

Attachment 1: Indicative statement of the 20 largest Shareholders

Set out below is an indicative statement of the 20 largest Shareholders, including the number and percentage of Shares held by those Shareholders.

The final statement of the 20 largest Shareholders (which will be released within 10 Business Days after Completion of the Offer) may differ from the below as it will be based on the composition of the Share register on or around 1 December 2015.

Rank	Name of Shareholder	Number of Shares held	% Shares held
1	EDUCATION AUSTRALIA LIMITED	125,147,484	50.0%
2	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	33,275,417	13.3%
3	JP MORGAN NOMINEES AUSTRALIA LIMITED	29,687,248	11.9%
4	NATIONAL AUSTRALIA BANK LIMITED	15,429,337	6.2%
5	RBC DEXIA INVESTOR SERVICES TRUST	9,135,022	3.6%
6	BNP PARIBAS SECURITIES SERVICES	8,421,582	3.4%
7	UBS SECURITIES AUSTRALIA LTD	6,113,126	2.4%
8	CITICORP NOMINEES PTY LIMITED	3,440,607	1.4%
9	BOND STREET CUSTODIANS LIMITED - A/C INSTITUTIONAL	1,446,227	0.6%
10	MERRILL LYNCH EQUITIES (AUSTRALIA) LIMITED	946,876	0.4%
11	AET SFS PTY LTD	905,660	0.4%
12	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LTD	754,717	0.3%
13	MORGAN STANLEY AUSTRALIA SECURITIES LIMITED	660,780	0.3%
14	CREDIT SUISSE EQUITIES (AUSTRALIA) LIMITED	483,461	0.2%
15	BOND STREET CUSTODIANS LIMITED <HTT - V56243\TT2066 A/C>	471,696	0.2%
16	BMY GROUP PTY LTD	463,387	0.2%
17	MANDERRAH PTY LTD <GJJ FAMILY A/C>	420,000	0.2%
18	MOY INVESTMENTS PTY LTD	276,430	0.1%
19	WEALTH HUB SECURITIES LIMITED	260,171	0.1%
20	UBS NOMINEES PTY LTD	250,000	0.1%
Total number of Shares on issue:			250,294,968
Top 20 as a percentage of total number of Shares on issue:			95.1%