



St Barbara repays US\$20 million in advance against loan facility

St Barbara Limited today paid in advance US\$20 million against the RK Mine Finance ('Red Kite') loan facility, as anticipated at the Annual General Meeting on 27 November 2015.

This repayment is in addition to the first of eight US\$9.375 million quarterly repayments made during the September 2015 quarter, leaving a balance of US\$46 million on this facility at the end of November 2015. The next quarterly repayment is scheduled for 31 December 2015.

The accelerated reduction in debt has been enabled by sustained operational performance at the Gwalia and Simberi mines. St Barbara's aggregate cash balance at the end of November 2015, after the above repayment, is anticipated to be approximately A\$94 million.

St Barbara also repurchased an additional US\$1.6 million of its US 144A Senior Secured Notes at a 4% discount during November 2015. St Barbara has now repurchased a cumulative US\$69 million (28%) in aggregate principal of the original US\$250 million of Notes issued by St Barbara in March 2013. US\$181 million of the Notes remain on issue at the date of this announcement.

Bob Vassie, St Barbara MD & CEO, said: "The continuing strong cash flow generation from our operations has allowed us to reduce our debt further, which we consider to be the best use of our excess cash reserves."

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