

**NZX/ASX RELEASE**

30 November 2015

**IQE - INTUERI COMPLETES ACQUISITION OF NEW ZEALAND INSTITUTE OF SPORT**

Further to the announcement of 23 July 2015, Intueri Education Group (NZX/ASX: IQE) is pleased to confirm that it has settled the acquisition of 100% of the shares in the New Zealand Institute of Sport (NZIS) and the New Zealand College of Massage (NZCM).

The settlement followed receipt of approval from the Overseas Investment Office for the acquisition, which was a condition of purchase. Due to timing in receiving this approval, settlement is two months later than the original anticipated date.

NZIS has been a unique feature of the vocational training landscape in New Zealand for almost 20 years offering a diverse range of tertiary programmes for those pursuing careers in the sport, fitness and recreation sectors.

The acquisition includes the New Zealand College of Massage (NZCM), regarded as New Zealand's leading tertiary massage therapy provider, offering a range of bodywork therapies at certificate and diploma level. NZCM is a subsidiary of NZIS and is one of only two providers to offer a Bachelor's Degree level Massage Therapy programme.

Rob Facer, Chief Executive of Intueri, said: "We are looking forward to welcoming founder and CEO John Fiso and the NZIS and NZCM teams into the Intueri group. Together, these highly respected institutions enrol almost 1,000 students each year and deliver engaging, quality-focussed programmes leading to successful employment outcomes."

The acquisition will boost the number of Intueri students to more than 12,000, with 11 colleges across Australasia and 65 different areas of study.

-Ends-

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**About Intueri:**

Intueri Education is a New Zealand headquartered group of private training establishments delivering vocational education to students in New Zealand, Australia and from around the world.

We provide industry-appropriate courses and qualifications across a diverse range of industries, working closely with those industries to ensure training remains relevant and employment-outcome focused.

Intueri is dual listed on the NZX and ASX under the ticker symbol IQE.