

ASX Announcement

25 November 2015

The Company advises that the ACCC and the Commonwealth (for the Department of Education and Training) has commenced proceedings against Phoenix and CTI, two wholly owned subsidiaries of the Company. The allegations have not been particularised in any detail.

The Company notes that the ACCC issued a release on 24 November 2015 in connection with these proceedings. The Company disputes a number of the statements in the release.

The Company intends to vigorously defend these proceedings.

A handwritten signature in black ink, appearing to read 'Ivan Brown', is positioned above the printed name and title.

Ivan Brown
Managing Director

For queries, please contact Australian Careers Network Limited on 03 8331 7890 or info@australiancareersnetwork.com.au

Australian Careers Network Group (ASX: ACO) is a full service vocational education and training provider encompassing student marketing and recruitment, direct and subcontracted education and training delivery (registered and non-registered), the issuing of registered qualifications, tracking, processing and reporting functions under the Australian Skills Quality Authority (ASQA) and the Victorian Registration and Qualifications Authority (VRQA).

Its primary services include workplace training and classroom based accredited certificates and diplomas, heavy equipment licensing, simulative and flexible learning, industry-experienced training and assessment and partnering with job seeking agencies to provide employment pathways to students seeking employment upon completion of a qualification.