certainty that the process will yield an outcome, however the Company believes it is important to progress these initiatives notwithstanding the current market conditions.

For all of the challenges that FY2015 presented, we were able to stand up and address them, and we will continue to take all steps necessary to restructure and strengthen our business.

The Company is not providing specific earnings guidance to the market, but based on current trading conditions we do not expect an improvement in earnings over the course of FY2016 with earnings likely to be well below FY2015.

The Bulk Haulage division is heavily leveraged to the Australian dollar iron ore price, as is the revenue generated under the Atlas profit share arrangement.

The Heavy Haulage & Lifting division continues to face very challenging market conditions due to low activity levels in resource sector capital expenditure. Trading results are down on the last half and are expected to remain difficult.

The Specialised Transport division is down on last year and the last half. The key drivers of this performance have been materially reduced volume on the East-West corridors and pricing pressure across the network.

The Oil & Gas division is performing satisfactorily and we are targeting the renewal of contracts with our major customers.

We continue to focus on cost efficiency and profitable revenue growth, however expect current conditions to persist over the medium term.

While there clearly still exists a level of uncertainty as to macroeconomic performance, I am confident that our strategic process and transformation program will position us well for the future.

I thank you again for your attendance today and for your ongoing support of the Company. I look forward to sharing the next phase of the McAleese journey with you and provide my assurance that we are exploring all avenues to restore value to our Company.

I'll now hand back to the Chairman to deal with the formal part of the meeting.

FORMAL PROCEEDINGS, DON TELFORD

Thank you, Mark.

There are four items of business before the Company's AGM this morning and these are set out in the notice of meeting that you would have received.

Three of these are to be voted on at today's meeting.

The only items of business to come before the meeting today will be those specified in the Notice of Meeting.

No notice of other business has been validly or duly given by any shareholders pursuant to the Company's constitution or the Corporations Act.

Financial Statements and Reports

The first item of business relates to the Financial Statements, Directors' Report and Independent Auditor's Report for the Company for the year ended 30 June 2015 and is not subject to a vote.

There are copies of these reports at the registration desk and a copy was published in the 2015 annual report and sent to those shareholders who requested copies.

Shareholders have also had the opportunity to view the statements on the Company's website.

As I noted earlier, the Company's auditor, KPMG, is represented here today by Ms Suzanne Bell.

Suzanne is available to respond to questions relevant to the conduct of the audit of the Company's financial statements, the preparation and content of the auditor's report, the accounting policies adopted by the Company in relation to the preparation of the financial statements, and the independence of the auditor in relation to the conduct of the audit.

Questions to the Auditor are limited to the matters specified in the Corporations Act.

All questions should in the first instance be addressed to me as Chairman and, if appropriate, I will ask Suzanne to address the meeting.

Questions

All shareholders here today will have an opportunity to ask questions about and make comments on the business before the meeting.

To allow all shareholders at today's meeting a reasonable opportunity to be heard, I ask that speakers restrict themselves to no more than two questions or comments at any one appearance at the microphone.

There is a microphone stationed in the middle of the centre aisle. Anyone wishing to speak should, when advised that the floor is open to questions, move to the microphone and take your place in the queue.

Only attendees who were issued with a yellow voting card or blue non-voting card when registering for this meeting are entitled to speak on the business before this meeting.

Please show either of those cards to the microphone attendant to establish that you are entitled to speak.

I remind speakers that I may give priority to a person who wishes to address the meeting for the first time.

A speaker wishing to speak more than once may re-join the queue for another turn.

Ladies and Gentlemen, the floor is now open for comments or questions on the financial report, Mark Rowsthorn's earlier presentation and all other matters of business before the meeting today.

Afterwards we will move to the formal voting process.

Now is the appropriate time to raise any queries in respect of the resolutions before the meeting.

If anyone wishes to ask a question, please make your way to the microphone.

[questions]

Are there any other comments?

If everyone is satisfied, we will move onto those items on the agenda requiring a vote.

Resolution 1: Election of Mr Warren Saxelby as a Director

The first resolution to be put to the meeting relates to the election of Mr Warren Saxelby as a Director of McAleese Limited and the form of the resolution is now displayed on the screen behind me.

Warren joined the Board as a Non-Executive Director from 1 March 2015.

Prior to his appointment as a Director, Warren acted as the Company's Interim Group Chief Financial Officer from April to November 2014.

Warren has over 43 years of experience working in senior finance roles in Australia, Asia and Europe, across a range of industries, including manufacturing, mining, petroleum and light engineering.

The Board, with Warren Saxelby abstaining, recommends that you vote in favour of the election of Mr Warren Saxelby to the Board.

The votes and direct proxies in respect of Resolution 1 are now displayed on the screen.

I now direct the poll be taken and that attendees register their voting intentions by marking your voting card accordingly.

