

Notice reference number: 1444.15.11

Notice date: 25/11/2015

What's this about?

Effective date: 25/11/2015

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Transurban Group – Accelerated Renounceable Entitlement Offer (with retail entitlements trading)

Description

Transurban Group (ASX CODE: TCL) (the “Company”) announced a 1 for 18 underwritten accelerated renounceable pro-rata entitlement offer of new securities at an issue price of \$9.60 per security to raise \$1,025 million (“Entitlement Offer”).

The Entitlement Offer has the following two components.

An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (“Institutional Entitlement Offer”).

A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (“Retail Entitlement Offer”).

New ordinary shares issued under the Entitlement Offer will not be entitled to the FY16 interim dividend.

Rights trading for the Retail Entitlement Offer only, is expected to commence on Friday, 27 November 2015 and end on Tuesday, 8 December 2015.

The Entitlement Offer is fully underwritten.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Announcement of acquisition and Entitlement Offer, trading halt, Institutional Entitlement Offer opens	Tuesday, 24 November 2015
Announcement of completion of Institutional Entitlement Offer	Friday, 27 November 2015
Trading halt lifted	Friday, 27 November 2015
Retail entitlements commence trading on a deferred settlement basis	Friday, 27 November 2015
Record date under the Entitlement Offer	7 PM (AEDT) Friday, 27 November 2015
Despatch of Retail Information Booklet and entitlement application form	Wednesday, 2 December 2015
Retail Entitlements commence trading on a normal settlement basis	Thursday, 3 December 2015
Retail Entitlement Offer opens	Thursday, 3 December 2015

Initial Retail Closing Date – last day to apply for New Securities to be issued on the Initial Allotment Date	5 PM (AEDT) Monday, 7 December 2015
Settlement of Institutional Entitlement Offer, Institutional Shortfall Bookbuild and Initial Retail Acceptance	Tuesday, 8 December 2015
Retail Entitlements conclude trading	Tuesday, 8 December 2015
Initial Allotment Date – Institutional Entitlement Offer, Institutional Shortfall Bookbuild and Initial Retail Acceptance	Wednesday, 9 December 2015
Normal trading commences on ASX of New Securities issued under the Initial Allotment (ASX Code: TCLN) and deferred settlement trading commences of new securities issued under the final allotment of the Retail Entitlement Offer (ASX Code: TCLNA)	Wednesday, 9 December 2015
Retail Entitlement Offer closes	5.00 PM (AEDT), Tuesday 15 December 2015
Retail Shortfall Bookbuild	Friday, 18 December 2015
Settlement Of Retail Entitlement Offer and Retail Bookbuild	Wednesday, 23 December 2015
Final Allotment of New Securities	Thursday, 24 December 2015
All New Securities issued under the Institutional and Retail Offer and shortfall bookbuilds trade normally under the ASX Code TCL)	Tuesday, 29 December 2015
Despatch of holding statements	Wednesday, 30 December 2015

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an ex-basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Tuesday 24 November 2015 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

Instructions

For further details, please refer to the Company's announcement on Tuesday, 24 November 2015.

Need more information?

If further information is required in relation to the Entitlement Offer, please contact the Transurban Entitlement Offer Information Line on:

1300 360 146 (from within Australia); or
+61 39415 4315 (from outside Australia)

Between 8.30 am to 5.30 pm (Melbourne Time) Monday to Friday.

Issued by

Kate Kidson

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Disclaimer