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## Satisfaction of Condition for Conditional Market

**1 December 2015**

IDP Education Limited (**IDP Education**) advises that the condition for the conditional market has been satisfied, namely:

- Settlement occurring in accordance with the Underwriting Agreement; and
- completion of the transfer of Shares to successful applicants under the Offer.

Shares will trade from today, Tuesday, 1 December 2015, on an unconditional but deferred settlement basis.

IDP Education confirms that it expects to dispatch CHESS transaction confirmation statements and issuer sponsored holding statements to successful applicants tomorrow, Wednesday, 2 December 2015. Following the dispatch of holding statements, Shares are expected to commence trading on a normal settlement basis on Thursday, 3 December 2015.

### Further Information

All enquiries regarding the Offer can be directed to the IDP Education Offer Information Line on 1800 990 363 (within Australia) from 8:30am to 5:30pm (Melbourne time), Monday to Friday (Business Days only).

### Important Notices

This announcement is not financial product advice and has not taken into account any person's objectives, financial situation or needs. It is important that investors consider the risks that could affect an investment in Shares, including the ongoing performance, financial position and solvency of IDP Education. Investors should seek advice from their financial adviser or other professional adviser before deciding to invest in Shares.

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