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2015 ANNUAL GENERAL MEETING

OUTCOME OF RESOLUTIONS

Octanex N.L. (**ASX code: OXX**) (**Company**) advises that all of the resolutions put to Shareholders at the Annual General Meeting (**Meeting**) of the Company held today (Thursday, 26 November 2015) were passed by the requisite majorities on a show of hands in each case.

The Business dealt with at the Meeting was as follows:

Agenda Item 2: Resolution to adopt the Remuneration Report

This Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	3,964,671
(ii) the proxy is to vote against the resolution:	195,406
(iii) the proxy is to abstain on the resolution:	201
(iv) the proxy may vote at the proxy's discretion:	0

Agenda Item 3: Resolution to re-elect James Max Duddingston Willis as a Director

This Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	192,902,576
(ii) the proxy is to vote against the resolution:	177,000
(iii) the proxy is to abstain on the resolution:	20,000
(iv) the proxy may vote at the proxy's discretion:	0

Agenda Item 4: Resolution to elect David Charles Coombes as a Director

This Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

- | | |
|----------------------------------------------------|-------------|
| (i) the proxy is to vote for the resolution: | 192,902,375 |
| (ii) the proxy is to vote against the resolution: | 177,201 |
| (iii) the proxy is to abstain on the resolution: | 20,000 |
| (iv) the proxy may vote at the proxy's discretion: | 0 |

Agenda Item 5: Resolution for approval of the sale by Trustee of Trustee Shares to Directors

This Special Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

- | | |
|----------------------------------------------------|-------------|
| (i) the proxy is to vote for the resolution: | 192,901,575 |
| (ii) the proxy is to vote against the resolution: | 178,001 |
| (iii) the proxy is to abstain on the resolution: | 20,000 |
| (iv) the proxy may vote at the proxy's discretion: | 0 |

Agenda Item 6: Resolution for approval of Extension of Vesting Date under Trustee Stock Scheme.

This Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

- | | |
|----------------------------------------------------|-------------|
| (i) the proxy is to vote for the resolution: | 192,921,575 |
| (ii) the proxy is to vote against the resolution: | 178,001 |
| (iii) the proxy is to abstain on the resolution: | 0 |
| (iv) the proxy may vote at the proxy's discretion: | 0 |

By Order of the Board



R J Wright
Company Secretary

26 November 2015