



30 November 2015

ASX Announcement

## GBM SECURES LINE OF CREDIT

### *GBM Gold Limited*

ABN 59 119 956 624

ASX CODE: GBM

#### *CORPORATE DETAILS:*

Shareholders: ~670

Shares on Issue:  
834,784,944

Options: Nil

#### *Directors:*

Eric JP Ng (*Chairman*)

John Harrison (*CEO*)

Paul Chan

Andy Lai

Linda Lau

Andrew Chan

#### *Company Secretary:*

Andrew Chan

#### *CONTACT DETAILS:*

#### *Principal and Registered Office:*

GBM Gold Ltd  
2H Thistle Street  
Bendigo VIC 3550

Telephone  
+61 3 5445 2300

Email  
admin@gbmgold.com.au

Website  
www.gbmgold.com.au

GBM Gold Limited (**ASX: GBM**) is pleased to announce that it has entered into a HKD40 million (approximately A\$7.17 million) Line of Credit facility (**Facility**) with Colbert Finance Limited, a Hong Kong based company with Money Lenders number 1151/2015.

The Facility will allow GBM to meet any financial capacity obligations in relation to the purchase of the Bendigo Assets (see ASX announcement on 17 September 2015).

The interest cost of the Facility will be 8%.

GBM has received A\$1 million in cash and expects to receive a further A\$1 million. These funds are for a share placement and will be used as part of the purchase of the Bendigo Assets and as working capital.

**ENDS**

#### **About GBM Gold Ltd (ASX: GBM)**

GBM Gold is a gold focused mining and exploration company with mining and exploration assets located in underexplored areas of one of Australia's most significant gold producing regions; the Central Victorian Goldfields that host the Bendigo (~22 million ounce) and Ballarat (~12 million ounce) gold deposits.

The Company is targeting low cost projects to develop long term sustainable mining to fund the Company's growth. Recent work has centred on the Harvest Home deposit located north-east of Dunolly in the Golden Triangle area of Central Victoria. GBM has a 50% equity interest in Harvest Home and recently completed a bulk sample from this project producing a 107 ounce gold dore bar. Harvest Home and the adjacent Queen's Birthday will continue to be developed in parallel with the company's development of the Bendigo Goldfield, Australia's second largest goldfield. For further information, please visit [www.gbmgold.com.au](http://www.gbmgold.com.au) or contact:

John Harrison,  
CEO and Director  
E: [admin@gbmgold.com.au](mailto:admin@gbmgold.com.au)  
T: +61 (0)3 5445 2300