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LogiTag successfully transforms the supply management operations at Harvard University

- LogiTag's unique system endorsed at the highest level – **Harvard University Faculty of Arts and Sciences** supply management operations transformed.
- Significant operational **cost savings of over 35%** identified following installation.
- Further lab sales now expected across the USA – **university lab market open to LogiTag**

Quantum Resources Limited (ASX: QUR) (Quantum or the Company) is pleased to announce that LogiTag Systems Ltd (**LogiTag**) has entered yet another new market, University laboratories. As shareholders are aware, Quantum has entered into an exclusive option agreement to acquire 100% of the issued share capital in LogiTag.

LogiTag, along with partners Research Supply Company (**RSC**), Gateway Bar Code and RFID Inc have successfully implemented the patent protected ReStock Tag Solution at Harvard University ('FAS') vivarium central storage room (a vivarium is an enclosure providing an ecosystem for animals and plant matter to be observed by researchers).

This new installation, by one of the world's most prestigious universities, has opened up the lab market in the USA for LogiTag. LogiTag is continuing to make new sales and expand into new markets.

The solution provides cloud based technology products for managing medical supplies, devices and equipment using LogiTag's **ReStock Tag**, a digital two bin automated Kanban solution and resulting in a highly efficient method to automate inventory management and automated restocking.



Following a successful initial installation, **inventory levels and overall waste was reduced by over 35%** resulting in the University considering expanding the system to other vivarium labs across the organisation.

LogiTag along with solution partners RSC, the vivarium supplier, Gateway Bar Code and RFID Solutions Inc worked in close coordination with the university to realise the various lean management goals and challenges, which included:

- **Maintaining correct supply quantities** by avoiding shortage or overstock through accurate automated record keeping.

- **Eliminating interruptions or shut down of the daily operation** by better utilising staff resources and outsourcing inventory management.
- **Reducing unnecessary tasks** in order to concentrate on vital ones.

The restocking responsibility has now moved solely to the supply vendor RSC who will ensure stock levels are adequately kept, allowing researchers to focus on what they do best rather than logistics. As a result of this successful integration, **Harvard University (FAS) vivarium is now expanding the solution into the rest of the university's laboratories.**

 <p>RSC Research Supply Company</p>	<p><i>"The solution has been in place for weeks now. Before the ReStock Tag was put in place, the supply room was overflowing with supplies. Now everything is neat, organized, and in the right quantities."</i></p> <p>Jim Raleigh, President RSC</p>
	<p><i>"We'd rather take the research money and spend it on research, not supplies. Right now there is no dedicated inventory personnel. Our expertise is in animal care, and I want people to be able to work at what they are best at – and that's not supply management."</i></p> <p>Dawn Hidenfelter, Harvard Supervisor.</p>

LogiTag has disclosed to Quantum that installations to further vivarium labs are expected across the USA.

The Board expects to update the market with further information regarding the proposed acquisition of LogiTag as soon as it has completed its due diligence process.

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About LogiTag Systems Limited:

LogiTag develops, manufactures, and markets intelligent, best-in-class RFID solutions and systems for tracking, monitoring, and managing inventory, assets, and people. LogiTag identified a growing need for advanced RFID technology with applications in healthcare, security, and enterprise. LogiTag's founders drew on their extensive knowledge and deep understanding of RFID, software, operations, and logistics to develop modular, Real-Time Location Systems (RTLS) and comprehensive hardware/software suites that integrate smoothly into lean manufacturing and operations