



**ASX ANNOUNCEMENT, 30 November 2015**

## **NEWCO2FUELS – TURNING LIABILITY INTO OPPORTUNITY**

Greenearth Energy Ltd (ASX: GER) ("Greenearth") has made available on its website a new video which outlines the NewCO2Fuels technology.

The video can be viewed on Greenearth's website, at [www.greenearthenergy.com.au](http://www.greenearthenergy.com.au)

**Robert Smith**  
Company Secretary  
Greenearth Energy Limited

Please direct all enquiries to Samuel Marks, Managing Director, telephone 03 9620 7299.



## **About Greenearth Energy Limited**

Greenearth Energy Limited is a diversified Australian-based renewable energy company with interests in technology-focussed solutions in the industrial energy efficiency and CO<sub>2</sub>-to-fuel conversion markets.

Greenearth Energy Ltd - <http://www.greenearthenergy.com.au>

## **About NewCO2Fuels**

In June 2014, Greenearth Energy Ltd (Greenearth) finalised the details of its investment in NewCo2Fuels Israel (NCF) to 33.33 percent. Under this agreement, Greenearth has commenced payments to NCF, with the remainder of the USD\$3m investment now due by 1 March 2016. The investment is subject to partial claw-back by NCF should less than USD\$3m be ultimately invested by Greenearth. The maximum possible claw-back would result in the Group retaining an interest of 26.38% instead of 33.33%.

NewCO2Fuels (NCF) is an Israeli start-up company which was formed in 2011 by a group of scientists and entrepreneurs with the support of Greenearth Energy Ltd and the Erdi Group. NCF was formed to develop and commercialise an innovative system to profitably produce fuels from CO<sub>2</sub> and water, using renewable high temperature heat from solar or excess heat from industry. The system is based on a technology previously developed at the Weizmann Institute of Science and exclusively licensed to NCF.

Review video at the attached link for further information -  
[http://www.youtube.com/watch?v=vH-YZdqB\\_SE](http://www.youtube.com/watch?v=vH-YZdqB_SE)

NewCO2 Fuels Website - <http://newco2fuels.co.il/>