Thank you Ladies and Gentlemen.

Resolution 2: Adoption of Remuneration Report

We now move on to Resolution 2 which relates to the adoption of the FY15 Remuneration Report.

The form of the resolution is now displayed on the screen.

The resolution is put to the meeting in accordance with the Corporations Act.

Under this legislation, this vote is advisory only, meaning the results of the resolution will not bind the Directors of the Company.

The Board will, however, consider the outcomes of the vote and comments made by shareholders when reviewing the Company's remuneration policies.

The Board periodically reviews the Company's remuneration strategy and framework with the objective of aligning remuneration with the short-term, medium-term and long-term strategic objectives of the Company, sustained performance, and the interests of all shareholders, and creating the appropriate remuneration mix to meet these objectives.

As part of the last review overseen by the Board, an external benchmarking process was undertaken based on independent remuneration surveys and identified ASX-listed peer companies. Consultation with key stakeholders was also undertaken.

As a Board, we are confident that the Company's remuneration framework remains in accordance with appropriate market practice and benchmarks. Directors' fees remained unchanged during FY15 and there were no salary increases for key management personnel under the recent remuneration review.

The remuneration report is set out on pages 32 to 48 of the Company's 2015 annual report and provides extensive disclosure on the Company's Director and Executive remuneration.

The votes and direct proxies in respect of Resolution 2 are displayed on the screen.

I now direct the poll be taken and that attendees register their voting intentions by marking your voting card accordingly.

Thank you Ladies and Gentlemen

Resolution 3: Grant of Performance Rights to the Managing Director and Chief Executive Officer

The third and final resolution to be considered here today relates to the proposed grant of performance rights to Mr Mark Rowsthorn in his capacity as Managing Director and Chief Executive Officer of the Company.

The form of the resolution is now displayed on the screen and shareholder approval is sought for all purposes, including in respect of ASX Listing Rule 10.14.

The key terms and conditions of the proposed grant are outlined in detail in the notice of meeting, and the number of performance rights to be granted will be 3,809,292, which equates to \$300,000 divided by the 10 day volume weighted average price on the 10 trading days immediately following the release of the Company's results for the year ended 30 June 2015. The performance rights will vest subject to the Total Shareholder Return vesting criteria outlined in the notice of meeting.

It is critical that we remunerate all of our executives in accordance with appropriate external benchmarks and market practice. The Board is satisfied that the proposed LTI performance conditions for Mark align with appropriate peer group companies and general market practice, and the TSR performance condition that has been adopted is fairly standard in the market.

Given the significant challenges before the Company at the present time, if Mark is able to satisfy the vesting conditions in 3 years' time, the vesting of the proposed grant of performance rights into shares would be well deserved and he will have led the Company into a far better position that it is in today.

Mark's earlier address evidences his long-term commitment to seeing the McAleese journey through and he is a vastly experienced executive who is credentialed to take the Company forward.

The Board, with Mark Rowsthorn abstaining, recommends that you vote in favour of the grant of performance rights to Mr Mark Rowsthorn on the basis outlined in the notice of meeting.

The votes and direct proxies in respect of Resolution 3 are now displayed on the screen.

I now direct the poll be taken and that attendees register their voting intentions by marking your voting card accordingly.

Thank you Ladies and Gentlemen.

Closing

Ladies and Gentlemen, that concludes the formal items for consideration at this meeting.

In terms of any shareholder voting here today, please ensure you've completed your voting card you were handed on registering your attendance, and place it in the ballot boxes by the exit doors.

I now declare the poll closed.

Once our share registry, Link Market Services, has counted the votes, the meeting results will be provided to ASX and placed on the Company's website.

On behalf of the Board of Directors, I'd like to take this opportunity to thank shareholders for attending today's meeting and for contributing to the discussion of the business before the meeting.

I would again like to thank you for your ongoing support.

The business of this meeting has now been completed.

Refreshments are available and I invite you to join the Directors and Management outside.

I now declare the meeting closed, subject to determination of the results of the polls.

Thank you.

Ends

This Announcement (including the Chairman and CEO addresses) includes certain forward looking statements, including statements of intent, opinions, estimates and projections that involve or are based on assumptions or on elements of subjective judgment and analysis that may or may not prove to be correct. There can be no assurance that these statements, opinions, estimates and projections will be attained, whether within any particular timeframe or at all. Changes in circumstances and unanticipated events may occur that are outside the control of the McAleese Group. Nothing in this Announcement is, or shall be relied upon as, a promise, assurance, warranty or representation as to future performance of the McAleese Group generally or of any particular division or asset of the McAleese Group.



