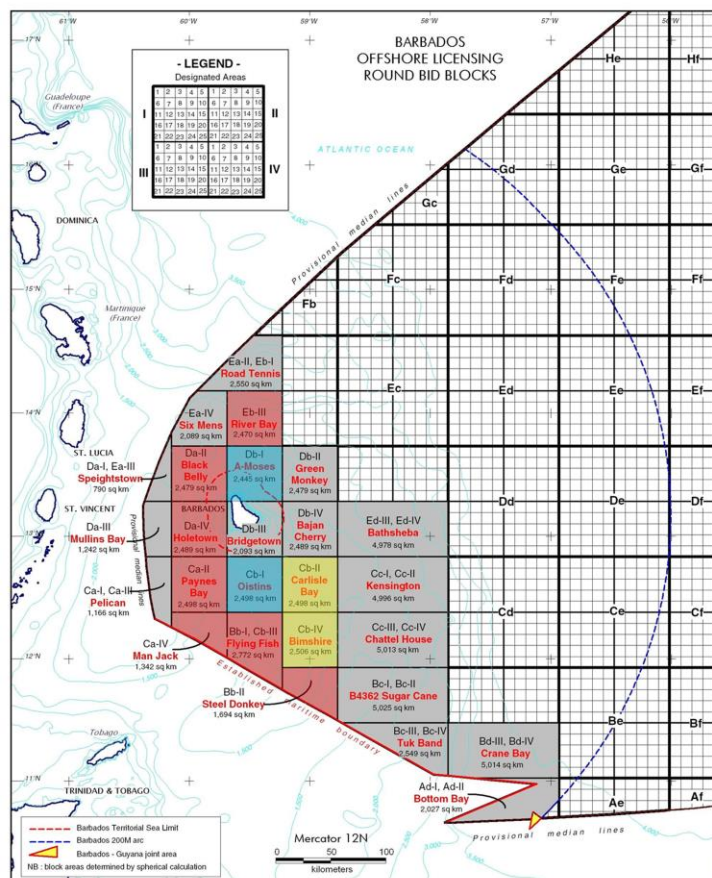


Clarification to Antilles Qualification to Bid in Barbados

Antilles Oil and Gas NL (**Antilles** or the **Company**) is pleased to announce qualification of the company to bid with our partner Polarcus DMCC (**Polarcus**) for an acreage position in offshore Barbados, Caribbean. The bid round is in the extension of the Trinidad/Tobago Basin within fifty kilometres of existing production.





ASX ANNOUNCEMENT

30th November 2015

Antilles welcomes MCG as a new shareholder and expects they will continue to assist and work with Antilles in our understanding of the regional prospectivity of the Greater Caribbean region. Antilles and MCG are Independent companies with separate boards and shareholders.

About Barbados

Barbados is one of the wealthiest growing economies in the Caribbean region. Main economic activities are tourism, sugar and manufacturing. Barbados is a parliamentary democracy and a part of the Commonwealth (CIA Factbook 2015).

“Antilles looks forward to the successful bid round in this attractive area for high impact exploration which offers shareholders high impact potential in value creation. Barbados is an integral part of the Antilles strategy to develop deep water plays. Barbados is an attractive investment environment where Antilles looks to understand and develop further exploration opportunities.”

David Ormerod Managing Director

For further updates refer to the website or contact the Managing Director for Antilles, Mr David Ormerod, on (03) 9674 0413.