ANNUAL GENERAL MEETING

25 NOVEMBER 2015



DON TELFORD CHAIRMAN – WELCOME AND INTRODUCTION



VOTING

- A Poll will be held on all the resolutions at this meeting
- Any shareholders leaving early may place their completed voting cards in the ballot boxes
- Direct votes and proxies will be displayed before the vote is taken on each motion
- Chairman to vote all available proxies in favour of all resolutions

DON TELFORD CHAIRMAN'S ADDRESS



MARK ROWSTHORN MANAGING DIRECTOR & CEO'S ADDRESS





FORMAL BUSINESS



ITEM 1

FINANCIAL STATEMENTS AND REPORTS:

- To receive and consider the Financial Statements, Directors' Report and Independent Auditor's Report of McAleese Group for the year ended 30 June 2015.

Note: there is no vote on this item

QUESTIONS

- Go to the designated microphone in the middle of the room
- Show your yellow voting card or blue non-voting card
- Give the attendant your name
- Wait until you have been introduced to the meeting

ITEM 2

RESOLUTION 1

ELECTION OF MR WARREN SAXELBY AS A DIRECTOR

TO CONSIDER AND, IF THOUGHT FIT, PASS THE FOLLOWING AS AN ORDINARY RESOLUTION:

- That Mr. Warren Saxelby, having been appointed to the Board of Directors since the last Annual General Meeting of the Company and who retires in accordance with rule 8.1 of the company's constitution, being eligible, is elected as a Director of the Company.



MARK YOUR VOTING CARD

RESOLUTION 1

ELECTION OF MR WARREN SAXELBY AS A DIRECTOR



ABN 86 156 354 068

ANNUAL GENERAL MEETING
10:00AM, WEDNESDAY 25 NOVEMBER 2015

SHAREHOLDER / PROXYHOLDER
ADMISSION / VOTING CARD



1001

In case of a poll, please mark a box below to register your vote.

	FOR	AGAINST
Resolution 1 Election of Mr Warren Saxelby as a Director	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2 Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3 Grant of Performance Rights to the Managing Director and Chief Executive Officer	<input type="checkbox"/>	<input type="checkbox"/>

ITEM 2

RESOLUTION 2

ADOPTION OF REMUNERATION REPORT

TO CONSIDER AND, IF THOUGHT FIT, PASS THE FOLLOWING NON-BINDING ORDINARY RESOLUTION OF THE COMPANY:

- That the Remuneration Report for the year ended 30 June 2015 be adopted

Note: Votes on this resolution are advisory only and do not bind the Directors or the company.

MARK YOUR VOTING CARD

RESOLUTION 2

THAT THE REMUNERATION REPORT FOR THE YEAR
ENDED 30 JUNE 2015 BE ADOPTED



ABN 86 156 354 068

ANNUAL GENERAL MEETING
10:00AM, WEDNESDAY 25 NOVEMBER 2015

SHAREHOLDER / PROXYHOLDER
ADMISSION / VOTING CARD



1001

In case of a poll, please mark a box below to register your vote.

	FOR	AGAINST
Resolution 1 Election of Mr Warren Saxelby as a Director	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2 Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3 Grant of Performance Rights to the Managing Director and Chief Executive Officer	<input type="checkbox"/>	<input type="checkbox"/>

SPECIAL BUSINESS RESOLUTION 3

GRANT OF PERFORMANCE RIGHTS TO THE MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER

TO CONSIDER AND, IF THOUGHT FIT, PASS THE FOLLOWING ORDINARY RESOLUTION OF THE COMPANY:

- 'That approval is given, for all purposes including ASX Listing Rule 10.14 to grant to the Managing Director and Chief Executive Officer of the Company, Mr. Mark Rowsthorn, Performance Rights under the McAleese Group Performance Rights Plan on the terms set out in the Explanatory Notes to the Notice of Meeting'.

MARK YOUR VOTING CARD

RESOLUTION 3

GRANT OF PERFORMANCE RIGHTS TO THE MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER



ABN 86 156 354 068

ANNUAL GENERAL MEETING
10:00AM, WEDNESDAY 25 NOVEMBER 2015

SHAREHOLDER / PROXYHOLDER
ADMISSION / VOTING CARD



1001

In case of a poll, please mark a box below to register your vote.

	FOR	AGAINST
Resolution 1 Election of Mr Warren Saxelby as a Director	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2 Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3 Grant of Performance Rights to the Managing Director and Chief Executive Officer	<input type="checkbox"/>	<input type="checkbox"/>

COLLECTION OF VOTING CARDS

PLEASE ENSURE YOU'VE COMPLETED YOUR VOTING CARD AND PLACE IT IN THE BALLOT BOXES NEAR THE EXIT DOORS

- Link Market Services, the Company's share registry will now count the votes and the meeting results will be provided to the ASX and placed on the Company's website
www.mcaleese.com.au



ANNUAL GENERAL MEETING

25 NOVEMBER 2015

